

April 19, 2023

Listing Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the quarter and year ended March 31, 2023

In terms of provision of Regulation 51(2) and Regulation 52 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, please note that the Board at its Meeting held today, i.e. April 19, 2023, have *inter-alia*:

1. Approved the Audited Financial Results for the quarter and year ended March 31, 2023 including the disclosures under Regulation 52(4) of SEBI LODR.

Further, please note that the joint Statutory Auditors of the Company i.e. M/s. B. K. Khare & Co., Chartered Accountants and M/s. G. D. Apte & Co., Chartered Accountants have submitted the Auditors' Report for the quarter and year ended March 31, 2023 with an unmodified opinion.

In relation to the above, we are pleased to enclose herewith the following:

- a. Audited Financial Results for the quarter and year ended March 31, 2023 including the disclosures under Regulation 52(4) of SEBI LODR alongwith Auditors' Report thereon as Enclosure 1.
 - b. Disclosure pursuant to Regulation 23(9) of SEBI LODR for half year ended March 31, 2023 as Enclosure 2.
 - c. Disclosure of Security cover as at March 31, 2023 pursuant to Regulation 54 of SEBI LODR as Enclosure 3.
 - d. Declaration under Regulation 52(3) of SEBI LODR in relation to Auditors' Report on the financial statements for the year ended March 31, 2023 (Auditors' report is submitted with unmodified opinion) as Enclosure 4.
 - e. Disclosure pursuant to point no. 3.1 of Chapter XII of SEBI Operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as Enclosure 5.
2. Recommended a Dividend of ₹ 0.29 per equity share for the financial year ended March 31, 2023, subject to approval of Members at the Annual General Meeting.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

GAURAV

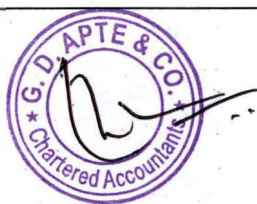
TOLWANI

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Gaurav Tolwani**Company Secretary &****Chief Compliance Officer****Encl:** a/a**India Infradebt Limited**



INDIA INFRADEBT LIMITED		
Balance Sheet as at March 31, 2023		
	(₹ in million)	
Particulars	As at	As at
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	12,145.03	19,142.16
(b) Loans	1,74,863.84	1,45,223.17
(c) Other financial assets	14.66	13.30
Total financial assets	1,87,023.53	1,64,378.63
2 Non-financial assets		
(a) Property, plant and equipment	19.07	34.69
(b) Intangible assets	0.69	0.78
(c) Other non-financial assets	3,376.72	2,360.42
Total non-financial assets	3,396.48	2,395.89
Total assets	1,90,420.01	1,66,774.52
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Debt securities	1,57,330.71	1,35,454.41
(b) Subordinated liabilities	5,659.53	7,261.14
(c) Other financial liabilities	133.32	87.84
Total financial liabilities	1,63,123.56	1,42,803.39
2 Non-financial Liabilities		
(a) Provisions	107.36	93.71
(b) Other non-financial liabilities	16.47	21.14
Total non-financial Liabilities	123.83	114.85
EQUITY		
(a) Equity share capital	8,678.71	8,678.71
(b) Other equity	18,493.91	15,177.57
Total equity	27,172.62	23,856.28
Total liabilities and equity	1,90,420.01	1,66,774.52


India Infradebt Limited

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Bandra Kurla Complex,
Mumbai 400051, India.
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INDIA INFRADEBT LIMITED
Statement of Profit and Loss for the period ended March 31, 2023

(₹ in million)

