

Ref: 23/OCT/2023-24/CORP

October 23, 2023

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting and Submission of un-audited Financial Results for the quarter and half year ended September 30, 2023

In terms of provisions of Regulation 51(2) and Regulation 52 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, please note that the Board of India InfraDebt Limited at its Meeting held today, i.e., October 23, 2023 approved the un-audited Financial Results for the quarter and half year ended September 30, 2023 including the disclosures under Regulation 52(4) of SEBI LODR.

Further, please note that the joint Statutory Auditors of the Company i.e., M/s. B. K. Khare & Co., Chartered Accountants and M/s. G. D. Apte & Co., Chartered Accountants have submitted the Limited Review Report for the quarter and half year ended September 30, 2023 with an unmodified opinion.

In relation to the above, we are pleased to enclose herewith the following:

- a. Un-audited Financial Results for the quarter and half year ended September 30, 2023 including the disclosures under Regulation 52(4) of SEBI LODR alongwith Limited Review Report thereon as Enclosure 1.
- b. Disclosure of Security cover as at September 30, 2023 pursuant to Regulation 54 of SEBI LODR as Enclosure 2.
- c. Disclosure of Statement of utilization of issue proceeds under Regulation 52(7) of SEBI LODR and Statement disclosing Nil material deviation in the use of issue proceeds from the objects of the issue under Regulation 52(7A) of SEBI LODR as Enclosure 3.
- d. Disclosure of Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23(9) of SEBI LODR as Enclosure 4.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India InfraDebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India InfraDebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
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INDIA INFRADEBT LIMITED		
Balance Sheet as at September 30, 2023		
(₹ in million)		
Particulars	As at	As at
	September 30, 2023	March 31, 2023
	(Reviewed)	(Audited)
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	4,376.02	12,145.03
(b) Loans	2,03,302.97	1,74,863.84
(c) Other financial assets	74.58	14.66
Total financial assets	2,07,753.57	1,87,023.53
2 Non-financial assets		
(a) Property, plant and equipment	122.47	19.07
(b) Intangible assets	0.70	0.69
(c) Other non-financial assets	2,982.73	3,376.72
Total non-financial assets	3,105.90	3,396.48
Total assets	2,10,859.47	1,90,420.01
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Debt securities	1,75,908.36	1,57,330.71
(b) Subordinated liabilities	5,656.40	5,659.53
(c) Other financial liabilities	214.95	133.32
Total financial liabilities	1,81,779.71	1,63,123.56
2 Non-financial Liabilities		
(a) Provisions	100.02	107.36
(b) Other non-financial liabilities	102.96	16.47
Total non-financial Liabilities	202.98	123.83
EQUITY		
(a) Equity share capital	8,678.71	8,678.71
(b) Other equity	20,198.07	18,493.91
Total equity	28,876.78	27,172.62
Total liabilities and equity	2,10,859.47	1,90,420.01


India Infradebt Limited

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INDIA INFRADEBT LIMITED
Statement of Profit and Loss for the period ended September 30, 2023

(₹ in million)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue from operations						
(i) Interest income	4,833.27	4,493.63	3,735.64	9,326.90	7,214.73	15,545.95
(ii) Fees income	59.96	119.52	0.50	179.48	49.17	108.17
(iii) Net gain on fair value changes	102.19	103.35	45.21	205.54	138.21	277.67
(I) Total revenue from operations	4,995.42	4,716.50	3,781.35	9,711.92	7,402.11	15,931.79
Other income						
(i) Other income	100.88	0.22	66.32	101.10	145.78	204.09
(II) Total other income	100.88	0.22	66.32	101.10	145.78	204.09
(III) Total Income (I+II)	5,096.30	4,716.72	3,847.67	9,813.02	7,547.89	16,135.88
Expenses						
(i) Finance costs	3,606.52	3,291.27	2,870.27	6,897.79	5,623.38	11,796.95
(ii) Impairment on financial instruments	417.84	321.87	28.19	739.71	56.35	440.31
(iii) Employee benefit expenses	74.22	75.64	65.63	149.86	133.09	264.12
(iv) Depreciation, amortization and impairment	6.70	6.64	6.44	13.34	12.75	26.36
(v) Other expenses	13.11	75.21	25.91	88.32	51.39	103.59
(IV) Total expenses	4,118.39	3,770.63	2,996.44	7,889.02	5,876.96	12,631.33
(V) Profit before tax (V)=(III-IV)	977.91	946.09	851.23	1,924.00	1,670.93	3,504.55
(VI) Tax expense				-	-	-
(VII) Profit after tax for the period (VII)=(V-VI)	977.91	946.09	851.23	1,924.00	1,670.93	3,504.55
(VIII) Other comprehensive income						
(i) Items that will not be reclassified to profit and loss						
(a) Remeasurement profit/loss on defined benefit plan	(0.13)	(3.54)	(0.44)	(3.67)	(1.95)	(0.01)
(ii) Income tax effect	-	-	-	-	-	-
Other comprehensive income for the period (VIII)=(i-ii)	(0.13)	(3.54)	(0.44)	(3.67)	(1.95)	(0.01)
(IX) Total comprehensive income for the period (net of taxes) (IX)=(VII+VIII)	977.78	942.55	850.79	1,920.33	1,668.98	3,504.54
(X) Earnings per equity share (₹)						
Basic and diluted earnings per share of ₹10/-face value	1.13#	1.09#	0.99#	2.22#	1.93#	4.04

