

<b>INDIA INFRADEBT LIMITED</b>			
<b>Balance Sheet as at March 31, 2019</b>			
(₹ in million)			
<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>	<b>As at April 1, 2017</b>
	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
<b>ASSETS</b>			
<b>1 Financial assets</b>			
(a) Cash and cash equivalents	4,076.29	4,808.20	3,298.80
(b) Loans	53,828.54	37,104.80	13,795.77
(c) Investments	43,339.80	39,616.51	31,536.60
(d) Other financial assets	189.77	190.27	69.87
<b>Total financial assets</b>	<b>101,434.40</b>	<b>81,719.78</b>	<b>48,701.04</b>
<b>2 Non-financial assets</b>			
(a) Property, plant and equipment	26.44	6.03	1.81
(b) Intangible assets	0.09	0.14	0.18
(c) Other non-financial assets	1,475.57	893.28	363.89
<b>Total non-financial assets</b>	<b>1,502.10</b>	<b>899.45</b>	<b>365.88</b>
<b>Total assets</b>	<b>102,936.50</b>	<b>82,619.23</b>	<b>49,066.92</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1 Financial liabilities</b>			
(a) Debt securities	79,411.76	66,824.70	40,383.01
(b) Subordinated liabilities	4,094.01	4,092.64	1,593.79
(c) Other financial liabilities	3,066.50	2,344.34	969.48
<b>Total financial liabilities</b>	<b>86,572.27</b>	<b>73,261.68</b>	<b>42,946.28</b>
<b>2 Non-financial Liabilities</b>			
(a) Provisions	81.71	92.50	80.62
(b) Other non-financial liabilities	6.36	8.04	1.78
<b>Total non-financial Liabilities</b>	<b>88.07</b>	<b>100.54</b>	<b>82.40</b>
<b>EQUITY</b>			
(a) Equity share capital	8,678.71	5,777.78	3,000.00
(b) Other equity	7,597.45	3,479.23	3,038.24
<b>Total equity</b>	<b>16,276.16</b>	<b>9,257.01</b>	<b>6,038.24</b>
<b>Total liabilities and equity</b>	<b>102,936.50</b>	<b>82,619.23</b>	<b>49,066.92</b>

**India Infradebt Limited**

The Capital, 'B' Wing, 1101A,  
Bandra Kurla Complex,  
Mumbai 400051, India.

CIN: U659323MH2012PLC237365

Tel: +91 22 6819 6900  
Fax: +91 22 6819 6910  
Email: info@infradebt.in  
www.infradebt.in

SIGNED FOR IDENTIFICATION  
BY  
24/4/19  
S. R. BATLIBOI & CO. LLP  
MUMBAI



**INDIA INFRADEBT LIMITED**
**Statement of Profit and Loss for the year ended March 31, 2019**


(₹ in million)

Particulars	Six month ended March 31		Year ended March 31	
	2019	2018	2019 (Audited)	2018 (Audited)
<b>Revenue from operations</b>				
(i) Interest income	4,622.05	3,438.79	8,613.57	6,178.00
(ii) Fees income	43.51	8.14	80.62	9.17
<b>(I) Total revenue from operations</b>	<b>4,665.56</b>	<b>3,446.93</b>	<b>8,694.19</b>	<b>6,187.17</b>
<b>Other income</b>				
(i) Other income	239.92	197.04	432.48	351.23
<b>(II) Total other income</b>	<b>239.92</b>	<b>197.04</b>	<b>432.48</b>	<b>351.23</b>
<b>(III) Total Income (I+II)</b>	<b>4,905.48</b>	<b>3,643.97</b>	<b>9,126.67</b>	<b>6,538.40</b>
<b>Expenses</b>				
(i) Finance costs	3,452.17	2,760.78	6,638.22	4,949.74
(ii) Impairment on financial instruments	383.82	40.88	421.25	126.40
(iii) Employee benefit expenses	67.14	75.72	162.12	146.24
(iv) Depreciation, amortization and impairment	2.87	0.20	3.54	0.99
(v) Other expenses	53.14	36.15	99.31	75.05
<b>(IV) Total expenses</b>	<b>3,959.14</b>	<b>2,913.73</b>	<b>7,324.44</b>	<b>5,298.42</b>
<b>(V) Profit / (loss) before tax (V)=(III-IV)</b>	<b>946.34</b>	<b>730.24</b>	<b>1,802.23</b>	<b>1,239.98</b>
<b>(VI) Tax expense</b>	-	-	-	-
<b>(VII) Profit / (loss) for the period (VII)=(V-VI)</b>	<b>946.34</b>	<b>730.24</b>	<b>1,802.23</b>	<b>1,239.98</b>
<b>(VIII) Other comprehensive income</b>				
(i) Items that will not be reclassified to profit and loss				
(a) Remeasurement profit/loss on defined benefit plan	0.18	1.31	(0.16)	0.27
(ii) Income tax effect	-	-	-	-
<b>Other comprehensive income for the period (VIII)=(i-ii)</b>	<b>0.18</b>	<b>1.31</b>	<b>(0.16)</b>	<b>0.27</b>
<b>(IX) Total comprehensive income for the period (net of taxes) (IX)=(VII+VIII)</b>	<b>946.52</b>	<b>731.55</b>	<b>1,802.07</b>	<b>1,240.25</b>
<b>(X) Earnings per equity share (₹)</b>				
Basic and diluted earnings per share of ₹10/-face value	1.05 <sup>#</sup>	1.29 <sup>#</sup>	2.53	2.22

