

Ref: 15/JULY/2025-26/CORP

July 16, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting and submission of Un-audited Financial Results for the quarter ended June 30, 2025

In terms of provisions of Regulation 51(2) and Regulation 52 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, please note that the Board of India InfraDebt Limited (InfraDebt) at its Meeting held today, i.e. July 16, 2025, have *inter alia*:

1. Approved the Un-audited Financial Results for the quarter ended June 30, 2025 including the disclosures under Regulation 52(4) of SEBI LODR.

Further, please note that the joint Statutory Auditors of InfraDebt i.e. M/s. G D Apte & Co, Chartered Accountants and M/s. V C Shah & Co, Chartered Accountants have submitted the Limited Review Report for the quarter ended June 30, 2025 with an unmodified opinion.

In relation to the above, we are pleased to enclose herewith the following:

- a. Un-audited Financial Results for the quarter ended June 30, 2025 including the disclosures under Regulation 52(4) of SEBI LODR alongwith Limited Review Report thereon as Enclosure 1.
 - b. Disclosure of Security cover as at June 30, 2025 pursuant to Regulation 54 of SEBI LODR as Enclosure 2.
 - c. Disclosure of Statement of utilization of issue proceeds under Regulation 52(7) of SEBI LODR and Statement disclosing Nil material deviation in the use of issue proceeds from the objects of the issue under Regulation 52(7A) of SEBI LODR as Enclosure 3.
2. Approved the appointment of M/s. Gokhale & Sathe, Chartered Accountants (Firm Registration no. 103264W) as the joint Statutory Auditors, for a period of three years, from the conclusion of the Thirteenth AGM to be held in the year 2025 till the conclusion of the Sixteenth AGM to be held in the year 2028, on recommendation of the Audit Committee and subject to approval of the Members at the Annual General Meeting.
 3. Approved (i) increasing the borrowing powers from ₹ 500.00 billion to ₹ 1,000.00 billion, and (ii) increasing the limit for offering the undertakings of InfraDebt as security from ₹ 500.00 billion to ₹ 1,000.00 billion subject to approval of the Members at the Annual General Meeting.

India InfraDebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
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Email: info@infraDebt.in
www.infraDebt.in

4. Approved the issue of additional Non-Convertible Debentures not exceeding ₹ 200.00 billion on private placement basis in one or more tranches/series, subject to approval of the Members at the Annual General Meeting.
5. Approved the appointment of M/s. Jaiprakash R. Singh & Associates, Company Secretaries as Secretarial Auditor for FY2026.

The extract of the said Un-audited Financial Results would also be published in one English national daily newspaper pursuant to Regulation 52(8) of SEBI LODR.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a



INDIA INFRADEBT LIMITED				
Statement of Profit and Loss for the period ended June 30, 2025				
(₹ in million)				
Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Reviewed)	(Audited)*	(Reviewed)	(Audited)
Revenue from operations				
(i) Interest income	6,329.67	5,723.36	5,240.65	22,263.70
(ii) Fees income	86.30	86.63	120.07	654.51
(iii) Net gain on fair value changes	213.19	200.86	145.08	731.40
(I) Total revenue from operations	6,629.16	6,010.85	5,505.80	23,649.61
Other income				
(i) Other income	50.74	7.66	0.13	8.05
(II) Total other income	50.74	7.66	0.13	8.05
(III) Total Income (I+II)	6,679.90	6,018.51	5,505.93	23,657.66
Expenses				
(i) Finance costs	4,880.90	4,338.25	3,872.01	16,758.20
(ii) Impairment on financial instruments	244.36	20.79	341.80	1,371.12
(iii) Employee benefit expenses	99.08	87.53	90.91	354.17
(iv) Depreciation, amortization and impairment	2.84	4.84	6.62	24.81
(v) Other expenses	80.61	14.44	83.42	125.80
(IV) Total expenses	5,307.79	4,465.85	4,394.76	18,634.10
(V) Profit before tax (V)=(III-IV)	1,372.11	1,552.66	1,111.17	5,023.56
(VI) Tax expense (Refer note 3)	-	-	-	-
(VII) Profit after tax for the period (VII)=(V-VI)	1,372.11	1,552.66	1,111.17	5,023.56
(VIII) Other comprehensive income				
(i) Items that will not be reclassified to profit and loss				
(a) Remeasurement profit/loss on defined benefit plan	(6.39)	(0.03)	(3.79)	(1.24)
(ii) Income tax effect	-	-	-	-
Other comprehensive income for the period (VIII)=(i-ii)	(6.39)	(0.03)	(3.79)	(1.24)
(IX) Total comprehensive income for the period (net of taxes) (IX)=(VII+VIII)	1,365.72	1,552.63	1,107.38	5,022.32
(X) Earnings per equity share (₹)				
Basic and diluted earnings per share of ₹10/-face value	1.58#	1.79#	1.28#	5.79