Particulars	Quarter ended			Year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Revenue from operations					
(i) Interest income	4,396.95	3,934.27	3,600.88	15,545.95	13,886.34
(ii) Fees income	35.83	23.17	49.14	108.17	258.26
(iii) Net gain on fair value changes	66.43	73.03	55.96	277.67	289.07
(I) Total revenue from operations	4,499.21	4,030.47	3,705.98	15,931.79	14,433.67
Other income					
(i) Other income	0.23	58.08	0.20	204.09	0.78
(II) Total other income	0.23	58.08	0.20	204.09	0.78
(III) Total Income (I+II)	4,499.44	4,088.55	3,706.18	16,135.88	14,434.45
Expenses					
(i) Finance costs	3,136.10	3,037.47	2,720.26	11,796.95	10,479.77
(ii) Impairment on financial instruments	341.57	42.39	153.81	440.31	537.74
(iii) Employee benefit expenses	65.60	65.43	56.49	264.12	231.52
(iv) Depreciation, amortization and impairment	6.75	6.86	6.22	26.36	25.28
(v) Other expenses	26.80	25.40	13.47	103.59	98.41
(IV) Total expenses	3,576.82	3,177.55	2,950.25	12,631.33	11,372.72
(V) Profit before tax (V)=(III-IV)	922.62	911.00	755.93	3,504.55	3,061.73
(VI) Tax expense (Refer note 3)	-	-	-	-	-
(VII) Profit after tax for the period (VII)=(V-VI)	922.62	911.00	755.93	3,504.55	3,061.73
(VIII) Other comprehensive income					
(i) Items that will not be reclassified to profit and loss					
(a) Remeasurement profit/loss on defined benefit plan	0.43	1.51	1.73	(0.01)	3.25
(ii) Income tax effect	-	-	-	-	-
Other comprehensive income for the period (VIII)=(i-ii)	0.43	1.51	1.73	(0.01)	3.25
(IX) Total comprehensive income for the period (net of taxes) (IX)=(VII+VIII)	923.05	912.51	757.66	3,504.54	3,064.98
(X) Earnings per equity share (₹)					
Basic and diluted earnings per share of ₹10/-face value	1.06#	1.05#	0.87#	4.04	3.53

Not annualised



INDIA INFRADEBT LIMITED		
Cash Flow Statement		
(₹ in million)		
Particulars	Year ended	
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
Cash flow from operating activities		
Profit before Tax	3,504.55	3,061.73
Adjustment to reconcile profit before tax to net cash flows		
Interest on fixed deposit	(283.91)	(91.14)
Income on redemption of liquid/overnight mutual funds	(277.67)	(289.07)
Interest income on T-Bills	(170.01)	(147.38)
Net (gain)/ loss on sale of property, plant and equipment	(0.01)	-
Impairment of financial assets	440.31	537.74
Unwinding of discount on security deposit	0.85	0.78
Remeasurement gain/(loss) on defined benefit plans	(0.01)	3.25
Shares option outstanding account	63.48	50.89
Depreciation on fixed assets charged during the year	26.36	25.28
Interest on income tax refund	(145.37)	-
Operating profit before working capital changes	3,158.56	3,152.07
Movements in working capital:		
(Decrease)/ Increase in other financial liabilities	67.08	(26.08)
(Decrease)/ Increase in other non-financial liabilities	8.98	(16.73)
Decrease/ (Increase) in Loans	(30,080.98)	(19,010.17)
Decrease/ (Increase) in other financial asset	(2.21)	(2.10)
Decrease/ (Increase) in other non-financial asset	(0.25)	5.83
Cash generated from / (used in) operations	(26,848.82)	(15,897.15)
Direct taxes paid (net of refunds)	(870.68)	(647.33)
Net Cash flow from/ (used in) operating activities (A)	(27,719.50)	(16,544.48)
Cash flow from investing activities		
Purchase of fixed assets	(10.65)	(1.04)
Sale of property, plant and equipment	0.01	-
Interest received on fixed deposit	283.91	91.14
Income on redemption of liquid /overnight mutual funds	277.67	289.07
Interest income on T-Bills	170.01	147.38
Net cash flow from/ (used in) investing activities (B)	720.96	526.55
Cash flow from financing activities		
Proceeds from lease payment	(21.60)	(19.64)
Proceeds from issuance of debt securities (Net of fees)	43,174.69	34,005.84
Repayment of debt securities	(22,900.00)	(15,250.00)
Dividend paid on equity share	(251.68)	(251.68)
Net cash flow from/ (used in) financing activities (C)	20,001.41	18,484.52
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(6,997.13)	2,466.59
Cash and cash equivalents at the beginning of the year	19,142.16	16,675.57
Cash and cash equivalents at the end of the year	12,145.03	19,142.16



