

Ref: 11/OCT/2025-26/CORP

October 15, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting and submission of Un-audited Financial Results for the quarter and half year ended September 30, 2025

In terms of provisions of Regulation 51(2) and Regulation 52 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, please note that the Board of India InfraDebt Limited (InfraDebt) at its Meeting held today, i.e. October 15, 2025, have *inter alia*:

1. Approved the Un-audited Financial Results for the quarter and half year ended September 30, 2025 including the disclosures under Regulation 52(4) of SEBI LODR.

Further, please note that the joint Statutory Auditors of InfraDebt i.e. M/s. V C Shah & Co, Chartered Accountants and M/s. N V C & Associates LLP have submitted the Limited Review Report for the quarter and half year ended September 30, 2025 with an unmodified opinion.

In relation to the above, we are pleased to enclose herewith the following:

- a. Un-audited Financial Results for the quarter and half year ended September 30, 2025 including the disclosures under Regulation 52(4) of SEBI LODR alongwith Limited Review Report thereon as Enclosure 1.
- b. Disclosure of Security cover as at September 30, 2025 pursuant to Regulation 54 of SEBI LODR as Enclosure 2.
- c. Disclosure of Statement of utilization of issue proceeds under Regulation 52(7) of SEBI LODR and Statement disclosing Nil material deviation in the use of issue proceeds from the objects of the issue under Regulation 52(7A) of SEBI LODR as Enclosure 3.
- d. Disclosure of Related Party Transactions for the half year ended September 30, 2025 pursuant to Regulation 62K(9) of SEBI LODR for High Value Debt Listed Entities as Enclosure 4.

The extract of the said Un-audited Financial Results would also be published in one English national daily newspaper pursuant to Regulation 52(8) of SEBI LODR.

You are requested to take the same on record.

India InfraDebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infraDebt.in
www.infraDebt.in



Thanking you,

Yours sincerely,

For India InfraDebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a



INDIA INFRADEBT LIMITED		
Statement of assets and liabilities as at September 30, 2025		
(₹ in million)		
Particulars	As at	As at
	September 30,	March 31,
	2025	2025
	(Unaudited)	(Audited)
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	32,296.89	17,204.17
(b) Loans	2,75,311.07	2,51,441.75
(c) Other financial assets	7.08	5.76
Total financial assets	3,07,615.04	2,68,651.68
2 Non-financial assets		
(a) Property, plant and equipment	393.91	398.50
(b) Intangible assets	1.00	0.43
(c) Other non-financial assets	6,204.56	6,323.74
Total non-financial assets	6,599.47	6,722.67
Total assets	3,14,214.51	2,75,374.35
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Debt securities	2,66,463.08	2,30,285.89
(b) Subordinated liabilities	8,735.58	8,618.35
(c) Other financial liabilities	190.84	318.85
Total financial liabilities	2,75,389.50	2,39,223.09
2 Non-financial Liabilities		
(a) Provisions	165.40	175.01
(b) Other non-financial liabilities	126.12	52.75
Total non-financial Liabilities	291.52	227.76
EQUITY		
(a) Equity share capital	8,678.71	8,678.71
(b) Other equity	29,854.78	27,244.79
Total equity	38,533.49	35,923.50
Total liabilities and equity	3,14,214.51	2,75,374.35


India Infradebt Limited

The Capital, 'B' Wing, 1101A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 22 6819 6900
Fax: +91 22 6819 6910
Email: info@infradebt.in
www.infradebt.in

INDIA INFRADEBT LIMITED
Statement of unaudited financial results for the period ended September 30, 2025