Not annualised



INDIA INFRADEBT LIMITED
Cash Flow Statement for the period ended September 30, 2023

(₹ in million)

Particulars	Half year ended	
	September 30, 2023	September 30, 2022
	(Reviewed)	(Reviewed)
Cash flow from operating activities		
Profit before Tax	1,924.00	1,670.93
Adjustment to reconcile profit before tax to net cash flows		
Interest on fixed deposit	(138.41)	(86.46)
Income on redemption of liquid mutual funds	(205.54)	(138.21)
Interest income on T-Bills	(48.75)	(121.85)
Impairment of financial assets	739.71	56.35
Unwinding of discount on security deposit	0.38	0.40
Remeasurement gain/(loss) on defined benefit plans	(3.67)	(1.95)
Shares option outstanding account	35.51	31.74
Depreciation on fixed assets charged during the year	13.34	12.75
Interest on income tax refund	-	(145.37)
Operating profit before working capital changes	2,316.57	1,278.33
Movements in working capital:		
(Decrease)/ Increase in other financial liabilities	(16.56)	13.62
(Decrease)/ Increase in other non-financial liabilities	79.15	(10.85)
Decrease/ (Increase) in Loans	(29,178.85)	(16,587.28)
Decrease/ (Increase) in other financial asset	(60.30)	(0.34)
Decrease/ (Increase) in other non-financial asset	(5.21)	(34.61)
Cash generated from / (used in) operations	(26,865.20)	(15,341.13)
Direct taxes paid (net of refunds)	399.21	(680.56)
Net Cash flow from/ (used in) operating activities (A)	(26,465.99)	(16,021.69)
Cash flow from investing activities		
Purchase of fixed assets	(8.50)	(3.46)
Interest received on fixed deposit	138.41	86.46
Income on redemption of liquid mutual funds	205.54	138.21
Interest income on T-Bills	48.75	121.85
Net cash flow from/ (used in) investing activities (B)	384.20	343.06
Cash flow from financing activities		
Proceeds from lease payment	(10.06)	(10.65)
Proceeds from issuance of debt securities	29,874.52	22,417.36
Repayment of debt securities	(11,300.00)	(15,400.00)
Dividend paid on equity share	(251.68)	(251.68)
Net cash flow from/ (used in) financing activities (C)	18,312.78	6,755.03
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,769.01)	(8,923.60)
Cash and cash equivalents at the beginning of the period	12,145.03	19,142.16
Cash and cash equivalents at the end of the period	4,376.02	10,218.56



Notes:

1. The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued/applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the period ended September 30, 2023 are enclosed as Annexure.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on October 23, 2023.
3. As per section 10(47) of Income Tax Act, 1961, income of the Company does not form part of total income and hence is exempt from income tax.
4. The joint statutory auditors of the Company have carried out limited review of the aforesaid results.
5. The figures for the quarter ended September 30, 2023 and September 30, 2022 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2023 and September 30, 2022 and the reviewed figures for the quarter ended June 30, 2023 and June 30, 2022 respectively.
6. The Company is engaged primarily in business of financing and operates in a single geographical segment i.e. domestic. Accordingly, there are no separate reportable segments, as per Ind AS 108 – 'Operating Segments'.
7. In terms of requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 – Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109- Financial Instruments made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2023 and accordingly, no amount is required to be transferred to impairment reserve.
8. Details of loans transferred / acquired during the half year ended September 30, 2023 under the 'Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021.



(a) Details of loans not in default acquired as given below. These are entirely through assignment / novation:

Particulars	Value
Aggregate amount of loans acquired (₹ in million)	4,972.93
Weighted average residual maturity (in years)	7.58
Weighted average holding period by originator (in years)	3.71
Retention of beneficial economic interest by the originator	Nil
Tangible security coverage	1.35 to 3.5x
Rating-wise distribution of rated loans	BBB+ to AA

(b) Company has not transferred any loans without request / instance of borrower as mentioned in per Chapter III of the 'Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021.

(c) Company has neither acquired nor transferred any stressed (SMA & NPA) loans.

9. Previous year/ period figures have been regrouped/ rearranged wherever necessary to conform to the current period figures.