Notes:

1. The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued/applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the year ended March 31, 2023 are enclosed as Annexure.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on April 19, 2023.
3. As per section 10(47) of Income Tax Act, 1961, income of the Company does not form part of total income and hence is exempt from income tax.
4. The above financial results for the quarter and year ended March 31, 2023 are audited by the statutory auditors, B. K. Khare & Co., Chartered Accountants & G. D. Apte & Co., Chartered Accountants.
5. The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the figures upto the end of third quarter of respective financial year. Figures for the third quarter ended December 31, 2022 were subject to limited review by Statutory Auditors of the Company.
6. In terms of requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 – Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109- Financial Instruments made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2023 and accordingly, no amount is required to be transferred to impairment reserve.
7. The Company has neither transferred nor acquired any loans without request / instance of borrower as mentioned in per Chapter III of the 'Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021. Accordingly, the disclosures as mentioned in above mentioned directions are not required to be made.
8. Previous year/ period figures have been regrouped/ rearranged wherever necessary to conform to the current period figures.



**For and on behalf of the Board of Directors
India InfraDebt Limited**



**Suvek Nambiar
Managing Director & CEO**

Place: Mumbai
Date: April 19, 2023

- i. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- ii. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are fully secured by first pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

iii. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

- 1. Debt – Equity Ratio as on March 31, 2023:** 6.00
- 2. Debt service coverage ratio:** Not applicable
- 3. Interest service coverage ratio:** Not applicable
- 4. Outstanding redeemable preference shares (quantity and value):** Not applicable
- 5. Capital redemption reserve/debenture redemption reserve:** Not applicable
- 6. Net worth as on March 31, 2023:** ₹ 27,172.62 (in million)
- 7. Net profit after tax for the quarter ended on March 31, 2023:** ₹ 922.62 (in million)
- 8. Earnings per share (Basic & diluted) for the quarter ended on March 31, 2023:** ₹ 1.06 (not annualised)
- 9. Current ratio:** Not applicable
- 10. Long term debt to working capital:** Not applicable
- 11. Bad debts to Account receivable ratio:** Not applicable
- 12. Current liability ratio:** Not applicable
- 13. Total debts to total assets as on March 31, 2023:** 0.86
- 14. Debtors turnover:** Not applicable
- 15. Inventory turnover:** Not applicable
- 16. Operating margin (%):** Not applicable
- 17. Net profit margin for the quarter ended on March 31, 2023:** 20.51%
- 18. Sector specific equivalent ratios as on March 31, 2023**
 - a) Gross Stage 3 asset:** 0.74%
 - b) Net Stage 3 asset:** 0.33%
 - c) CRAR:** 21.79%
 - d) Liquidity Coverage Ratio:** 171.50%



B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai-400020

G. D. Apte & Co.
Chartered Accountants
Neelkanth Business Park
Office No. 509, 5th Floor
Nathani Road, Vidyavihar West
Mumbai-400086

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL RESULTS PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of Directors of India Infradebt Limited

Opinion

We have audited the Financial Results for the quarter and year ended March 31, 2023 ("Financial Results") included in the accompanying "Statement of audited Financial Results for the quarter and year ended March 31, 2023" ("the Statement") of **India Infradebt Limited** ("the Company") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the quarter and year ended March 31, 2023:

- (i) are presented in accordance with the requirements of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the audit of the Financial Results for the quarter and year ended March 31, 2023' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai-400020

G. D. Apte & Co.
Chartered Accountants
Neelkanth Business Park
Office No. 509, 5th Floor
Nathani Road, Vidyavihar West
Mumbai-400086

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them. The Statement has been compiled from the related audited financial statements as at and for the year ended March 31, 2023 and interim financial information for the quarter ended March 31, 2023. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Statement

Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended March 31, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.



