



Ref: 55/APR/2024-25/CORP

April 26, 2024

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and Statement disclosing Nil material deviation in the use of issue proceeds from the objects of the issue under Regulation 52(7A) of SEBI LODR

Pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by India Infradebt Limited and outstanding as on March 31, 2024 have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023), we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document.

The statement of utilization of issue proceeds and statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document, duly reviewed by the Audit Committee for the quarter ended March 31, 2024 is enclosed herewith as Annexure.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

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Email: info@infradebt.in
www.infradebt.in

A. Statement of utilization of issue proceeds for the quarter ended March 31, 2024

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in crores)	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
India Infradebt Limited	INE537P07745	Private Placement	Non-Convertible Debentures	February 12, 2024	400	Yes	No	NA	NA
India Infradebt Limited	INE537P07703 (Re-issue)	Private Placement	Non-Convertible Debentures	February 12, 2024	447	Yes	No	NA	NA

B. Statement of Deviation or Variation in use of issue proceeds for the quarter ended March 31, 2024

Particulars	Remarks
Name of listed entity	India Infradebt Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	February 12, 2024

India Infradebt Limited

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Particulars		Remarks																		
Amount Raised (INR in Crores)		847																		
Report filed for quarter ended		March 31, 2024																		
Is there a deviation / variation in use of funds raised?		No																		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No																		
If yes, details of the approval so required?		Not applicable																		
Date of approval																				
Explanation for the Deviation / Variation																				
Comments of the audit committee after review																				
Comments of the auditors, if any																				
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:																				
<table border="1"><thead><tr><th>Original Object</th><th>Modified Object, if any</th><th>Original Allocation</th><th>Modified allocation, if any</th><th>Funds Utilised</th><th>Amount of deviation/ variation for the quarter according to applicable object (in ₹ crore and in %)</th><th>Remarks, if any</th></tr></thead><tbody><tr><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></tbody></table>							Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any	-	-	-	-	-	-	-
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-	-	-	-	-	-	-														
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised. (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.																				

For India Infradebt Limited

**Surendra Maheshwari
Chief Financial Officer**

Date: April 26, 2024