**For and on behalf of the Board of Directors
India InfraDebt Limited**




**Suvek Nambiar
Managing Director & CEO**

Place: Mumbai
Date: October 23, 2023



- i. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2023 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- ii. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2023 are fully secured by first pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.
- iii. **Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

1. **Debt – Equity Ratio as on September 30, 2023:** 6.29
2. **Debt service coverage ratio:** Not applicable
3. **Interest service coverage ratio:** Not applicable
4. **Outstanding redeemable preference shares (quantity and value):** Not applicable
5. **Capital redemption reserve/debenture redemption reserve:** Not applicable
6. **Net worth as on September 30, 2023:** ₹ 28,876.78 (in million)
7. **Net profit after tax for the quarter ended on September 30, 2023:** ₹ 977.91 (in million)
8. **Earnings per share (Basic & diluted) for the quarter ended on September 30, 2023:** ₹ 1.13 (not annualised)
9. **Current ratio:** Not applicable
10. **Long term debt to working capital:** Not applicable
11. **Bad debts to Account receivable ratio:** Not applicable
12. **Current liability ratio:** Not applicable
13. **Total debts to total assets as on September 30, 2023:** 0.86
14. **Debtors turnover:** Not applicable
15. **Inventory turnover:** Not applicable
16. **Operating margin (%):** Not applicable
17. **Net profit margin for the quarter ended on September 30, 2023:** 19.19%
18. **Sector specific equivalent ratios as on September 30, 2023**



- a) **Gross Stage 3 asset:** Nil
- b) **Net Stage 3 asset:** Nil
- c) **CRAR:** 19.01%
- d) **Liquidity Coverage Ratio: NA**

(As at September 30, 2023; no outflow in next 30 days as defined in RBI guidelines on liquidity risk management frame work for Non-Banking Financial Companies)



B K Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai-400020

G. D. Apte & Co.
Chartered Accountants
Neelkanth Business Park
Office No. 509, 5th Floor
Nathani Road, Vidyavihar West
Mumbai-400086

Limited review report on unaudited financial results of India Infradebt Limited for the quarter and six months ended September 30, 2023 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
India Infradebt Limited

1. We have reviewed the accompanying statement of unaudited financial results of India Infradebt Limited (the 'Company') for the quarter and half year ended September 30, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B K Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai-400020

G. D. Apte & Co.
Chartered Accountants
Neelkanth Business Park
Office No. 509, 5th Floor
Nathani Road, Vidyavihar West
Mumbai-400086

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B K Khare & Co.**
Chartered Accountants
Firm Registration No: 105102W


Aniruddha Joshi
Partner

Membership No: 040852
UDIN: 23040852BGURHU5691
Mumbai
Date: October 23, 2023



For **G. D. Apte & Co.**
Chartered Accountants
Firm Registration No: 100515W


Chetan Sapre
Partner

Membership No: 116952
UDIN: 23116952BGTJSV3247
Mumbai
Date: October 23, 2023





Ref: 25/OCT/2023-24/CORP

October 23, 2023

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we would like to state that all secured Non-Convertible Debentures (NCDs) issued by India Infradebt Limited (the Company) and outstanding as on September 30, 2023 are fully secured by first pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, as on September 30, 2023, the Company is maintaining security cover of 1x or such higher security cover required as per the terms of offer document/Placement Memorandum.

Accordingly, please find enclosed the security cover certificate provided by the Statutory Auditor as per Annex - VA of SEBI Master circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 6, 2023).

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

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B. K. Khare & Co.

Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

To,
The Board of Directors
India Infradebt Limited
The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex, Mumbai 400051.

Independent Auditor's certificate

1. We B. K. Khare & Co., Chartered Accountants (Firm Registration Number 105102W), one of the joint the statutory auditors of India Infradebt Limited (the "Company"), have been requested by the Management of the Company to certify the accompanying "Statement of assets cover and compliance with covenants as on September 30, 2023" (the "Statement") for listed Non-Convertible Debentures, including Market Linked Debentures for submission to the Company's Debenture Trustee i.e. IDBI Trusteeship Services Limited pursuant to Regulation 54 and Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date (together referred to as the "Regulations"). The Statement has been stamped by us for identification purpose only.

Management's Responsibility

2. The preparation of the accompanying Statement from the unaudited financial results of the Company as at and for the half year ended September 30, 2023 and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document/Information Memorandum/ Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement.

Auditor's Responsibility

4. Our responsibility is to provide a reasonable assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the unaudited financial results as at and for the half year ended September 30, 2023 and other relevant records and documents maintained by the Company.



B. K. Khare & Co.

Chartered Accountants

This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents/ Information memorandum and Debenture Trust deeds.

5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

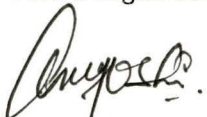
Opinion

7. Based on our examination, and according to the information, explanation and representations provided to us by the Management of the Company, we are of the opinion that the particulars furnished by the Company in the statement are in agreement with the unaudited financial results as at and for the half year ended September 30, 2023 and other relevant records and documents maintained by the Company.