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706-708, Sharda Chambers
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning



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the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

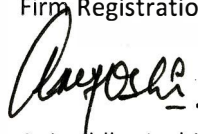
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter and financial year ended March 31, 2022 and notes related thereto have been traced from the results of the Company audited by B. K. Khare & Co., Chartered Accountants ('one of the joint auditors') vide their unmodified report dated April 26, 2022. Our report is not modified in respect of this matter.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Registration No: 105102W



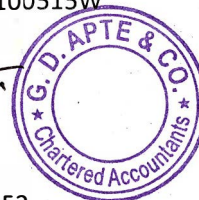
Aniruddha Joshi
Partner
Membership No: 040852
UDIN: 23040852BGUQZK2445
Mumbai
Date: April 19, 2023



For **G. D. Apte & Co.**
Chartered Accountants
Firm Registration No: 100515W



Chetan Sapre
Partner
Membership No: 116952
UDIN: 23116952BGTHUM5026
Mumbai
Date: April 19, 2023



Ref: 34/APR/2023-24/CORP

April 19, 2023

Listing Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Half yearly disclosure of Related Party Transactions for period ended March 31, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the half yearly disclosure of Related Party Transactions for period ended March 31, 2023.

You are requested to take the same on record.

Yours sincerely,

For India Infradebt Limited

GAURAV
TOLWANI

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GAURAV TOLWANI
Date: 2023.04.19
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Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
www.infradebt.in

Related Party Transaction disclosure as per Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

(₹ in millions)

Related party transactions												
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Purchase of goods or services		1443.45	Granted the omnibus approval for related party transactions for FY2023	11.22	0.00	0.00
2	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Purchase of goods or services		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.02	0.00	0.00
3	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	192.23	0.00	0.00
4	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Purchase of goods or services		1443.45	Granted the omnibus approval for related party transactions for FY2023	4.81	0.00	0.00
5	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee income- EIR adjustment	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.93	0.00	0.00
6	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	192.98	0.00	0.00
7	India Infradebt Limited	AADQ0893H	Induslife Insurance Company Ltd	AADC6215G	Joint Venture of Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	26.08	0.00	0.00
8	India Infradebt Limited	AADQ0893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Purchase of goods or services		1443.45	Granted the omnibus approval for related party transactions for FY2023	1.73	0.00	0.00
9	India Infradebt Limited	AADQ0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Purchase of goods or services		1443.45	Granted the omnibus approval for related party transactions for FY2023	6.91	0.00	0.00
10	India Infradebt Limited	AADQ0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC7351P	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.39	0.00	0.00
11	India Infradebt Limited	AADQ0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	59.46	0.00	0.00
12	India Infradebt Limited	AADQ0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of Investing Party	Any other transaction	Insurance premium expense	1443.45	Granted the omnibus approval for related party transactions for FY2023	1.12	0.00	0.00
13	India Infradebt Limited	AADQ0893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	18.70	0.00	0.00
14	India Infradebt Limited	AADQ0893H	Bank of Baroda Provident Fund Trust	AAATB2393K	Employee Benefit Companies of Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	17.15	0.00	0.00