<sup>#</sup> Not annualised

- 1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures, presented in these results, have been restated / reclassified.

These financial results have been drawn on the basis of Ind AS accounting standards that are applicable to the Company as at 31 March, 2019 based on MCA Notification G.S.R.111(E) and G.S.R. 365(E) dated February 16, 2015 and March 30, 2016 respectively.

SIGNED FOR IDENTIFICATION  
BY  24/4/19  
S.R. BATLIBOI & CO. LLP  
MUMBAI





2. As required by paragraph 32 of Ind AS 101, equity reconciliation is as under.

(₹ in million)

Particulars	As at	As at
	31.03.2018	01.04.2017
	(Audited)	(Audited)
<b>Equity as reported under Previous GAAP</b>	<b>9,413.29</b>	<b>4,280.47</b>
<b>Adjustments:-</b>		
i. Adoption of EIR for amortisation - financial assets	(156.38)	(71.81)
ii. Adoption of EIR for amortisation - financial liabilities	0.10	0.07
<b>Equity as reported under Ind AS</b>	<b>9,257.01</b>	<b>4208.73</b>

\*EIR = Effective Interest Rate

3. As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under.

(₹ in million)

Particulars	Year Ended
	31.03.2018
	(Audited)
<b>Net profit after tax as reported under Previous GAAP</b>	<b>1,324.80</b>
<b>Adjustments:-</b>	
i. Adoption of EIR for amortisation of income and expenses - financial assets	(84.58)
ii. Adoption of EIR for amortisation of expenses - financial liabilities	0.03
iii. Recognition and classification of Gratuity to OCI	(0.27)
<b>Net profit after tax as per IndAS</b>	<b>1,239.98</b>
Other comprehensive income, net of tax (Gratuity)	0.27
<b>Total comprehensive income</b>	<b>1,240.25</b>

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on April 24, 2019.
- The above financial results for the year ended March 31, 2019 are audited by the statutory auditors, S.R. Batliboi & Co. LLP Chartered Accountants.
- As per section 10(47) of Income tax act, 1961, income of the Company does not form part of total income and hence is exempt from income tax.
- The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the year ended March 31, 2019 are enclosed as Annexure.
- Previous year/ period figures have been regrouped/ rearranged wherever necessary to conform to the current year/ period figures.

For and on behalf of the Board of Directors,  
India Infradebt Limited



*Suvek Nambiar*

**Suvek Nambiar**  
Managing Director & CEO

Place: Mumbai  
Date: April 24, 2019



**Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

**1. Credit Rating and change in Credit Rating (if any):**

CRISIL Limited	CRISIL AAA/Stable
ICRA Limited	ICRA AAA/Stable
India Ratings	IND AAA/Stable

There have been no changes in the Credit Rating assigned to the Non-Convertible Debentures issued by India Infradebt Limited.

**2. Asset Cover available, in case of non-convertible debt securities:**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

**3. Debt – Equity Ratio as on March 31, 2019: 5.13**

**4. Previous due date for the payment of interest/ repayment of principal of non-convertible debentures and whether the same has been paid or not for the half year ended on March 31, 2019 are as under:**