(₹ in million)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)*	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Interest income	6,841.52	6,329.67	5,629.38	13,171.19	10,870.03	22,263.70
(ii) Fees income	37.37	86.30	354.05	123.67	474.12	654.51
(iii) Net gain on fair value changes	89.81	213.19	188.25	303.00	333.33	731.40
(I) Total revenue from operations	6,968.70	6,629.16	6,171.68	13,597.86	11,677.48	23,649.61
Other income						
(i) Other income	-	50.74	0.13	50.74	0.26	8.05
(II) Total other income	-	50.74	0.13	50.74	0.26	8.05
(III) Total Income (I+II)	6,968.70	6,679.90	6,171.81	13,648.60	11,677.74	23,657.66
Expenses						
(i) Finance costs	5,151.29	4,880.90	4,245.13	10,032.19	8,117.14	16,758.20
(ii) Impairment on financial instruments	239.26	244.36	652.96	483.62	994.76	1,371.12
(iii) Employee benefit expenses	98.12	99.08	88.34	197.20	179.25	354.17
(iv) Depreciation, amortization and impairment	2.93	2.84	6.68	5.77	13.30	24.81
(v) Other expenses	30.59	80.61	13.43	111.20	96.85	125.80
(IV) Total expenses	5,522.19	5,307.79	5,006.54	10,829.98	9,401.30	18,634.10
(V) Profit before tax (V)=(III-IV)	1,446.51	1,372.11	1,165.27	2,818.62	2,276.44	5,023.56
(VI) Tax expense (Refer note 3)	-	-	-	-	-	-
(VII) Profit after tax for the period (VII)=(V-VI)	1,446.51	1,372.11	1,165.27	2,818.62	2,276.44	5,023.56
(VIII) Other comprehensive income						
(i) Items that will not be reclassified to profit and loss						
(a) Remeasurement profit/loss on defined benefit plan	1.57	(6.39)	(0.25)	(4.82)	(4.04)	(1.24)
(ii) Income tax effect	-	-	-	-	-	-
Other comprehensive income for the period (VIII)=(i-ii)	1.57	(6.39)	(0.25)	(4.82)	(4.04)	(1.24)
(IX) Total comprehensive income for the period (net of taxes) (IX)=(VII+VIII)	1,448.08	1,365.72	1,165.02	2,813.80	2,272.40	5,022.32
(X) Earnings per equity share (₹)						
Basic and diluted earnings per share of ₹10/-face value	1.67#	1.58#	1.34#	3.25#	2.62#	5.79

* Refer Note 5

Not annualised



INDIA INFRADEBT LIMITED
Statement of cash flow for the period ended September 30, 2025

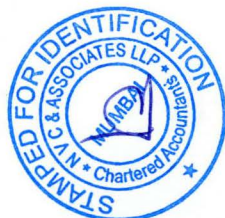
(₹ in million)

Particulars	Half year ended	
	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before Tax	2,818.62	2,276.44
Adjustment to reconcile profit before tax to net cash flows		
Interest on fixed deposit	(472.95)	(118.12)
Income on redemption of liquid/overnight mutual funds	(303.00)	(333.33)
Interest income on T-Bills	(77.43)	(79.09)
Impairment of financial assets	483.62	994.76
Unwinding of discount on security deposit	-	0.26
Remeasurement gain/(loss) on defined benefit plans	(4.82)	(4.04)
Share based payment to employees	47.88	44.04
Depreciation on property, plant and equipment	5.77	13.30
Operating profit before working capital changes	2,497.69	2,794.22
Movements in working capital:		
(Decrease)/ Increase in other financial liabilities	(128.01)	(335.14)
(Decrease)/ Increase in other non-financial liabilities	63.75	32.50
Decrease/ (Increase) in Loans	(24,352.94)	(24,421.13)
Decrease/ (Increase) in other financial asset	(1.31)	0.78
Decrease/ (Increase) in other non-financial asset	2.34	(1.60)
Cash generated from / (used in) operations	(21,918.49)	(21,930.37)
Direct taxes (paid) / net of refunds	116.83	(1,133.21)
Net Cash flow from/ (used in) operating activities (A)	(21,801.66)	(23,063.58)
Cash flow from investing activities		
Purchase of property, plant and equipment & intangible assets	(1.75)	(0.20)
Interest received on fixed deposit	472.95	118.12
Income on redemption of liquid /overnight mutual funds	303.00	333.33
Interest income on T-Bills	77.43	79.09
Net cash flow from/ (used in) investing activities (B)	851.63	530.34
Cash flow from financing activities		
Lease payment - Principal	-	(8.49)
Proceeds from issuance of debt securities (Net)	49,694.43	42,009.63
Repayment of debt securities	(13,400.00)	(16,400.00)
Dividend paid on equity share	(251.68)	(251.68)
Net cash flow from/ (used in) financing activities (C)	36,042.75	25,349.46
Net increase/(decrease) in cash and cash equivalents (A+B+C)	15,092.72	2,816.22
Cash and cash equivalents at the beginning of the period	17,204.17	12,581.41
Cash and cash equivalents at the end of the period	32,296.89	15,397.63