* Refer Note 5

Not annualised



India Infradebt Limited

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Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

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Notes:

1. The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 period ended June 30, 2025 are enclosed as Annexure.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on July 16, 2025.
3. As per section 10(47) of Income Tax Act, 1961, income of the Company does not form part of total income and hence is exempt from income tax.
4. The joint statutory auditors of the company; G D Apte & Co, Chartered Accountants & V C Shah & Co, Chartered Accountants have carried out limited review of the aforesaid results.
5. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the end of third quarter of respective financial year.
6. In terms of requirement as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 (Ref No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated October 19, 2023.), Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 – Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109- Financial Instruments made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at June 30, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
7. The Company has neither transferred nor acquired any loans in current quarter without request / instance of borrower as mentioned in per Chapter III of the 'Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021. Accordingly, the disclosures as mentioned in above mentioned directions are not required to be made
8. The Company is engaged primarily in business of financing and operates in a single geographical segment i.e. domestic. Accordingly, there are no separate reportable segments, as per Ind AS 108 - 'Operating Segments'.
9. Previous year / period figures have been regrouped / rearranged wherever necessary to conform to the current period figures.



Place: Mumbai
Date: July 16, 2025

For and on behalf of the Board of Directors
India InfraDebt Limited


Suvek Nambiar
Managing Director & CEO

- i. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2025 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- ii. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2025 are fully secured by first pari passu charge created over the freehold immovable properties (only land), current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

iii. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

- 1. Debt – Equity Ratio as on June 30, 2025:** 7.09
- 2. Debt service coverage ratio:** Not applicable
- 3. Interest service coverage ratio:** Not applicable
- 4. Outstanding redeemable preference shares (quantity and value):** Nil
- 5. Capital redemption reserve/debenture redemption reserve:** Not applicable
- 6. Net worth as on June 30, 2025:** ₹ 37,313.15 (in million)
- 7. Net profit after tax for the quarter ended on June 30, 2025:** ₹ 1,372.11 (in million)
- 8. Earnings per share (Basic & diluted) for the quarter ended on June 30, 2025:** ₹ 1.58 (not annualised)
- 9. Current ratio:** Not applicable
- 10. Long term debt to working capital:** Not applicable
- 11. Bad debts to Account receivable ratio:** Not applicable
- 12. Current liability ratio:** Not applicable
- 13. Total debts to total assets as on June 30, 2025:** 0.87
- 14. Debtors turnover:** Not applicable
- 15. Inventory turnover:** Not applicable
- 16. Operating margin (%):** Not applicable
- 17. Net profit margin for the quarter ended on June 30, 2025:** 20.54%
- 18. Sector specific equivalent ratios as on June 30, 2025**
 - a) Gross Stage 3 asset:** 0.43%
 - b) Net Stage 3 asset:** Nil
 - c) CRAR:** 18.45%
 - d) Liquidity Coverage Ratio:** 2,572.85%



G D Apte & Co
Chartered Accountants
Neelkanth Business Park
Office No. 509, 5th Floor,
Nathani Road, Vidyavihar West,
Mumbai – 400 086.