Restriction on Use

8. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **B. K. Khare & Co.,**
Chartered Accountants
Firm's Registration No.: 105102W



Aniruddha Joshi
Partner

Membership No. 040852
UDIN: 23040852BGURHX3554
Place: Mumbai
Date: October 23, 2023



INFRADEBT

Security cover certificate as per Regulation 56(1)(d) read with Regulation 54 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as on September 30, 2023

(₹ in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Parli-Passu Charge	Parli-Passu Charge	Parli-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holders (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
Property, Plant and Equipment	Land, Computer Hardware, Office Equipments, Vehicles, Lease hold Improvements, right of use of premises	-	-	Yes	122.47	-	-	-	-	122.47	-	-	0.67	121.70	122.37
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	Computer - Software	-	-	Yes	0.70	-	-	-	-	0.70	-	-	-	0.70	0.70
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	Receivables under refinancing activities to eligible infrastructure projects	-	-	Yes	1,75,020.09	-	28,282.89	-	-	2,03,302.97	-	-	-	1,75,020.09	1,75,020.09
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	Yes	3,330.68	-	1,045.33	-	-	4,376.02	-	-	-	4,376.02	4,376.02
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	Yes	3,038.39	-	18.92	-	-	3,057.31	-	-	-	3,057.31	3,057.31
Total					1,81,512.33		29,347.14			2,10,859.47			0.67		1,82,576.48
LIABILITIES															
Debt securities to which this certificate pertains		-	-	Yes	1,81,511.53	-	-	-	-	1,81,511.53	-	-	-	1,81,511.53	1,81,511.53
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	5,683.20	5,683.20	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	100.02	100.02	-	-	-	-	-
Others		-	-	-	-	-	-	-	317.91	317.91	-	-	-	-	-
Total					1,81,511.53				6,101.13	1,87,612.66				1,81,511.53	1,81,511.53
Cover on Book Value		-	-	-	1.00										
Cover on Market Value		-	-	-	1.01										
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Note:

- 1) Property Plant & Equipment does not includes Intangible assets however it includes the Right of use(ROU) assets.
- 2) Others includes other financial and non-financial assets.
- 3) Cash & cash equivalents does not include balances considered for HQLA stock (₹ 1,045.33 million) as required by RBI circular dated November 4, 2019.
- 4) The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly loan assets of ₹ 28,282.89 million are mentioned in column H as not offered for security.
- 5) Asset Coverage Ratio as specified in table I above shall be 116% had the HQLA stock of ₹ 1,045.33 million and additional assets of ₹ 28,282.89 million in form of loans and advances as specified in Note 3 and Note 4 above respectively, had been considered.
- 6) The market value of 0.67 million for land is on the basis of certified valuation done on September 19, 2022.
- 7) NCDs are secured by way of first pari passu charge against eligible assets at such value as recognised in the audited financial statement. Since the nature of assets are in the form of receivables, market value cannot be ascertained and hence the book value has been considered in the above table.
- 8) Refer Annexure A for 'List of secured NCDs outstanding as on September 30, 2023 and corresponding security cover to be maintained'.
- 9) Refer Annexure B for 'Confirmation on compliance with Covenants'.

For India Infradebt Limited

Suvek Nambiar
Suvek Nambiar
Managing Director and CEO

Place : Mumbai
Date: October 23, 2023

India Infradebt Limited

The Capital, 'B' Wing, 1101A,
Bandra Kurla Complex,
Mumbai 400051, India.

CIN: U65923MH2012PLC237365

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Annexure A

List of Secured NCDs outstanding as on September 30, 2023 and corresponding security cover to be maintained

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Outstanding amount as on September 30, 2023 (₹ In crore)	Interest Accrued as on September 30, 2023 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
1	1650 9.70% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in May 2014)	INE537P07026	Debenture trust dated May 27, 2014	165.00	5.47	170.47	1.00	170.47	170.47
2	500 8.45% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in February 2015)	INE537P07042	Debenture trust dated December 26, 2014	50.00	2.77	52.77	1.00	52.77	52.77
3	2000 8.50% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in November 2015)	INE537P07067	Debenture trust dated August 19, 2015	200.00	14.72	214.72	1.00	214.72	214.72
4	940 8.60% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in January 2016)	INE537P07083	Debenture trust dated August 19, 2015	94.00	5.87	99.87	1.00	99.87	99.87
5	100 8.70% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in January 2016)	INE537P07109	Debenture trust dated August 19, 2015	10.00	0.58	10.58	1.00	10.58	10.58
6	1550 8.62% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016)	INE537P07125	Debenture trust dated February 26, 2016	155.00	0.84	155.84	1.00	155.84	155.84
7	700 8.65% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016)	INE537P07141	Debenture trust dated February 26, 2016	70.00	0.17	70.17	1.00	70.17	70.17
8	820 8.65% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016)	INE537P07166	Debenture trust dated February 26, 2016	82.00	0.17	82.17	1.00	82.17	82.17
9	500 8.51% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in May 2016)	INE537P07182	Debenture trust dated February 26, 2016	50.00	1.72	51.72	1.00	51.72	51.72
10	500 8.57% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June 2016)	INE537P07216	Debenture trust dated February 26, 2016	50.00	1.17	51.17	1.00	51.17	51.17
11	950 8.24% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in August 2016)	INE537P07240	Debenture trust dated February 26, 2016	95.00	0.68	95.68	1.00	95.68	95.68
12	3000 8.24% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in November 2016)	INE537P07257	Debenture trust dated November 7, 2016	300.00	20.66	320.66	1.25	400.82	400.82
13	150 8.1% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in December 2016)	INE537P07273	Debenture trust dated November 7, 2016	15.00	0.93	15.93	1.00	15.93	15.93
14	1000 8.02% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June 2017)	INE537P07349	Debenture trust dated November 7, 2016	100.00	2.67	102.67	1.00	102.67	102.67
15	1500 7.92% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July 2017)	INE537P07364	Debenture trust dated June 19, 2017	215.00	3.74	218.74	1.00	218.74	218.74
16	3,600 9.30% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June 2018)	INE537P07422	Debenture trust dated February 2, 2018	360.00	9.51	369.51	1.00	369.51	369.51
17	3,570 9.30% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in December 2018)	INE537P07455	Debenture trust dated November 1, 2018	357.00	25.29	382.29	1.00	382.29	382.29
18	3,000 9.00% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in April 2019)	INE537P07463	Debenture trust dated November 1, 2018	300.00	11.88	311.88	1.00	311.88	311.88

