



Granting of moratorium for payment of instalments on term loan on account of COVID-19 pandemic

The RBI vide its press release on the Statement of Development and Regulatory Policies released on March 27, 2020 announced the regulatory measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The RBI then vide its notification on COVID-19 – Regulatory Package dated March 27, 2020 announced the detailed instructions on the aforesaid regulatory measures for the period March 1, 2020 to May 31, 2020. The Board of India Infradebt Limited (Infradebt) has adopted a Policy which seeks to provide direction to grant the moratorium on payment of instalments on term loans falling due between March 1, 2020 to May 31, 2020 on case to case basis (**Moratorium I**).

The RBI has then vide its notification dated on May 23, 2020 extended the moratorium period by further three months till August 31, 2020. The Board of Infradebt has accordingly amended its Policy to extend the moratorium period by further three months from June 1, 2020 to August 31, 2020 (**Moratorium II**).

Objective Criteria for granting moratorium

If the cash flows of the borrower of India Infradebt Limited are affected (either directly or indirectly) due to the spread of COVID 19 and subsequent lockdown announced by various states and the Central Government, the borrower will be eligible for the moratorium of installments (both principal and interest) falling due between March 1, 2020 and August 31, 2020 as per the 'COVID-19 - Regulatory Package' announced by the Reserve Bank of India (RBI) on March 27, 2020 and May 23, 2020.

Kindly get in touch with your relationship manager in case you would like to avail of the moratorium on your instalments falling due between June 1, 2020 to August 31, 2020. Please note that the interest will accrue during the moratorium period.