V C Shah & Co
Chartered Accountants
205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai – 400 021.

Limited Review Report on unaudited financial results of India Infradebt Limited for the quarter ended June 30, 2025 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
India Infradebt Limited

1. We, G D Apte & Co, Chartered Accountants & V C Shah & Co, Chartered Accountants have jointly reviewed the accompanying statement of unaudited financial results of **India Infradebt Limited** (the 'Company') for the quarter ended June 30, 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in



G D Apte & Co

Chartered Accountants
Neelkanth Business Park
Office No. 509, 5th Floor,
Nathani Road, Vidyavihar West,
Mumbai – 400 086.

V C Shah & Co

Chartered Accountants
205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai – 400 021.

accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Other Matter

The unaudited financial results of the corresponding quarter ended June 30, 2024, were jointly reviewed by one of the predecessor joint auditors, who have issued an unmodified conclusion vide their reports dated July 24, 2024.

Our conclusion is not modified in respect of this matter.

For G D Apte & Co

Chartered Accountants
Firm Registration No.: 100515W

**Chetan R. Sapre**

Partner

Membership No: 116952

UDIN: 25116952BMIBAU2514

Place: Mumbai

Date: July 16, 2025

**For V C Shah & Co**

Chartered Accountants
Firm Registration No.: 109818W

**Viral J. Shah**

Partner

Membership No: 110120

UDIN: 25110120BMHVML5698

Place: Mumbai

Date: July 16, 2025





Ref: 23/JULY/2025-26/CORP

July 16, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we would like to state that all secured Non-Convertible Debentures (NCDs) issued by India Infradebt Limited (the Company) and outstanding as on June 30, 2025 are fully secured by first *pari passu* charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, as on June 30, 2025, the Company is maintaining security cover of 1x or such higher security cover required as per the Terms of Offer/Information Documents/Placement Memorandum.

Accordingly, please find enclosed the security cover certificate provided by the Statutory Auditor as per Annex – VA of SEBI Master Circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

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Auditor's Report on Security Cover and Compliance with all Covenants as on June 30, 2025 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to IDBI Trusteeship Services Limited (the 'Debenture Trustee')

**To the Board of Directors of
India Infradebt Limited**

1. This report is issued in accordance with the terms of engagement agreement dated September 30, 2024, with **India Infradebt Limited** (hereinafter the "Company").
2. We **V C Shah & Co**, Chartered Accountants, one of the Joint Statutory Auditors of the Company, have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of the Debenture Trust Deeds / Information Memorandums / Debenture Trustee Agreements and Compliance with Covenants' for listed non-convertible debt securities as on June 30, 2025 (hereinafter the "Statement") which has been prepared by the Company as prescribed by Securities and Exchange Board of India (SEBI) Master Circular SEBI/HO/DDHS-PoD3/P/CIR/2023/46 dated May 16, 2024 ("SEBI Master Circular"), from the un-audited financial results and other relevant records and documents maintained by the Company for the quarter ended June 30, 2025 pursuant to the requirements of the Regulation 54 and Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations").

This report is required by the Company for the purpose of submission with Debenture Trustee of the Company to ensure compliance with the SEBI Regulations and SEBI Master Circular in respect of its listed non-convertible debt securities ('Debentures'). The Company has entered into agreement with Debenture Trustee as stated in the "Annexure B of the Statement" in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds / Debenture Trustee Agreements entered into between the Company and the Debenture Trustee and Information Memorandums.