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Outstanding amount as on September 30, 2023 (₹ In crore)	Interest Accrued as on September 30, 2023 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
19	5,000 8.60% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in September 2019)	INE537P07471	Debenture trust dated August 16, 2019	500.00	0.12	500.12	1.00	500.12	500.12
20	1,500 8.40% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in November 2019)	INE537P07489	Debenture trust dated August 16, 2019	150.00	10.87	160.87	1.00	160.87	160.87
21	4,500 8.60% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in December 2019)	INE537P07497	Debenture trust dated August 16, 2019	450.00	29.16	479.16	1.00	479.16	479.16
22	2,000 8.50% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in February 2020)	INE537P07505	Debenture trust dated August 16, 2019	200.00	10.71	210.71	1.00	210.71	210.71
23	3,000 8.35% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in February 2020)	INE537P07513	Debenture trust dated August 16, 2019	300.00	14.96	314.96	1.00	314.96	314.96
24	3,000 8.25% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in April 2020)	INE537P07539	Debenture trust dated August 16, 2019	300.00	11.09	311.09	1.00	311.09	311.09
25	3,000 8% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in May 2020)	INE537P07547	Debenture trust dated August 16, 2019	300.00	8.85	308.85	1.00	308.85	308.85
26	1,650 8% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in May 2020)	INE537P07554	Debenture trust dated August 16, 2019	165.00	4.58	169.58	1.00	169.58	169.58
27	3,750 7.50% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2020)	INE537P07562	Debenture trust dated August 16, 2019	375.00	7.15	382.15	1.00	382.15	382.15
28	7,500 8.57% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in July 2020)	INE537P07570	Debenture trust dated August 16, 2019	750.00	13.70	763.70	1.25	954.62	954.62
29	5,000 7% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in November 2020)	INE537P07588	Debenture trust dated August 16, 2019	500.00	30.97	530.97	1.00	530.97	530.97
30	4,250 7.25% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in March 2021)	INE537P07596	Debenture trust dated August 16, 2019	425.00	16.00	441.00	1.00	441.00	441.00
31	5,000 7.15% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2021)	INE537P07612	Debenture trust dated May 25, 2021	500.00	9.08	509.08	1.00	509.08	509.08
32	4,000 6.75% p.a. Secure, Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in September 2021)	INE537P07620	Debenture trust dated May 25, 2021	400.00	0.07	400.07	1.00	400.07	400.07
33	5,000 6.75% secured redeemable non-convertible debentures (Issued in December 2021)	INE537P07638	Debenture trust dated May 25, 2021	500.00	27.00	527.00	1.00	527.00	527.00
34	2,000 6.75% secured redeemable non-convertible debentures (Reissued in December 2021)-(Reissue_I)	INE537P07638	Debenture trust dated May 25, 2021	200.00	10.80	210.80	1.00	210.80	210.80
35	11,000 7.15% secured redeemable non-convertible debentures (Issued in February 2022)	INE537P07646	Debenture trust dated May 25, 2021	1100.00	47.62	1147.62	1.00	1147.62	1147.62
36	10,000 8.00% secured redeemable non-convertible debentures (Issued in June 2022)	INE537P07653	Debenture trust dated May 25, 2021	1000.00	20.77	1020.77	1.00	1020.77	1020.77
37	13,000 7.77% secured redeemable non-convertible debentures (Issued in August 2022)	INE537P07661	Debenture trust dated May 25, 2021	1300.00	9.11	1309.11	1.00	1309.11	1309.11
38	10,000 8.07% secured redeemable non-convertible debentures (Issued in October 2022)	INE537P07679	Debenture trust dated September 29, 2022	1000.00	74.07	1074.07	1.25	1342.58	1342.58