15	India Infradebt Limited	AADQ0893H	Pension Fund of ICICI Bank Limited	AAAT6146B	Employee Benefit Companies of Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	10.72	0.00	0.00
16	India Infradebt Limited	AADQ0893H	Provident Fund of ICICI Bank Limited	AAAT6672M	Employee Benefit Companies of Investing Party	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	2.42	0.00	0.00
17	India Infradebt Limited	AADQ0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme - C - Tier I & II	AAATN0648L	Employee Benefit Companies of Subsidiary Company of	Interest paid		20000.00	Approved by Share holders at the AGM held on August 18, 2022	6.65	0.00	0.00
18	India Infradebt Limited	AADQ0893H	Surendra Maheshwari - CFO	ABNPK0467F	Key Management Personnel	Remuneration		1443.45	Approved by Board	21.09	0.00	0.00
19	India Infradebt Limited	AADQ0893H	Gaurav Tolwani - Company Secretary	AYPT5241N	Key Management Personnel	Remuneration		1443.45	Granted the omnibus approval for related party transactions for FY2023	6.79	0.00	0.00
20	India Infradebt Limited	AADQ0893H	Mr. Uday Chitale	AAAPC8264G	Independent Director	Remuneration (Sitting fee)		1443.45	Granted the omnibus approval for related party transactions for FY2023	1.60	0.00	0.00
21	India Infradebt Limited	AADQ0893H	Mrs. Lalita Gupte	AAEPG5696C	Chairperson & Independent Director	Remuneration (Sitting fee)		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.30	0.00	0.00
22	India Infradebt Limited	AADQ0893H	Mr. Arun Tiwari	AAAPT9493R	Independent Director	Remuneration (Sitting fee)		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.35	0.00	0.00
23	India Infradebt Limited	AADQ0893H	Mr. Vijay Maniar	AAAPM4524H	Independent Director	Remuneration (Sitting fee)		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.30	0.00	0.00
24	India Infradebt Limited	AADQ0893H	Mrs. Lalita Gupte	AAEPG5696C	Chairperson & Independent Director	Remuneration (Commission)		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.13	0.00	0.00
25	India Infradebt Limited	AADQ0893H	Mr. Uday Chitale	AAAPC8264G	Independent Director	Remuneration (Commission)		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.50	0.00	0.00
26	India Infradebt Limited	AADQ0893H	Mr. Arun Tiwari	AAAPT9493R	Independent Director	Remuneration (Commission)		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.40	0.00	0.00
27	India Infradebt Limited	AADQ0893H	Mr. Vijay Maniar	AAAPM4524H	Independent Director	Remuneration (Commission)		1443.45	Granted the omnibus approval for related party transactions for FY2023	0.50	0.00	0.00
28	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Current account balance	20000.00	Approved by Share holders at the AGM held on August 18, 2022	0.19	0.00	0.00
29	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	162.93	111.16
30	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Share holders at the AGM held on August 18, 2022	0.00	70.71	60.25
31	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Share holders at the AGM held on August 18, 2022	0.00	149.37	935.46
32	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Purchase of Loan	20000.00	Approved by Share holders at the AGM held on August 18, 2022	0.00	5650.00	4806.00
33	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Equity share capital	0.00	Approved by Board	5017.06	0.00	0.00
34	India Infradebt Limited	AADQ0893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Securities premium	0.00	Approved by Board	0.00	1673.61	1673.61
35	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Current account balance	20000.00	Approved by Share holders at the AGM held on August 18, 2022	0.00	1825.90	1825.90
36	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Share holders at the AGM held on August 18, 2022	0.00	0.49	0.49
37	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses paid on NCDs-EIR	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	191.90	169.35
38	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction				0.00	30.45	25.63