Auditor's Responsibility

5. It is our responsibility is to provide limited assurance as to whether:
 - (a) the Company has maintained security cover as per the terms of the Debenture Trust Deeds / Information Memorandums / Debenture Trustee Agreements; and
 - (b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds / Information Memorandums / Debenture Trustee Agreements as on June 30, 2025.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. We have performed the limited review of the unaudited financial results of the Company for the quarter ended June 30, 2025, prepared by the company pursuant to the requirements of Regulation 52(2) of the SEBI Regulations, as amended and issued a conclusion dated July 16, 2025. Our review of these financial results was conducted in accordance with the Standards on Review engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by Institute of Chartered Accountants of India ('ICAI').
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 4 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deeds / Debenture Trustee Agreements and Information Memorandums and noted the security cover required to be maintained by the Company.
 - b) Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on June 30, 2025 to the un-audited financial statements and books of account maintained by the Company for the quarter ended June 30, 2025.
 - c) Obtained and read the particulars of security cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the un-audited financial results and books of accounts maintained by the Company as on June 30, 2025.
 - d) Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover in the attached Statements.
 - e) Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.
 - f) Compared the Security Cover with the Security Cover required to be maintained as per Debenture Trust Deeds / Debenture Trustee Agreements / Information Memorandums.
 - g) With respect to compliance with covenants (including financial, affirmative, informative and negative covenants, as applicable) as mentioned in Annexure B of the Statement, we have performed following procedures:
 - (i) Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 1, 2025 to June 30, 2025.
 - (ii) We have verified the compliance of debt covenants as per the Debenture Trust Deeds / Information Memorandums / Debenture Trustee Agreements till date of this certificate. With respect to the covenants for the quarter ended June 30, 2025 for which due date is after the date of this certificate, management has represented to us that the same shall be duly complied with within the due date; and



- (iii) Performed necessary inquiries with the management regarding any instances of non-compliance of covenants during the quarter ended June 30, 2025.
- h) With respect to covenants other than those mentioned in paragraph 10(g) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as applicable, as prescribed in the Debenture Trust Deeds / Information Memorandums / Debenture Trustee Agreements, as at June 30, 2025. We have relied on the same and not performed any independent procedure in this regard.
- i) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:

- a) The Company has not maintained security cover as per the terms of the Debenture Trust Deeds / Debenture Trustee Agreements / Information Memorandums; and
- b) The Company is not in compliance with all the covenants as mentioned in the Debenture Trust Deeds / Information Memorandums / Debenture Trustee Agreements as on June 30, 2025.

Restriction on Use

The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

V C Shah & Co
Chartered Accountants
ICAI Firm Registration Number: 109818W


Viral J. Shah
Partner



Membership No.- 110120
UDIN: 25110120BMHVMM8665
Date: July 16, 2025
Place: Mumbai


Security cover certificate as per Regulation 56(1)(d) read with Regulation 54 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as on June 30, 2025

(Rs. in Million)																
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security	(Total C to J)	Related to only those items covered by this certificate					Total Value (=L+M+N+O)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holders (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)		Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)				
							Relating to Column F									
		Book Value	Book Value	Yes/No	Book Value	Book Value										
Property, Plant and Equipment	Land, Computer Hardware, Office Equipments, Vehicles and Office Premises	-	-	Yes	11.35	-	384.71	-	-	396.06	-	-	0.67	10.58	11.25	
Capital Work-In-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	Computer - Software	-	-	Yes	1.11	-	-	-	-	1.11	-	-	-	1.11	1.11	
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans	Receivables under refinancing activities to eligible infrastructure projects	-	-	Yes	2,35,687.86	-	33,313.26	-	-	2,69,001.12	-	-	-	2,35,687.86	2,35,687.86	
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash and Cash Equivalents		-	-	Yes	23,996.80	-	3,575.00	-	-	27,571.80	-	-	-	23,996.80	23,996.80	
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others		-	-	Yes	5,518.76	-	22.77	-	-	5,541.53	-	-	-	5,518.76	5,518.76	
Total		-	-	-	2,65,215.87	-	37,295.74	-	-	3,02,511.61	-	-	0.67	2,65,215.11	2,65,215.78	
LIABILITIES																
Debt securities to which this certificate pertains	Borrowing before EIR adjustments and including accrued interest	-	-	Yes	2,55,932.40	-	-	-	-	2,55,932.40	-	-	-	2,55,932.40	2,55,932.40	
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt		-	-	-	-	-	-	-	8,819.66	8,819.66	-	-	-	-	-	
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions		-	-	-	-	-	-	-	206.91	206.91	-	-	-	-	-	
Others		-	-	-	-	-	-	-	344.75	344.75	-	-	-	-	-	
Total		-	-	-	2,55,932.40	-	-	-	9,371.32	2,65,303.72	-	-	-	2,55,932.40	2,55,932.40	
Cover on Book Value		-	-	-	1.04	-	-	-	-	-	-	-	-	-	-	
Cover on Market Value		-	-	-	1.04	-	-	-	-	-	-	-	-	-	-	
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio											