Notes:

1. The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended, prescribed under Section 133 of The Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, for period ended September 30, 2025 are enclosed as Annexure.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on October 15, 2025.
3. As per section 10(47) of Income Tax Act, 1961, income of the Company does not form part of total income and hence is exempt from income tax.
4. The joint statutory auditors of the Company; V C Shah & Co, Chartered Accountants and N V C & Associates LLP, Chartered Accountants have carried out limited review of the aforesaid results and issued unmodified report thereon.
5. The figures for the quarter ended September 30, 2025 and September 30, 2024 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2025 and September 30, 2024 and the reviewed figures for the quarter ended June 30, 2025 and June 30, 2024 respectively.
6. In terms of requirement as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 (Ref No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated October 19, 2023.), Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 – Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109- Financial Instruments made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
7. The Company has neither transferred nor acquired any loans during the half year ended September 30, 2025 without request / instance of borrower as mentioned in per Chapter III of the 'Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021. Accordingly, the disclosures as mentioned in above mentioned directions are not required to be made
8. The Company is engaged primarily in business of financing and operates in a single geographical segment i.e. domestic. Accordingly, there are no separate reportable segments, as per Ind AS 108 - 'Operating Segments'.





9. Previous year / period figures have been regrouped / rearranged wherever necessary to conform to the current period figures.

**For and on behalf of the Board of Directors
India InfraDebt Limited**



A handwritten signature in blue ink, appearing to read 'Suvek Nambiar'.

**Suvek Nambiar
Managing Director & CEO**

Place: Mumbai

Date: October 15, 2025



Annexure

- i. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2025 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- ii. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2025 are fully secured by first pari passu charge created over the freehold immovable properties (only land), current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

iii. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

1. **Debt – Equity Ratio as on September 30, 2025:** 7.14
2. **Debt service coverage ratio:** Not applicable
3. **Interest service coverage ratio:** Not applicable
4. **Outstanding redeemable preference shares (quantity and value):** Nil
5. **Capital redemption reserve/debenture redemption reserve:** Not applicable
6. **Net worth as on September 30, 2025:** ₹ 38,533.49 (in million)
7. **Net profit after tax for the quarter ended on September 30, 2025:** ₹ 1,446.51 (in million)
8. **Earnings per share (Basic & diluted) for the quarter ended on September 30, 2025:** ₹ 1.67 (not annualised)
9. **Current ratio:** Not applicable
10. **Long term debt to working capital:** Not applicable
11. **Bad debts to Account receivable ratio:** Not applicable
12. **Current liability ratio:** Not applicable
13. **Total debts to total assets as on September 30, 2025:** 0.88
14. **Debtors turnover:** Not applicable
15. **Inventory turnover:** Not applicable
16. **Operating margin (%):** Not applicable
17. **Net profit margin for the quarter ended on September 30, 2025:** 20.76%
18. **Sector specific equivalent ratios as on September 30, 2025**
 - a) **Gross Stage 3 asset:** 0.42%
 - b) **Net Stage 3 asset:** Nil
 - c) **CRAR:** 18.82%
 - d) **Liquidity Coverage Ratio:** 1,802.74%



V C Shah & Co

Chartered Accountants

205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai-400021

N V C & Associates LLP

(formerly known as Natvarlal Vepari & Co)

Chartered Accountants
903-904, Raheja Chambers,
Nariman Point,
Mumbai – 400021

Limited Review Report on unaudited financial results of India Infradebt Limited for the quarter and half year ended September 30, 2025 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of
India Infradebt Limited

1. We, V C Shah & Co, Chartered Accountants & N V C & Associates LLP, Chartered Accountants have jointly reviewed the accompanying statement of unaudited financial results of India Infradebt Limited (the 'Company') for the quarter and half year ended September 30, 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and



V C Shah & Co

Chartered Accountants

205-206, Regent Chambers, 2nd Floor,
Jamnalal Bajaj Road,
208, Nariman Point,
Mumbai-400021

N V C & Associates LLP**(formerly known as Natvarlal Vepari & Co)**

Chartered Accountants
903-904, Raheja Chambers,
Nariman Point,
Mumbai – 400021

other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Other Matter

The unaudited financial results of the Company for the previous quarter ended June 30, 2025, corresponding quarter and half year ended September 30, 2024 and for the year ended March 31, 2025, were jointly reviewed/audited by the one of the predecessor Joint auditors M/s G D Apte & Co, Chartered Accountants along with M/s V C Shah & Co, Chartered Accountants, who have issued an unmodified conclusion/opinion vide their reports dated July 16, 2025, October 23, 2024 and April 16, 2025 respectively.