Detail of Non-Convertible Debentures	Due date for payment of interest
957115 (ISIN - INE537P07398)	October 31, 2018
953942 (ISIN - INE537P07174)	November 05, 2018
953943 (ISIN - INE537P07182 )	November 05, 2018
953944 (ISIN - INE537P07190)	November 12, 2018
953010 (ISIN - INE537P07067)	November 19, 2018
955389 (ISIN - INE537P07257)	November 30, 2018
954286 (ISIN - INE537P07208)	December 24, 2018
954287 (ISIN - INE537P07216)	December 24, 2018
955521 (ISIN - INE537P07265)	December 27, 2018
955522 (ISIN - INE537P07273)	December 27, 2018
954333 (ISIN - INE537P07224)	December 31, 2018
953236 (ISIN - INE537P07075)	January 08, 2019
953237 (ISIN - INE537P07083)	January 08, 2019
957409 (ISIN - INE537P08024)	January 18, 2019
955628 (ISIN - INE537P07281)	January 19, 2019
953400 (ISIN - INE537P07091)	January 28, 2019
953401 (ISIN - INE537P07109)	January 28, 2019
951645 (ISIN - INE537P07034)	February 04, 2019
951646 (ISIN - INE537P07042)	February 04, 2019
957675 (ISIN - INE537P07406)	February 22, 2019
955829 (ISIN - INE537P07299)	February 25, 2019
954840 (ISIN - INE537P07232)	February 28, 2019
954841 (ISIN - INE537P07240)	February 28, 2019
953549 (ISIN - INE537P07117)	March 08, 2019
953550 (ISIN - INE537P07125)	March 08, 2019
951857 (ISIN - INE537P08016)	March 20, 2019
953681 (ISIN - INE537P07133)	March 22, 2019
953682 (ISIN - INE537P07141)	March 22, 2019
953673 (ISIN - INE537P07158)	March 22, 2019
953675 (ISIN - INE537P07166)	March 22, 2019
956114 (ISIN - INE537P07307)	March 25, 2019

SIGNED FOR IDENTIFICATION  
BY  
24/4/19  
S.R. BATLISOI & CO. LLP  
MUMBAI

The payment of interest for the aforesaid Non-Convertible Debentures was made on the due dates. Principal was not due for any of the scripts during the half year ended on March 31, 2019.





5. **Next due date for the payment of interest/ principal along with the amount of interest and the redemption amount of non-convertible debentures for the next half year ending on September 30, 2019 are as under:**

(in ₹)

Scrip Code	Type (Interest/Principal)	Due date for interest/Principal payment	Interest/Principal Payable
956274 (ISIN - INE537P07315)	Interest	April 26, 2019	240,000,000
953942 (ISIN - INE537P07174)	Interest	May 06, 2019	24,187,052
953943 (ISIN - INE537P07182)	Interest	May 06, 2019	21,216,712
953944 (ISIN - INE537P07190)	Interest	May 10, 2019	70,113,074
957956 (ISIN - INE537P07414)	Interest	May 24, 2019	171,000,000
950304 (ISIN - INE537P07018)	Interest	May 28, 2019	130,950,000
950304 (ISIN - INE537P07018)	Principal	May 28, 2019	1,350,000,000
950306 (ISIN - INE537P07026)	Interest	May 28, 2019	160,050,000
956559 (ISIN - INE537P07323)	Interest	June 01, 2019	157,600,000
956561 (ISIN - INE537P07331)	Interest	June 01, 2019	104,000,000
956563 (ISIN - INE537P07349)	Interest	June 01, 2019	80,200,000
958011 (ISIN - INE537P07422)	Interest	June 19, 2019	334,800,000
958012 (ISIN - INE537P07430)	Interest	June 19, 2019	134,125,000
954286 (ISIN - INE537P07208)	Interest	June 24, 2019	51,279,123
954287 (ISIN - INE537P07216)	Interest	June 24, 2019	21,366,301
956662 (ISIN - INE537P07356)	Interest	June 24, 2019	232,500,000
954333 (ISIN - INE537P07224)	Interest	July 01, 2019	49,142,493
956732 (ISIN - INE537P07364)	Interest	July 15, 2019	170,925,000
956736 (ISIN - INE537P07372)	Interest	July 15, 2019	118,800,000
952660 (ISIN - INE537P07059)	Interest	August 21, 2019	224,900,000
954840 (ISIN - INE537P07232)	Interest	August 30, 2019	45,444,164
954841 (ISIN - INE537P07240)	Interest	August 30, 2019	39,247,233
956847 (ISIN - INE537P07380)	Interest	August 30, 2019	387,500,000
958205 (ISIN - INE537P07448)	Interest	August 30, 2019	179,000,000
953549 (ISIN - INE537P07117)	Interest	September 09, 2019	63,178,005
953550 (ISIN - INE537P07125)	Interest	September 09, 2019	67,535,109
953681 (ISIN - INE537P07133)	Interest	September 21, 2019	25,950,000
953682 (ISIN - INE537P07141)	Interest	September 21, 2019	30,275,000
953673 (ISIN - INE537P07158)	Interest	September 23, 2019	38,475,956
953675 (ISIN - INE537P07166)	Interest	September 23, 2019	35,852,596

6. **Debt service coverage ratio**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

7. **Interest service coverage ratio**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

8. **Outstanding redeemable preference shares (quantity and value):**

Not applicable

9. **Capital redemption reserve/debenture redemption reserve:**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

10. **Net worth for the year ended on March 31, 2019: ₹ 16,276.16 (in million)**

11. **Net profit after tax for the year ended on March 31, 2019: ₹ 1,802.23 (in million)**

12. **Earnings per share for the year ended on March 31, 2019: ₹ 2.53**