Note:

- 1) Property Plant & Equipment does not includes Intangible assets.
- 2) Others includes other financial and non-financial assets
- 3) Bank balance, T-Bills and certain NCDs are considered as High Quality Liquid Assets and accordingly are not offered as security.
- 4) The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly loan assets of ₹ 33,313.26 million are mentioned in column H as not offered for security.
- 5) Asset Coverage Ratio as specified in table I above shall be 1.18 times had the HQLA stock and additional assets in form of loans and advances as specified in Note 3 and Note 4 above respectively, had been considered.
- 6) The market value of 0.67 million for land is on the basis of certified valuation done on March 28, 2025.
- 7) NCDs are secured by way of first pari passu charge against eligible assets at such value as recognised in the audited financial statement. Since the nature of assets are in the form of receivables, market value cannot be ascertained and hence the book value has been considered in the above table.
- 8) Refer Annexure A for List of secured NCDs outstanding as on June 30, 2025 and corresponding security cover to be maintained.
- 9) Refer Annexure B for Confirmation on compliance with Covenants.

For India Infradebt Limited


Suvek Nambiar
 Managing Director and CEO
 Place : Mumbai
 Date: July 16, 2025



India Infradebt Limited

The Capital, 'B' Wing, 1101A,
 Bandra Kurla Complex,
 Mumbai 400051, India.
 CIN: U65923MH2012PLC237365

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List of Secured NCDs outstanding as on June 30, 2025 and corresponding security cover to be maintained