Our conclusion is not modified in respect of this matter.

For **V C Shah & Co**

Chartered Accountants

Firm Registration No: 109818W

**Viral J. Shah**

Partner

Membership No: 110120

UDIN: 25110120BMHVH6800

Place: Mumbai

Date: October 15, 2025

For **N V C & Associates LLP****(formerly known as Natvarlal Vepari & Co)**

Chartered Accountants

Firm Registration No: 106971W/W101085

**N Jayendran**

Partner

Membership No: 040441

UDIN: 25040441BMUJEO1627

Place: Mumbai

Date: October 15, 2025



Ref: 13/OCT/2025-26/CORP

October 15, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we would like to state that all secured Non-Convertible Debentures (NCDs) issued by India Infradebt Limited (the Company) and outstanding as on September 30, 2025 are fully secured by first *pari passu* charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, as on September 30, 2025, the Company is maintaining security cover of 1x or such higher security cover required as per the Terms of Offer/Information Documents/Placement Memorandums.

Accordingly, please find enclosed the security cover certificate provided by the Statutory Auditor as per Annex – VA of SEBI Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
www.infradebt.in

N V C & Associates LLP
Chartered Accountants

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: (91-22) 6752 7100 Email : nvc@nvc.in

Auditor's Report on Security Cover and Compliance with all Covenants as on September 30, 2025 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to IDBI Trusteeship Services Limited (the 'Debenture Trustee')

To,
The Board of Directors of
India Infradebt Limited

1. This report is issued in accordance with the terms of engagement agreement dated October 1, 2025, with India Infradebt Limited (hereinafter the "Company").
2. We N V C & Associates LLP, Chartered Accountants, one of the Joint Statutory Auditors of the Company, have been requested by the Company to examine the accompanying Statement showing Security Cover as per the terms of the Debenture Trust Deeds / Information Memorandums/ Debenture Trustee Agreements and compliance with Covenants for listed non-convertible debt securities as on September 30, 2025 (hereinafter the "Statement") which has been prepared by the Company as prescribed by Securities and Exchange Board of India (SEBI) Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 ("SEBI Master Circular"), from the un-audited financial results and other relevant records and documents maintained by the Company for the half year ended September 30, 2025 pursuant to the requirements of Regulation 54 and Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations").

This report is required by the Company for the purpose of submission with Debenture Trustee of the Company to ensure compliance with SEBI Regulations and SEBI Master Circular in respect of its listed non-convertible debt securities ('Debentures').

The Company has entered into agreement with Debenture Trustee as stated in the "Annexure B of the Statement" in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds / Debenture Trustee Agreements entered into between the Company and the Debenture Trustee ("Trust Deed") and Information Memorandum.



LLPIN - ACM-9656

Formerly Natvarlal Vepari & Co LLP

[Converted from Natvarlal Vepari & Co. (a partnership firm with registration no. BA-86186) into LLP w.e.f.23-03-2025]

N V C & Associates LLP
Chartered Accountants

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: (91-22) 6752 7100 Email : nvc@nvc.in

Auditor's Responsibility

5. It is our responsibility is to provide limited assurance as to whether:
 - a. the Company has maintained security cover as per the terms of the Debenture Trust Deeds/ Information Memorandums/ Debenture Trustee Agreements; and
 - b. the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds/ Information Memorandums/ Debenture Trustee Agreements on September 30, 2025.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. We have performed the limited review of the unaudited financial results of the Company for the half year ended September 30, 2025, prepared by the company pursuant to the requirements of Regulation 52(2) of SEBI Regulations, as amended and issued a conclusion vide our limited review report dated October 15, 2025. Our review of these financial results was conducted in accordance with the Standards on Review engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by Institute of Chartered Accountants of India ('ICAI').
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deeds/ Information Memorandums/ Debenture Trustee Agreements and noted the security cover required to be maintained by the Company.
 - b) Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on September 30, 2025 to the un-audited financial statements and books of account maintained by the Company as at and for the period ended September 30, 2025.
 - c) Obtained and read the particulars of security cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the un-audited financial results and books of accounts maintained by the Company as on September 30, 2025.