(₹ in millions)

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remark on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN							Opening balance	Closing balance
39	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	20000.00	8997.00	10997.00
40	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee income-EIR adjustment	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	8.41	7.48
41	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Equity share capital	0.00	Approved by Board	0.00	3557.32	3557.32
42	India Infradebt Limited	AADQ0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Securities premium	0.00	Approved by Board	0.00	1768.91	1768.91
43	India Infradebt Limited	AADQ0893H	Citicorp Finance (India) Limited	AABCA3223B	Investing Party	Any other transaction	Equity share capital	0.00	Approved by Board	0.00	870.00	870.00
44	India Infradebt Limited	AADQ0893H	Indiabulls Life Insurance Company Ltd.	AADC6215G	Joint Venture of Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	900.00	400.00
45	India Infradebt Limited	AADQ0893H	Indiabulls Life Insurance Company Ltd.	AADC6215G	Joint Venture of Investing Party	Any other transaction	Debt securities redemption	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	500.00	0.00	0.00
46	India Infradebt Limited	AADQ0893H	Indiabulls Life Insurance Company Ltd.	AADC6215G	Joint Venture of Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	37.77	22.83
47	India Infradebt Limited	AADQ0893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs-EIR adjustment	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	10.14	9.50
48	India Infradebt Limited	AADQ0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs-EIR adjustment	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	25.62	10.04
49	India Infradebt Limited	AADQ0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	600.00	0.00	0.00
50	India Infradebt Limited	AADQ0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC7351P	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	0.32	0.40
51	India Infradebt Limited	AADQ0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	71.52	11.73
52	India Infradebt Limited	AADQ0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	1500.00	1500.00
53	India Infradebt Limited	AADQ0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of Investing Party	Any other transaction	Insurance premium balance	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	1.44	0.44
54	India Infradebt Limited	AADQ0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of Investing Party	Any other transaction	CCD amount balance	1443.45	Granted the omnibus approval for related party transactions for FY2023	0.00	0.08	0.02
55	India Infradebt Limited	AADQ0893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	20.69	21.89
56	India Infradebt Limited	AADQ0893H	Bank of Baroda Provident Fund Trust	AAATB2393K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	0.09	17.25
57	India Infradebt Limited	AADQ0893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	500.00	500.00
58	India Infradebt Limited	AADQ0893H	Bank of Baroda Provident Fund Trust	AAATB2393K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	400.00	400.00
59	India Infradebt Limited	AADQ0893H	Pension Fund of ICICI Bank Limited	AAAT16146B	Employee Benefit Companies of Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	15.55	4.83
60	India Infradebt Limited	AADQ0893H	Provident Fund of ICICI Bank Limited	AAAT16672M	Employee Benefit Companies of Investing Party	Any other transaction	Accrued interest on NCD	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	1.65	4.87
61	India Infradebt Limited	AADQ0893H	Pension Fund of ICICI Bank Limited	AAAT16146B	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	250.00	250.00
62	India Infradebt Limited	AADQ0893H	Provident Fund of ICICI Bank Limited	AAAT16672M	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	50.00	50.00
63	India Infradebt Limited	AADQ0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAATN0648L	Employee Benefit Companies of Subsidiary Company of	Any other transaction	Accrued interest on NCD	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	0.00	21.00	1.12
64	India Infradebt Limited	AADQ0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAATN0648L	Employee Benefit Companies of Subsidiary Company of	Any other transaction	Borrowing NCDs	20000.00	Approved by Shareholders at the AGM held on August 18, 2022	200.00	350.00	150.00
65	India Infradebt Limited	AADQ0893H	Mrs. Lalita Gupta	AAEPG5696C	Chairperson & Independent Director	Remuneration			Approved by Board	0.00	0.50	0.90
66	India Infradebt Limited	AADQ0893H	Mr. Uday Chitale	AAAPC8264G	Independent Director	Remuneration			Approved by Board	0.00	0.50	0.81
67	India Infradebt Limited	AADQ0893H	Mr. Arun Tiwari	AA8PT9493R	Independent Director	Remuneration			Approved by Board	0.00	0.50	0.90
68	India Infradebt Limited	AADQ0893H	Mr. Vijay Meniar	AAFPM4524H	Independent Director	Remuneration			Approved by Board	0.00	0.00	0.17
Total value of transaction during the reporting period										9102.73		

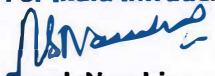
Note:

1. India Infradebt Limited has reported "Type of related party transactions" as per drop down options available under XBRL format available on BSE portal. Details reported under applicable options are as follows:

- "Purchase of Goods or services" includes arranger fee NCDs- EIR adjustment, POS machine charges, processing fee expenses NCDs-EIR adjustment, transaction charges & CCIL charges-T-Bills, Demat Charges, Bank Charges etc;
- "Interest paid" includes interest expenses-NCDs booked for the period;
- "Interest received" includes interest income on Fixed Deposit;
- "Remuneration" includes amount paid to Key Managerial personnel (KMPs), Director Sitting Fee & Director Commission, Director Commission payable; &
- "Any other transaction" includes Accrued Interest on Fixed Deposit, Accrued Interest on NCD, unamortised arranger fee NCDs- EIR adjustment, Borrowing NCDs outstanding, CCD amount balance, current account balance, Debt securities redemption, Equity share capital, Fixed Deposit, Insurance premium balance, Insurance premium expense, Processing fee expenses paid on NCDs-EIR adjustment, Processing fee income-EIR adjustment, Purchase of Loan, Securities premium, etc.

2. The transactions which are "not to be treated as related party transactions" as per Regulation 2(1)(zc) of SEBI LODR, are not included in the above report.