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Outstanding amount as on September 30, 2023 (₹ In crore)	Interest Accrued as on September 30, 2023 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
39	9,400 7.87% secured redeemable non-convertible debentures (Issued in December 2022)	INE537P07687	Debenture trust dated September 29, 2022	940.00	57.36	997.36	1.00	997.36	997.36
40	12,000 8.05% secured redeemable non-convertible debentures (Issued in April 2023)	INE537P07695	Debenture trust dated September 29, 2022	1200.00	42.23	1242.23	1.00	1242.23	1242.23
41	1,800 8.04% secured redeemable non-convertible debentures (Issued in April 2023)	INE537P07703	Debenture trust dated September 29, 2022	180.00	6.33	186.33	1.00	186.33	186.33
42	3,000 8.04% secured redeemable non-convertible debentures (Issued in June 2023)	INE537P07703-1	Debenture trust dated September 29, 2022	300.00	10.54	310.54	1.00	310.54	310.54
43	10,000 7.95% secured redeemable non-convertible debentures (Issued in June 2023)	INE537P07711	Debenture trust dated September 29, 2022	1000.00	20.85	1020.85	1.00	1020.85	1020.85
44	3,000 7.95% secured redeemable non-convertible debentures (Issued in July 2023)	INE537P07729	Debenture trust dated September 29, 2022	300.00	5.73	305.73	1.00	305.73	305.73
	Total			17,003.00	608.55	17,611.55		18,151.15	18,151.15

List of Unsecured NCDs outstanding as on September 30, 2023 and corresponding security cover to be maintained

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Outstanding amount as on September 30, 2023 (₹ In crore)	Interest Accrued as on September 30, 2023 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
1	2,500 (March 31, 2018: 2,500) 8.45% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: May 18, 2028)	INE537P08024	Debenture trust dated May 27, 2014	250.00	14.82	264.82	1.00	264.82	264.82
2	3,000 (March 31, 2021: Nil) 7.37% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: August 04, 2031)	INE537P08032	Debenture trust dated December 26, 2014	300.00	3.50	303.50	1.00	303.50	303.50
	Total			550.00	18.32	568.32		568.32	568.32



Annexure B

Details of Debenture Trust Deeds entered by the Company

Sr. No.	Particulars	Trustee Name	Schedule reference	Complied with covenants	If no, reasons for non-compliance
1	Debenture trust dated May 27, 2014	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
2	Debenture trust dated December 26, 2014	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
3	Debenture trust dated August 19, 2015	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
4	Debenture trust dated February 26, 2016	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
5	Debenture trust dated November 7, 2016	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
6	Debenture trust dated June 19, 2017	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
7	Debenture trust dated January 16, 2018	IDBI Trusteeship Services Limited	Schedule III	Complied	Not Applicable
8	Debenture trust dated February 2, 2018	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
10	Debenture trust dated November 1, 2018	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
11	Debenture trust dated August 16, 2019	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
12	Debenture trust dated May 25, 2021	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
13	Debenture trust dated July 29, 2021	IDBI Trusteeship Services Limited	Schedule III	Complied	Not Applicable
14	Debenture trust dated September 29, 2022	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable

For India Infradebt Limited



Suvek Nambiar
Managing Director and CEO

Place : Mumbai
Date: October 23, 2023





Ref: 24/OCT/2023-24/CORP

October 23, 2023

Listing Compliance Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI LODR and Statement disclosing Nil material deviation in the use of issue proceeds from the objects of the issue under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by India Infradebt Limited and outstanding as on September 30, 2023 have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023), as amended from time to time, the statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document, duly reviewed by the Audit Committee for the quarter ended September 30, 2023 is enclosed herewith as Annexure.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
www.infradebt.in

A. Statement of utilization of issue proceeds for the quarter ended September 30, 2023

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in crores)	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
India Infradebt Limited	INE537P07729	Private Placement	Non-Convertible Debentures	July 5, 2023	300	Yes	No	NA	NA

B. Statement of Deviation or Variation in use of issue proceeds for the quarter ended September 30, 2023

Particulars	Remarks
Name of listed entity	India Infradebt Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	July 5, 2023
Amount Raised (INR in Crores)	300
Report filed for quarter ended	September 30, 2023

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
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Particulars			Remarks			
Is there a deviation / variation in use of funds raised?			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?			No			
If yes, details of the approval so required?			Not applicable			
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised. (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For India Infradebt Limited

Surendra Maheshwari
Chief Financial Officer

Date: October 23, 2023



Ref: 27/OCT/2023-24/CORP

October 23, 2023

Listing Compliance Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions for the half year ended September 30, 2023.

You are requested to take the same on record.

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

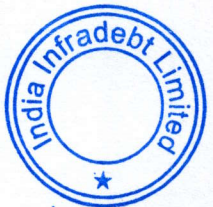
India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