Sr. No.	Description of NCDs issued	ISIN	Debt trust deed (DTD) reference	Secured/ Unsecured	Outstanding amount as on June 30, 2025 (₹ In crore)	Interest Accrued as on June 30, 2025 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
1	2000 8.50% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in November 2015) (Fresh issue)	INE537P07067	Debt trust deed dated August 19, 2015	Secured	200.00	10.43	210.43	1.00	210.43	210.43
2	940 8.60% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in January 2016) (Fresh issue)	INE537P07083	Debt trust deed dated August 19, 2015	Secured	94.00	3.85	97.85	1.00	97.85	97.85
3	100 8.70% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in January 2016) (Fresh issue)	INE537P07109	Debt trust deed dated August 19, 2015	Secured	10.00	0.37	10.37	1.00	10.37	10.37
4	1550 8.62% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016) (Fresh issue)	INE537P07125	Debt trust deed dated February 26, 2016	Secured	155.00	4.14	159.14	1.00	159.14	159.14
5	700 8.65% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016) (Fresh issue)	INE537P07141	Debt trust deed dated February 26, 2016	Secured	70.00	1.69	71.69	1.00	71.69	71.69
6	820 8.65% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016) (Fresh issue)	INE537P07166	Debt trust deed dated February 26, 2016	Secured	82.00	1.92	83.92	1.00	83.92	83.92
7	500 8.51% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in May 2016) (Fresh issue)	INE537P07182	Debt trust deed dated February 26, 2016	Secured	50.00	0.66	50.66	1.00	50.66	50.66
8	500 8.57% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June 2016) (Fresh issue)	INE537P07216	Debt trust deed dated February 26, 2016	Secured	50.00	0.09	50.09	1.00	50.09	50.09
9	950 8.24% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in August 2016) (Fresh issue)	INE537P07240	Debt trust deed dated February 26, 2016	Secured	95.00	2.64	97.64	1.00	97.64	97.64
10	3000 8.24% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in November 2016) (Fresh issue)	INE537P07257	Debt trust deed dated November 7, 2016	Secured	300.00	14.43	314.43	1.25	393.03	393.03
11	150 8.1% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in December 2016) (Fresh issue)	INE537P07273	Debt trust deed dated November 7, 2016	Secured	15.00	0.62	15.62	1.00	15.62	15.62
12	2,000 8.50% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in February 2020) (Fresh issue)	INE537P07505	Debt trust deed dated August 16, 2019	Secured	200.00	6.43	206.43	1.00	206.43	206.43
13	3,000 8.35% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in February 2020) (Fresh issue)	INE537P07513	Debt trust deed dated August 16, 2019	Secured	300.00	8.65	308.65	1.00	308.65	308.65
15	3,000 8% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in May 2020) (Fresh issue)	INE537P07547	Debt trust deed dated August 16, 2019	Secured	300.00	2.83	302.83	1.00	302.83	302.83
18	7,500 8.57% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in July 2020) (Fresh issue)	INE537P07570	Debt trust deed dated August 16, 2019	Secured	750.00	61.81	811.81	1.25	1,014.76	1,014.76
19	5,000 7% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in November 2020) (Fresh issue)	INE537P07588	Debt trust deed dated August 16, 2019	Secured	500.00	22.15	522.15	1.00	522.15	522.15
20	4,250 7.25% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in March 2021) (Fresh issue)	INE537P07596	Debt trust deed dated August 16, 2019	Secured	425.00	8.27	433.27	1.00	433.27	433.27
21	5,000 7.15% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2021) (Fresh issue)	INE537P07612	Debt trust deed dated May 25, 2021	Secured	500.00	0.10	500.10	1.00	500.10	500.10
22	4,000 6.75% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in September 2021) (Fresh issue)	INE537P07620	Debt trust deed dated May 25, 2021	Secured	400.00	20.27	420.27	1.00	420.27	420.27
23	5,000 6.75% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in December 2021) (Fresh issue)	INE537P07638	Debt trust deed dated May 25, 2021	Secured	500.00	18.49	518.49	1.00	518.49	518.49
24	2,000 6.75% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Reissued in December 2021) (Re-issue 1)	INE537P07638	Debt trust deed dated May 25, 2021	Secured	200.00	7.40	207.40	1.00	207.40	207.40
25	11,000 7.15% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in February 2022) (Fresh issue)	INE537P07646	Debt trust deed dated May 25, 2021	Secured	1,100.00	27.80	1,127.80	1.00	1,127.80	1,127.80
26	10,000 8.00% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2022) (Fresh issue)	INE537P07653	Debt trust deed dated May 25, 2021	Secured	1,000.00	0.66	1,000.66	1.00	1,000.66	1,000.66