LLPIN - ACM-9656

Formerly Natvarlal Vepari & Co LLP

[Converted from Natvarlal Vepari & Co. (a partnership firm with registration no. BA-86186) into LLP w.e.f.23-03-2025]



N V C & Associates LLP
Chartered Accountants

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: (91-22) 6752 7100 Email : nvc@nvc.in

- d) Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover in the attached Statements.
 - e) Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.
 - f) Compared the Security Cover with the Security Cover required to be maintained as per Debenture Trust Deeds/ Debenture Trustee Agreements/ Information Memorandums.
 - g) With respect to compliance with covenants (including financial, affirmative, informative and negative covenants, as applicable) as mentioned in Annexure B of the Statement, we have performed following procedures:
 - i. Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 1, 2025 to September 30, 2025.
 - ii. We have verified the compliance of debt covenants as per the Debenture Trust Deeds/ Debenture Trustee Agreements/ Information Memorandums till September 30, 2025.
 - h) Obtained management representation that the Company has complied with all the covenants including affirmative, informative, and negative covenants, as applicable, as prescribed in the Debenture Trust Deeds/ Debenture Trustee Agreements/ Information Memorandums as at September 30, 2025. We have relied on the same and not performed any independent procedure in this regard.
 - i) Performed necessary inquiries with the Management and obtained necessary representations.
11. Security cover certificate as per Regulation 56(1)(d) read with Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as at September 30, 2025, Annexure A containing "List of Secured NCD outstanding as on September 30, 2025 and corresponding security cover to be maintained" Annexure B containing "Details of debenture Trust deeds entered by the Company" are annexures attached to this certificate.

Conclusion

Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:

- a) The Company has not maintained security cover as per the terms of the Debenture Trust Deeds/ Debenture Trustee Agreements/ Information Memorandums and;
- b) The Company is not in compliance with all the covenants as mentioned in the Debenture Trust Deeds / Debenture Trustee Agreements/ Information Memorandums as on September 30, 2025.



N V C & Associates LLP
Chartered Accountants

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: (91-22) 6752 7100 Email : nvc@nvc.in

Restriction on Use

The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

N V C & Associates LLP

(formerly known as Natvarlal Vepari & Co.)

Chartered Accountants

Firm Registration Number: 106971W/W101085

N Jayendran

Partner

M. No. 040441

UDIN: 25040441BMUJEM9432

Office Reference No: A/0085/NJ/25-26/279

Mumbai, Dated: October 15, 2025





Security cover certificate as per Regulation 56(1)(d) read with Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2025

(₹ in Million)

₹ in Million																
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security	(Total C to J)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holders (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is Pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=L+M+N+O)	
		Book Value	Book Value	Yes/No	Book Value	Book Value										
Property, Plant and Equipment	Land, Computer Hardware, Office Equipments, Vehicles and Office Premises	-	-	Yes	10.83	-	383.08	-	-	393.91	-	-	0.67	10.06	10.73	
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	Computer - Software	-	-	Yes	1.00	-	-	-	-	1.00	-	-	-	1.00	1.00	
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans	Receivables under refinancing activities to eligible infrastructure projects	-	-	Yes	2,46,273.58	-	29,037.49	-	-	2,75,311.06	-	-	-	2,46,273.58	2,46,273.58	
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash and Cash Equivalents		-	-	Yes	27,124.11	-	5,172.78	-	-	32,296.89	-	-	-	27,124.11	27,124.11	
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others		-	-	Yes	6,194.68	-	16.96	-	-	6,211.64	-	-	-	6,194.68	6,194.68	
Total		-	-		2,79,604.20	-	34,610.30	-	-	3,14,214.51	-	-	0.67	2,79,603.43	2,79,604.10	
LIABILITIES																
Debt securities to which this certificate pertains	Borrowing before EIR adjustments and including accrued interest	-	-	Yes	2,66,522.09	-	-	-	-	2,66,522.09	-	-	-	2,66,522.09	2,66,522.09	
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt		-	-	-	-	-	-	-	8,767.70	8,767.70	-	-	-	-	-	
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions		-	-	-	-	-	-	-	165.39	165.39	-	-	-	-	-	
Others		-	-	-	-	-	-	-	316.96	316.96	-	-	-	-	-	
Total		-	-	-	2,66,522.09	-	-	-	9,250.05	2,75,772.14	-	-	-	2,66,522.09	2,66,522.09	
Cover on Book Value		-	-		1.05											
Cover on Market Value		-	-		1.05											
		Exclusive Security			Pari-Passu Security Cover Ratio											