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Related Party Transaction disclosure as per Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Related party transactions												(₹ in millions)	
Sr No.	Details of the party (listed entity/ subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
Add	Delete												
1	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	12.54	0.00	0.00
2	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Transaction charges & CCL charges-T-Bills & Demat Charges	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.09	0.00	0.00
3	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	153.78	0.00	0.00
4	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses NCDs-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	5.04	0.00	0.00
5	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee Income-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.90	0.00	0.00
6	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	483.34	0.00	0.00
7	India Infradebt Limited	AADCI0893H		Indiabulls Life Insurance Company Ltd	AADCB0215G	Subsidiary of Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	56.19	0.00	0.00
8	India Infradebt Limited	AADCI0893H		BOB Capital Markets Limited	AAACB4190C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	1.75	0.00	0.00
9	India Infradebt Limited	AADCI0893H		ICICI Securities Primary Dealership Limited	AAACI0995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	5.07	0.00	0.00
10	India Infradebt Limited	AADCI0893H		ICICI Prudential Life Insurance Co. Ltd.	AAACI7751P	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.37	0.00	0.00
11	India Infradebt Limited	AADCI0893H		ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	59.79	0.00	0.00
12	India Infradebt Limited	AADCI0893H		ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of Investing Party	Any other transaction	Insurance premium expense	1613.59	Granted the omnibus approval for related party transactions for FY2024	1.54	0.00	0.00
13	India Infradebt Limited	AADCI0893H		Bank of Baroda (Employees) Pension Fund	AAATB2330X	Employee Benefit Companies of Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	18.79	0.00	0.00
14	India Infradebt Limited	AADCI0893H		Bank of Baroda Provident Fund Trust	AAATB2330X	Employee Benefit Companies of Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	17.25	0.00	0.00
15	India Infradebt Limited	AADCI0893H		Pension Fund of ICICI Bank Limited	AAATB146B	Employee Benefit Companies of Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	10.78	0.00	0.00
16	India Infradebt Limited	AADCI0893H		Provident Fund of ICICI Bank Limited Ex	AAATB672M	Employee Benefit Companies of Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	2.43	0.00	0.00
17	India Infradebt Limited	AADCI0893H		NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAATB0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Interest paid	Emanating from approved transactions		Emanating from approved transactions	15.33	0.00	0.00
18	India Infradebt Limited	AADCI0893H		Surekha Maheshwari - MD & CEO	AAAPN9568L	Key Management Personnel	Remuneration	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	39.50	0.00	0.00
19	India Infradebt Limited	AADCI0893H		Surekha Maheshwari - CFO	ABNPK0467F	Key Management Personnel	Remuneration	1613.59	Granted the omnibus approval for related party transactions for FY2024	11.89	0.00	0.00	
20	India Infradebt Limited	AADCI0893H		Gaurav Tohwani - Company Secretary	AYPT5241N	Key Management Personnel	Remuneration	1613.59	Granted the omnibus approval for related party transactions for FY2024	3.49	0.00	0.00	
21	India Infradebt Limited	AADCI0893H		Mrs. Lalita Gupta	AAFGS569C	Chairperson & Independent Director (retired w.a.f. of business hours of April 21, 2023)	Remuneration (Sitting fee)	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	0.22	0.00	0.00
22	India Infradebt Limited	AADCI0893H		Mr. Arun Thawari	AAAPT9493R	Chairman (w.a.f. April 22, 2023) & Independent Director	Remuneration (Sitting fee)	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	0.48	0.00	0.00
23	India Infradebt Limited	AADCI0893H		Mr. Vijay Maniar	AAFM4524N	Independent Director	Remuneration (Sitting fee)	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	0.34	0.00	0.00
24	India Infradebt Limited	AADCI0893H		Ms.Lata Pillai	AAFP9346M	Independent Director	Remuneration (Sitting fee)	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	0.23	0.00	0.00
25	India Infradebt Limited	AADCI0893H		Mr. Arun Thawari	AAAPT9493R	Chairman (w.a.f. April 22, 2023) & Independent Director	Remuneration (Commission)	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	0.50	0.00	0.00
26	India Infradebt Limited	AADCI0893H		Mr. Vijay Maniar	AAFM4524N	Independent Director	Remuneration (Commission)	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	0.50	0.00	0.00
27	India Infradebt Limited	AADCI0893H		Ms.Lata Pillai	AAFP9346M	Independent Director	Remuneration (Commission)	Approved by Board		Granted the omnibus approval for related party transactions for FY2024	0.20	0.00	0.00
28	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on August 21, 2023	0.00	111.16	53.16
29	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	60.25	78.82
30	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Accrued interest on NCD		Emanating from approved transactions	0.90	315.66	123.25
31	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	13012.04	4805.00	4067.00
32	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	3473.61	3473.61
33	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Securities premium	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	1825.90	1825.90
34	India Infradebt Limited	AADCI0893H		ICICI Bank Limited	AAACI1195H	Investing Party	Any other transaction	Debt securities redemption	Emanating from approved transactions	Approved by Share holders at the AGM held on August 21, 2023	2500.00	0.00	0.00
35	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on August 21, 2023	0.00	0.49	0.49
36	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Accrued interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	368.35	366.58
37	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses paid on NCDs-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	25.63	20.60
38	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	10997.00	12497.00
39	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee Income-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	7.48	6.58
40	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	T-bills Purchased	100000.00	Approved by Share holders at the AGM held on August 21, 2023	491.87	0.00	0.00
41	India Infradebt Limited	AADCI0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	3557.32	3557.32