For India Infradebt Limited


Suvek Nambiar
Managing Director & CEO
DIN: 06384380





Ref: 19/APR/2023-24/CORP

April 19, 2023

Listing Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are fully secured by first pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, as on March 31, 2023, the Company is maintaining security cover of 1x or such higher security cover required as per the terms of offer document/Placement Memorandum.

Accordingly, please find enclosed the security cover certificate provided by the Statutory Auditor as per Annexure 1 of SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

GAURAV
TOLWANI

Digitally signed by
GAURAV TOLWANI
Date: 2023.04.19
14:16:00 +05'30'

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
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www.infradebt.in

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Parl-Passu Charge	Parl-Passu Charge	Parl-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holders (includes debt for which this certificate is issued & other debt with parl-passu charge)	Other assets on which there is parl-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus parl passu charge)			Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Parl passu charge Assets	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
Property, Plant and Equipment	Land, Computer Hardware, Office Equipments, Vehicles, Lease hold Improvements, right of use of premises	-	-	Yes	19.07	-	-	-	-	19.07	-	-	0.67	18.30	18.97
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	Computer - Software	-	-	Yes	0.69	-	-	-	-	0.69	-	-	-	0.69	0.69
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	Receivables under refinancing activities to eligible infrastructure projects	-	-	Yes	1,73,996.64	-	(25,057.80)	-	-	1,48,938.84	-	-	-	1,48,938.84	1,48,938.84
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	Yes	12,145.03	-	(1,596.50)	-	-	10,548.53	-	-	-	10,548.53	10,548.53
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	Yes	3,391.39	-	(17.59)	-	-	3,373.80	-	-	-	3,373.80	3,373.80
Total					1,89,557.83		(26,671.89)			1,62,885.93			0.67		1,62,886.63
LIABILITIES															
Debt securities to which this certificate pertains		-	-	Yes	1,57,536.00	-	-	-	-	1,57,536.00	-	-	-	1,62,880.14	1,62,880.14
Other debt sharing parl-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total					1,57,536.00					1,57,536.00					
Cover on Book Value		-	-	-	1.00	-	-	-	-	1.00	-	-	-	-	-
Cover on Market Value		-	-	-	1.00	-	-	-	-	1.00	-	-	-	-	-
		Exclusive Security Cover Ratio			Parl-Passu Security Cover Ratio										

Note:

- Property Plant & Equipment does not include Intangible assets however it includes the Right of use (ROU) assets.
- Others includes other financial and non-financial assets
- Cash & cash equivalents does not include balances considered for HQLA stock (₹ 1,596.50 million) as required by RBI circular dated November 4, 2019.
- The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly loan assets of ₹ 25,057.80 million are mentioned in column H as not offered for security.
- Asset Coverage Ratio as specified in table I above shall be 116% had the HQLA stock of ₹ 1,596.50 million and additional assets of ₹ 25,057.80 million in form of loans and advances as specified in Note 3 and Note 4 above respectively, had been considered.
- The market value of ₹ 0.67 million for land is on the basis of certified valuation done on September 19, 2022.
- NCDs are secured by way of first parl passu charge against eligible assets at such value as recognised in the audited financial statement. Since the nature of assets are in the form of receivables, market value cannot be ascertained and hence the book value has been considered in the above table.
- Refer Annexure A for 'List of secured NCDs outstanding as on March 31, 2023 and corresponding security cover to be maintained'.
- Refer Annexure B for 'Confirmation on compliance with Covenants'.

For India InfraDebt Limited



Suvek Nambiar
Managing Director and CEO

Place : Mumbai
Date: April 19, 2023



India InfraDebt Limited

The Capital, 'B' Wing, 1101A,
Bandra Kurla Complex,
Mumbai 400051, India.

CIN: U65923MH2012PLC237365

Tel: +91 22 6819 6900

Fax: +91 22 6819 6910

Email: info@infradebt.in

www.infradebt.in



April 19, 2023

Listing Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Declaration in relation to Auditors' Report with unmodified opinion for FY2023

In compliance with the provisions of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we request you to kindly note that the Auditors' Report on the annual audited financial results of India InfraDebt Limited is with unmodified opinion. Accordingly, Statement on impact of Audit qualification as prescribed vide SEBI Circular dated May 27, 2016 is not being filed.