Note:

- 1) Property Plant & Equipment does not includes Intangible assets.
- 2) Others includes other financial and non-financial assets.
- 3) Bank balance, T-Bills and certain NCDs are considered as High Quality Liquid Assets and accordingly are not offered as security.
- 4) The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly loan assets of ₹ 29,037.49 million are mentioned in column H as not offered for security.
- 5) Asset Coverage Ratio as specified in table 1 above shall be 1.18 times had the HQLA stock and additional assets in form of loans and advances as specified in Note 3 and Note 4 above respectively, had been considered.
- 6) The market value of 0.67 million for land is on the basis of certified valuation done on March 28, 2025.
- 7) NCDs are secured by way of first pari passu charge against eligible assets at such value as recognised in the audited financial statement. Since the nature of assets are in the form of receivables, market value cannot be ascertained and hence the book value has been considered in the above table.
- 8) Refer Annexure A for 'List of secured NCDs outstanding as on September 30, 2025 and corresponding security cover to be maintained'.
- 9) Refer Annexure B for 'Confirmation on compliance with Covenants'.

For India Infradebt Limited


Suvek Nambiar
Managing Director and CEO

Place : Mumbai
Date: October 15, 2025

India Infradebt Limited★

The Capital, 'B' Wing, 1101A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 22 6819 6900
Fax: +91 22 6819 6910
Email: info@infradebt.in
www.infradebt.in



Annexure A

List of Secured NCDs outstanding as on September 30, 2025 and corresponding security cover to be maintained

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Secured/ Unsecured	Outstanding amount as on September 30, 2025 (₹ In crore)	Interest Accrued as on September 30, 2025 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
1	2,000 8.50% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in November 2015) (Fresh issue)	INE537P07067	Debenture trust dated August 19, 2015	Secured	200.00	14.72	214.72	1.00	214.72	214.72
2	940 8.60% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in January 2016) (Fresh issue)	INE537P07083	Debenture trust dated August 19, 2015	Secured	94.00	5.89	99.89	1.00	99.89	99.89
3	100 8.70% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in January 2016) (Fresh issue)	INE537P07109	Debenture trust dated August 19, 2015	Secured	10.00	0.59	10.59	1.00	10.59	10.59
4	1,550 8.62% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016) (Fresh issue)	INE537P07125	Debenture trust dated February 26, 2016	Secured	155.00	0.81	155.81	1.00	155.81	155.81
5	700 8.65% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016) (Fresh issue)	INE537P07141	Debenture trust dated February 26, 2016	Secured	70.00	0.15	70.15	1.00	70.15	70.15
6	820 8.65% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March 2016) (Fresh issue)	INE537P07166	Debenture trust dated February 26, 2016	Secured	82.00	0.17	82.17	1.00	82.17	82.17
7	500 8.51% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in May 2016) (Fresh issue)	INE537P07182	Debenture trust dated February 26, 2016	Secured	50.00	1.74	51.74	1.00	51.74	51.74
8	500 8.57% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June 2016) (Fresh issue)	INE537P07216	Debenture trust dated February 26, 2016	Secured	50.00	1.17	51.17	1.00	51.17	51.17
9	950 8.24% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in August 2016) (Fresh issue)	INE537P07240	Debenture trust dated February 26, 2016	Secured	95.00	0.69	95.69	1.00	95.69	95.69
10	3,000 8.24% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in November 2016) (Fresh issue)	INE537P07257	Debenture trust dated November 7, 2016	Secured	300.00	20.66	320.66	1.25	400.82	400.82
11	150 8.1% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in December 2016) (Fresh issue)	INE537P07273	Debenture trust dated November 7, 2016	Secured	15.00	0.93	15.93	1.00	15.93	15.93
12	3,000 8% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in May 2020) (Fresh issue)	INE537P07547	Debenture trust dated August 16, 2019	Secured	300.00	8.88	308.88	1.00	308.88	308.88
13	7,500 8.57% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in July 2020) (Fresh issue)	INE537P07570	Debenture trust dated August 16, 2019	Secured	750.00	13.74	763.74	1.25	954.67	954.67
14	5,000 7% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in November 2020) (Fresh issue)	INE537P07588	Debenture trust dated August 16, 2019	Secured	500.00	30.97	530.97	1.00	530.97	530.97
15	4,250 7.25% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in March 2021) (Fresh issue)	INE537P07596	Debenture trust dated August 16, 2019	Secured	425.00	16.04	441.04	1.00	441.04	441.04
16	5,000 7.15% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2021) (Fresh issue)	INE537P07612	Debenture trust dated May 25, 2021	Secured	500.00	9.11	509.11	1.00	509.11	509.11
17	4,000 6.75% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in September 2021) (Fresh issue)	INE537P07620	Debenture trust dated May 25, 2021	Secured	400.00	0.07	400.07	1.00	400.07	400.07
18	5,000 6.75% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in December 2021) (Fresh issue)	INE537P07638	Debenture trust dated May 25, 2021	Secured	500.00	27.00	527.00	1.00	527.00	527.00
19	2,000 6.75% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Reissued in December 2021) (Re-issue 1)	INE537P07638	Debenture trust dated May 25, 2021	Secured	200.00	10.80	210.80	1.00	210.80	210.80
20	11,000 7.15% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in February 2022) (Fresh issue)	INE537P07646	Debenture trust dated May 25, 2021	Secured	1,100.00	47.62	1,147.62	1.00	1,147.62	1,147.62
21	10,000 8.00% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2022) (Fresh issue)	INE537P07653	Debenture trust dated May 25, 2021	Secured	1,000.00	20.82	1,020.82	1.00	1,020.82	1,020.82
22	13,000 7.77% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in August 2022) (Fresh issue)	INE537P07661	Debenture trust dated May 25, 2021	Secured	1,300.00	9.13	1,309.13	1.00	1,309.13	1,309.13



Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Secured/ Unsecured	Outstanding amount as on September 30, 2025 (₹ In crore)	Interest Accrued as on September 30, 2025 (₹ In crore)	Total Outstanding (₹ In crore)	Cover Required (₹ In crore)	Assets Required (₹ In crore)	Assets maintained (₹ In crore)
23	10,000 8.07% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in October 2022) (Fresh issue)	INE537P07679	Debenture trust dated September 29, 2022	Secured	1,000.00	74.07	1,074.07	1.25	1,342.58	1,342.58
24	9,400 7.87% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in December 2022) (Fresh issue)	INE537P07687	Debenture trust dated September 29, 2022	Secured	940.00	57.36	997.36	1.00	997.36	997.36
25	12,000 8.05% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in April 2023) (Fresh issue)	INE537P07695	Debenture trust dated September 29, 2022	Secured	1,200.00	42.35	1,242.35	1.00	1,242.35	1,242.35
26	1,800 8.04% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in April 2023) (Fresh issue)	INE537P07703	Debenture trust dated September 29, 2022	Secured	180.00	6.34	186.34	1.00	186.34	186.34
27	3,000 8.04% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2023) (Re-issue 1)	INE537P07703	Debenture trust dated September 29, 2022	Secured	300.00	10.57	310.57	1.00	310.57	310.57
28	10,000 7.95% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in June 2023) (Fresh issue)	INE537P07711	Debenture trust dated September 29, 2022	Secured	1,000.00	20.91	1,020.91	1.00	1,020.91	1,020.91
29	3,000 7.95% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in July 2023) (Fresh issue)	INE537P07729	Debenture trust dated September 29, 2022	Secured	300.00	5.75	305.75	1.00	305.75	305.75
30	60,000 8.10% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in October 2023) (Fresh issue)	INE537P07737	Debenture trust dated September 29, 2022	Secured	600.00	44.61	644.61	1.25	805.76	805.76
31	40,000 8.06% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in February 2024) (Fresh issue)	INE537P07745	Debenture trust dated September 29, 2022	Secured	400.00	20.40	420.40	1.00	420.40	420.40
32	4,470 8.04% Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (Issued in April 2023) (Re-issue 2)	INE537P07703	Debenture trust dated September 29, 2022	Secured	447.00	15.75	462.75	1.00	462.75	462.75
33	78,000 8.06% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in April 2024) (Re-issue 1)	INE537P07745	Debenture trust dated September 29, 2022	Secured	780.00	39.79	819.79	1.00	819.79	819.79
34	71,000 8.25% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in February 2024) (Fresh issue)	INE537P07752	Debenture trust dated September 29, 2022	Secured	710.00	2.57	712.57	1.00	712.57	712.57
35	46,000 8.19% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in June 2024) (Fresh issue)	INE537P07778	Debenture trust dated September 29, 2022	Secured	460.00	31.15	491.15	1.00	491.15	491.15
36	90,000 7.99% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in June 2024) (Fresh issue)	INE537P07786	Debenture trust dated September 29, 2022	Secured	900.00	18.72	918.72	1.25	1,148.40	1,148.40