Home		Validate												(₹ in millions)	
Related party transactions															
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case there are due to either party as a result of the transaction				
	Name	PAN	Name	PAN							Opening balance	Closing balance			
42	India Infradebt Limited	AADCO893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Securities premium	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	1768.91	1768.91			
43	India Infradebt Limited	AADCO893H	Chitrop Finance (India) Limited	AAECA3223B	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	870.00	870.00			
44	India Infradebt Limited	AADCO893H	Indiabank Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	400.00	1550.00			
45	India Infradebt Limited	AADCO893H	Indiabank Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	22.83	47.41			
46	India Infradebt Limited	AADCO893H	BOB Capital Markets Limited	AAACB4195C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	9.50	7.74			
47	India Infradebt Limited	AADCO893H	ICICI Securities Primary Dealership Limited	AAACIO995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	19.04	16.04			
48	India Infradebt Limited	AADCO893H	ICICI Securities Primary Dealership Limited	AAACIO995H	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	2400.00	0.00	0.00			
49	India Infradebt Limited	AADCO893H	ICICI Prudential Life Insurance Co. Ltd.	AAACI7351P	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.80	0.80			
50	India Infradebt Limited	AADCO893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	11.73	71.52			
51	India Infradebt Limited	AADCO893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	1500.00	1500.00			
52	India Infradebt Limited	AADCO893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of investing Party	Any other transaction	Insurance premium balance	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.44	1.56			
53	India Infradebt Limited	AADCO893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Associate of investing Party	Any other transaction	CCD amount paid for insurance policy	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.02	0.07			
54	India Infradebt Limited	AADCO893H	Bank of Baroda (Employees) Pension Fund	AAATB2330K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	21.89	20.68			
55	India Infradebt Limited	AADCO893H	Bank of Baroda Prudent Fund Trust	AAATB2330K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	17.25	0.09			
56	India Infradebt Limited	AADCO893H	Bank of Baroda (Employees) Pension Fund	AAATB2330K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	500.00	500.00			
57	India Infradebt Limited	AADCO893H	Bank of Baroda Prudent Fund Trust	AAATB2330K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	400.00	400.00			
58	India Infradebt Limited	AADCO893H	Pension Fund of ICICI Bank Limited	AAAT61646B	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	4.83	15.61			
59	India Infradebt Limited	AADCO893H	Prudent Fund of ICICI Bank Limited Ex	AAAT6672M	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	4.07	1.66			
60	India Infradebt Limited	AADCO893H	Pension Fund of ICICI Bank Limited	AAAT61646B	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	250.00	250.00			
61	India Infradebt Limited	AADCO893H	Prudent Fund of ICICI Bank Limited Ex	AAAT6672M	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	50.00	50.00			
62	India Infradebt Limited	AADCO893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAETN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	1.12	17.05			
63	India Infradebt Limited	AADCO893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAETN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	150.00	450.00			
64	India Infradebt Limited	AADCO893H	Mrs. Lalita Gupta	AAEIG5696C	Chairperson & Independent Director (retired w.e.f.close of business hours of April 21, 2023)	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.90	0.00			
65	India Infradebt Limited	AADCO893H	Mr. Uday Chitale	AAAPC8264G	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.81	0.00			
66	India Infradebt Limited	AADCO893H	Mr. Anur Thawri	AAAPT9491R	Chairman (w.e.f April 22, 2023) & Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.90	0.50			
67	India Infradebt Limited	AADCO893H	Mr. Vijay Maniar	AAAPM4524H	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.17	0.50			
68	India Infradebt Limited	AADCO893H	Ms Lata Pillai	AAAPP3486M	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.00	0.20			
69	India Infradebt Limited	AADCO893H	ICICI Bank Limited	AAACI1195H	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on August 21, 2023	106.53	0.00	0.00			
70	India Infradebt Limited	AADCO893H	Bank of Baroda	AAACB1534F	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on August 21, 2023	103.16	0.00	0.00			
71	India Infradebt Limited	AADCO893H	Chitrop Finance (India) Limited	AAECA3223B	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on August 21, 2023	25.23	0.00	0.00			
Total value of transaction during the reporting period										185.42					

Note:

1. India Infradebt Limited has reported "Type of related party transactions" as per drop down options available under XBRL format available on BSE portal. Details reported under applicable options are as follows:

(a) "Interest paid" includes interest expenses-NCDs booked for the period;

(b) "Remuneration" includes amount paid to Key Managerial personnel (KMPs), Director Sitting Fee & Director Commission, Director Commission payable;

(c) "Any other transaction" includes Accrued Interest on NCD, unamortised arranger fee NCDs- EIR adjustment, Borrowing NCDs outstanding,

CCD amount balance, current account balance, Debt securities redemption, Equity share capital, Insurance premium balance,

Insurance premium expense, Processing fee expenses paid on NCDs-EIR adjustment, Processing fee income-EIR adjustment, Securities premium, transaction charges & CCIL charges-T-Bills, Demat Charges, arranger fee NCDs- EIR adjustment, processing fee expenses NCDs-EIR adjustment, etc."

2. The transactions which are "not to be treated as related party transactions" as per Regulation 2(1)(zc) of SEBI LODR, are not included in the above report.

For India Infradebt Limited

Suvek Nambiar
Managing Director & CEO
DIN: 06384380