Thanking you,

Yours sincerely,

For India InfraDebt Limited

A handwritten signature in blue ink, appearing to read 'Suvek Nambiar'.

Suvek Nambiar
Managing Director & CEO



India InfraDebt Limited

The Capital, 'B' Wing, 1101A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U659 23MH2012PLC237365

Tel: +91 22 6819 6900
Fax: +91 22 6819 6910
Email: info@infradebt.in
www.infradebt.in



Ref: 20/APR/2023-24/CORP

April 19, 2023

Listing Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Fund raising by issuance of Debt Securities by Large Corporate in terms of Chapter XII of Operational circular SEBI/HO/DDHS/P/CIR/2021/613 issued by SEBI dated August 10, 2021

This has reference to Chapter XII of SEBI Operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (SEBI Circular) issued by the Securities and Exchange Board of India thereby requiring all the listed entities which are identified as a Large Corporate to make the various disclosures to the stock exchanges, where its security(ies) are listed.

Pursuant to point 3.1 of Chapter XII of SEBI Circular, please find enclosed Initial Disclosure (i.e. Annexure XII-A of SEBI Circular) to be made by Infradebt as on March 31, 2023 and Annual Disclosure to be made by Infradebt as on March 31, 2023 (i.e. Annexure XII-B2 of SEBI Circular).

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

GAURAV
TOLWANI

Digitally signed by
GAURAV TOLWANI
Date: 2023.04.19
14:16:15 +05'30'

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited
The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
www.infradebt.in

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	India Infradebt Limited
2	Corporate Identification Number	U65923MH2012PLC237365
3	Outstanding borrowing of Company as on March 31, 2023 (₹ in Crore)	₹ 15,703
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Rating: AAA/Stable Rating Agency: CRISIL Limited, ICRA Limited and India Ratings & Research Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

GAURAV TOLWANI
Digitally signed by
GAURAV TOLWANI
Date: 2023.04.19
14:16:30 +05'30'

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Tel: 022 - 6819 6900

Date: April 19, 2023

SURENDRA MAHESHWARI
Digitally signed by
SURENDRA
MAHESHWARI
Date: 2023.04.19
14:14:29 +05'30'

Surendra Maheshwari
Chief Financial Officer

Tel: 022 - 6819 6900

Annual Disclosure to be made by an entity identified as a Large Corporate

1. **Name of the Company:** India Infradebt Limited
2. **CIN:** U65923MH2012PLC237365
3. **Report filed for FY:** 2023 (April 1, 2022 to March 31, 2023)
4. **Details of the Current Block (all figures in ₹ crore):**

Sr. No.	Particulars	Details
i.	2-year block period	FY2023 and FY2024
ii.	Incremental borrowing done in FY2023 (a)	4,240.00
iii.	Mandatory borrowing to be done through debt securities in FY2023 (b) = (25% of a)	1,060.00
iv.	Actual borrowing done through debt securities in FY2023 (c)	4,240.00
v.	Shortfall in the borrowing through debt securities, if any, for FY2022 carried forward to FY2023 (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	NA
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY2023 {after adjusting for any shortfall in borrowing for FY2022 which was carried forward to FY2023} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	Nil

5. Details of penalty to be paid, if any, in respect to previous block (all figures in ₹ crore):

Sr. No.	Particulars	Details
i.	2-year block period	FY2022 and FY2023
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d) - (e)}	NA

GAURAV TOLWANI
Digitally signed by GAURAV TOLWANI
Date: 2023.04.19 14:16:46 +05'30'
Gaurav Tolwani
Company Secretary & Chief Compliance Officer

Tel: 022 - 6819 6900
Date: April 19, 2023

SURENDRA MAHESHWARI
Digitally signed by SURENDRA MAHESHWARI
Date: 2023.04.19 14:14:08 +05'30'
Surendra Maheshwari
Chief Financial Officer

Tel: 022 - 6819 6900