



Ref: 16/JULY/2023-24/CORP

July 21, 2023

Listing Compliance Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Sub: Statement of utilization of issue proceeds under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2023 have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022, as amended from time to time, we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document. The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document, duly reviewed by the Audit Committee for the quarter ended June 30, 2023 is enclosed herewith as Annexure.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

**For India Infradebt Limited**

**Gaurav Tolwani**  
**Company Secretary &**  
**Chief Compliance Officer**

**Encl:** a/a

**India Infradebt Limited**

The Capital, 'B' Wing, 1101 A,  
Bandra Kurla Complex,  
Mumbai 400051, India.  
CIN: U65923MH2012PLC237365

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**A. Statement of utilization of issue proceeds for the quarter ended June 30, 2023**

<b>Name of the Issuer</b>	<b>ISIN</b>	<b>Mode of Fund Raising (Public issues/ Private placement)</b>	<b>Type of instrument</b>	<b>Date of raising funds</b>	<b>Amount Raised (₹ in crores)</b>	<b>Funds utilized</b>	<b>Any deviation (Yes/ No)</b>	<b>If Yes, then specify the purpose of for which the funds were utilized</b>	<b>Remarks, if any</b>
India Infradebt Limited	INE537P07695	Private Placement	Non-Convertible Debentures	April 24, 2023	1200	Yes	No	NA	NA
	INE537P07703	Private Placement	Non-Convertible Debentures	April 24, 2023	180	Yes	No	NA	NA
	INE537P07711	Private Placement	Non-Convertible Debentures	June 27, 2023	1,000	Yes	No	NA	NA

**India Infradebt Limited**

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Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in crores)	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	INE537P07703 (Re-issue)	Private Placement	Non-Convertible Debentures	June 27, 2023	300	Yes	No	NA	NA

#### B. Statement of Deviation or Variation in use of issue proceeds for the quarter ended June 30, 2023

Particulars	Remarks			
Name of listed entity	India Infradebt Limited			
Mode of Fund Raising	Private Placement			
Type of instrument	Non-Convertible Debentures			
Date of Raising Funds	April 24, 2023	April 24, 2023	June 27, 2023	June 27, 2023
Amount Raised (INR in Crores)	1,200	180	1,000	300
Report filed for quarter ended	June 30, 2023			
Is there a deviation / variation in use of funds raised?	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No			
If yes, details of the approval so required?	Not applicable			
Date of approval				
Explanation for the Deviation / Variation				
Comments of the audit committee after review				
Comments of the auditors, if any				
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:				



Particulars			Remarks			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised. (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

**For India Infradebt Limited**

**Surendra Maheshwari  
Chief Financial Officer**

**Date: July 21, 2023**