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Secured/ Unsecured	Outstanding amount as on June 30, 2025 (₹ In crore)	Interest Accrued as on June 30, 2025 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
27	13,000 7.77% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in August 2022) (Fresh issue)	INE537P07661	Debenture trust dated May 25, 2021	Secured	1,300.00	84.68	1,384.68	1.00	1,384.68	1,384.68
28	10,000 8.07% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in October 2022) (Fresh issue)	INE537P07679	Debenture trust dated September 29, 2022	Secured	1,000.00	53.73	1,053.73	1.25	1,317.16	1,317.16
29	9,400 7.87% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in December 2022) (Fresh issue)	INE537P07687	Debenture trust dated September 29, 2022	Secured	940.00	38.71	978.71	1.00	978.71	978.71
30	12,000 8.05% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in April 2023) (Fresh issue)	INE537P07695	Debenture trust dated September 29, 2022	Secured	1,200.00	18.00	1,218.00	1.00	1,218.00	1,218.00
31	1,800 8.04% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in April 2023) (Fresh issue)	INE537P07703	Debenture trust dated September 29, 2022	Secured	180.00	2.70	182.70	1.00	182.70	182.70
32	3,000 8.04% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2023) (Re-issue 1)	INE537P07703	Debenture trust dated September 29, 2022	Secured	300.00	4.49	304.49	1.00	304.49	304.49
33	10,000 7.95% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2023) (Fresh issue)	INE537P07711	Debenture trust dated September 29, 2022	Secured	1,000.00	0.87	1,000.87	1.00	1,000.87	1,000.87
34	3,000 7.95% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in July 2023) (Fresh issue)	INE537P07729	Debenture trust dated September 29, 2022	Secured	300.00	23.59	323.59	1.00	323.59	323.59
35	60,000 8.10% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in October 2023) (Fresh issue)	INE537P07737	Debenture trust dated September 29, 2022	Secured	600.00	32.36	632.36	1.25	790.44	790.44
36	40,000 8.06% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in February 2024) (Fresh issue)	INE537P07745	Debenture trust dated September 29, 2022	Secured	400.00	12.28	412.28	1.00	412.28	412.28
37	4,470 8.04% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in April 2023) (Re-issue 2)	INE537P07703	Debenture trust dated September 29, 2022	Secured	447.00	6.70	453.70	1.00	453.70	453.70
38	78,000 8.06% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in April 2024) (Re-issue 1)	INE537P07745	Debenture trust dated September 29, 2022	Secured	780.00	23.94	803.94	1.00	803.94	803.94
39	71,000 8.25% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in February 2024) (Fresh issue)	INE537P07752	Debenture trust dated September 29, 2022	Secured	710.00	46.35	756.35	1.00	756.35	756.35
40	46,000 8.19% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in June 2024) (Fresh issue)	INE537P07778	Debenture trust dated September 29, 2022	Secured	460.00	21.66	481.66	1.00	481.66	481.66
41	90,000 7.99% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in June 2024) (Fresh issue)	INE537P07786	Debenture trust dated September 29, 2022	Secured	900.00	0.59	900.59	1.25	1,125.74	1,125.74
42	50,000 7.98% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in August 2024) (Fresh issue)	INE537P07794	Debenture trust dated September 29, 2022	Secured	500.00	36.07	536.07	1.00	536.07	536.07
43	76,500 8.00% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in August 2024) (Fresh issue)	INE537P07810	Debenture trust dated September 29, 2022	Secured	765.00	41.08	806.08	1.00	806.08	806.08
44	15,000 7.95% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in August 2024) (Fresh issue)	INE537P07802	Debenture trust dated September 29, 2022	Secured	150.00	10.52	160.52	1.00	160.52	160.52
45	75,000 7.92% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in December 2024) (Fresh issue)	INE537P07828	Debenture trust dated September 29, 2022	Secured	750.00	33.69	783.69	1.00	783.69	783.69
46	25,000 7.93% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in December 2024) (Fresh issue)	INE537P07836	Debenture trust dated September 29, 2022	Secured	250.00	11.24	261.24	1.00	261.24	261.24
47	30,060 7.93% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in March 2025) (Re-issue 1)	INE537P07836	Debenture trust dated September 29, 2022	Secured	300.60	13.52	314.12	1.00	314.12	314.12
48	81,500 7.94% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in March 2025) (Fresh issue)	INE537P07844	Debenture trust dated September 29, 2022	Secured	815.00	18.26	833.26	1.00	833.26	833.26
49	1,00,000 7.94% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in April 2025) (Re-issue 1)	INE537P07844	Debenture trust dated April 1, 2025	Secured	1,000.00	22.41	1,022.41	1.00	1,022.41	1,022.41
50	20,500 7.93% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in April 2025) (Re-issue 2)	INE537P07836	Debenture trust dated April 1, 2025	Secured	205.00	9.22	214.22	1.00	214.22	214.22
51	2,25,000 7.45% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in June 2025) (Fresh issue)	INE537P07851	Debenture trust dated April 1, 2025	Secured	2,250.00	2.30	2,252.30	1.00	2,252.30	2,252.30
Total					24,798.60	794.64	25,593.24		26,521.47	26,521.47

