



Ref: 20/OCT/2022-23/CORP

October 20, 2022

Listing Compliance Department  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Sub: Statement of utilization of issue proceeds under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document. The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith as Annexure.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

**For India Infradebt Limited**

**Gaurav Tolwani**  
**Company Secretary &**  
**Compliance Officer**

Encl: a/a

**India Infradebt Limited**

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**A. Statement of utilization of issue proceeds for the quarter ended September 30, 2022**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in crores)	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
India Infradebt Limited	INE537P07661	Private Placement	Non-Convertible Debentures	August 29, 2022	1,300	Yes	No	NA	NA

**B. Statement of Deviation or Variation in use of issue proceeds for the quarter ended September 30, 2022**

Particulars	Remarks
<b>Name of listed entity</b>	India Infradebt Limited
<b>Mode of Fund Raising</b>	Private Placement
<b>Type of instrument</b>	Non-Convertible Debentures
<b>Date of Raising Funds</b>	August 29, 2022
<b>Amount Raised (INR in Crores)</b>	1,300
<b>Report filed for quarter ended</b>	September 30, 2022
<b>Is there a deviation / variation in use of funds raised?</b>	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	No
<b>If yes, details of the approval so required?</b>	Not applicable



Particulars		Remarks				
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised. (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

**For India Infradebt Limited**

**Surendra Maheshwari  
Chief Financial Officer**

**Date: October 20, 2022**