List of Unsecured NCDs outstanding as on June 30, 2025

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Secured/ Unsecured	Outstanding amount as on June 30, 2025 (₹ In crore)	Interest Accrued as on June 30, 2025 (₹ In crore)	Total Outstanding (₹ In crore)
1	2,500 8.45% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: May 18, 2028) (Fresh issue)	INE537P08024	Debenture trust dated January 16, 2018	Secured	250.00	9.49	259.49
2	3,000 7.37% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: August 04, 2031) (Fresh issue)	INE537P08032	Debenture trust dated July 29, 2021	Secured	300.00	20.05	320.05
3	2,900 8.23% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: December 23, 2034) (Fresh issue)	INE537P08040	Debenture trust dated December 16, 2024	Secured	290.00	12.42	302.42
Total					840.00	41.97	881.97



Annexure B

Details of Debenture Trust Deeds entered by the Company

Sr. No.	Particulars	Trustee Name	Schedule reference	Complied with covenants	If no, reasons for non-compliance
1	Debenture trust dated August 19, 2015	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
2	Debenture trust dated February 26, 2016	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
3	Debenture trust dated November 7, 2016	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
4	Debenture trust dated August 16, 2019	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
5	Debenture trust dated May 25, 2021	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
6	Debenture trust dated July 29, 2021	IDBI Trusteeship Services Limited	Schedule III	Complied	Not Applicable
7	Debenture trust dated September 29, 2022	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
8	Debenture trust dated December 16, 2024	IDBI Trusteeship Services Limited	Schedule III	Complied	Not Applicable
9	Debenture trust dated April 1, 2025	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable

For India Infradebt Limited



Suvek Nambiar
Managing Director and CEO



Place : Mumbai
Date: July 16, 2025



Ref: 24/JULY/2025-26/CORP

July 16, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and Statement disclosing Nil material deviation in the use of issue proceeds from the objects of the issue under Regulation 52(7A) of SEBI LODR

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by India Infradebt Limited and outstanding as on June 30, 2025 have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7A) of SEBI LODR read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time, we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document. The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document, duly reviewed by the Audit Committee for the quarter ended June 30, 2025 is enclosed herewith as Annexure.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

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A. Statement of utilization of issue proceeds for the quarter ended June 30, 2025

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in crores)	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
India Infradebt Limited	INE537P07844 (Re-issue I)	Private Placement	Non-Convertible Debentures	April 9, 2025	1,000	Yes	No	NA	NA
India Infradebt Limited	INE537P07836 (Re-issue II)	Private Placement	Non-Convertible Debentures	April 9, 2025	205	Yes	No	NA	NA
India Infradebt Limited	INE537P07851	Private Placement	Non-Convertible Debentures	June 2, 2025	2,250	Yes	No	NA	NA

India Infradebt Limited

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 Mumbai 400051, India.
 CIN: U65923MH2012PLC237365

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B. Statement of Deviation or Variation in use of issue proceeds for the quarter ended June 30, 2025

Particulars		Remarks				
Name of listed entity		India Infradebt Limited				
Mode of Fund Raising		Private Placement				
Type of instrument		Non-Convertible Debentures				
Date of Raising Funds		April 9, 2025	April 9, 2025	June 2, 2025		
Amount Raised (INR in Crores)		1,000	205	2,250		
Report filed for quarter ended		June 30, 2025				
Is there a deviation / variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not applicable				
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable	Remarks, if any

Particulars			Remarks			
					object (in ₹ crore and in %)	
-	-	-	-	-	-	-

Deviation could mean:
 (a) Deviation in the objects or purposes for which the funds have been raised.
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For India Infradebt Limited

Surendra Maheshwari
Chief Financial Officer

Date: July 16, 2025