37	50,000 7.98% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in August 2024) (Fresh issue)	INE537P07794	Debenture trust dated September 29, 2022	Secured	500.00	6.23	506.23	1.00	506.23	506.23
38	76,500 8.00% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in August 2024) (Fresh issue)	INE537P07810	Debenture trust dated September 29, 2022	Secured	765.00	56.51	821.51	1.00	821.51	821.51
39	15,000 7.95% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in August 2024) (Fresh issue)	INE537P07802	Debenture trust dated September 29, 2022	Secured	150.00	1.60	151.60	1.00	151.60	151.60
40	75,000 7.92% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in December 2024) (Fresh issue)	INE537P07828	Debenture trust dated September 29, 2022	Secured	750.00	48.66	798.66	1.00	798.66	798.66
41	25,000 7.93% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in December 2024) (Fresh issue)	INE537P07836	Debenture trust dated September 29, 2022	Secured	250.00	16.24	266.24	1.00	266.24	266.24
42	30,060 7.93% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in March 2025) (Re-issue 1)	INE537P07836	Debenture trust dated September 29, 2022	Secured	300.60	19.53	320.13	1.00	320.13	320.13
43	81,500 7.94% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in March 2025) (Fresh issue)	INE537P07844	Debenture trust dated September 29, 2022	Secured	815.00	1.95	816.95	1.00	816.95	816.95
44	1,00,000 7.94% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in April 2025) (Re-issue 1)	INE537P07844	Debenture trust dated April 1, 2025	Secured	1,000.00	2.39	1,002.39	1.00	1,002.39	1,002.39
45	20,500 7.93% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in April 2025) (Re-issue 2)	INE537P07836	Debenture trust dated April 1, 2025	Secured	205.00	13.32	218.32	1.00	218.32	218.32
46	2,25,000 7.45% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in June 2025) (Fresh issue)	INE537P07851	Debenture trust dated April 1, 2025	Secured	2,250.00	44.55	2,294.55	1.00	2,294.55	2,294.55
47	1,50,000 7.60% Secured Listed Fully Redeemable NCDs of face value of ₹ 1,00,000/- each (Issued in August 2025) (Fresh issue)	INE537P07869	Debenture trust dated April 1, 2025	Secured	1,500.00	10.62	1,510.62	1.25	1,888.27	1,888.27
Total					25,798.60	853.61	26,652.21		27,960.31	27,960.31



List of Unsecured NCDs outstanding as on September 30, 2025

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Secured/ Unsecured	Outstanding amount as on September 30, 2025 (₹ In crore)	Interest Accrued as on September 30, 2025 (₹ In crore)	Total Outstanding (₹ In crore)
1	2,500 8.45% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: May 18, 2028) (Fresh issue)	INE537P08024	Debenture trust dated January 16, 2018	Secured	250.00	14.82	264.82
2	3,000 7.37% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: August 04, 2031) (Fresh issue)	INE537P08032	Debenture trust dated July 29, 2021	Secured	300.00	3.51	303.51
3	2,900 8.23% unsecured redeemable non-convertible debentures-sub-ordinates debts (included in Tier II Capital) (Maturity date: December 23, 2034) (Fresh issue)	INE537P08040	Debenture trust dated December 16, 2024	Secured	290.00	18.44	308.44
Total					840.00	36.77	876.77



Annexure B

Details of Debenture Trust Deeds entered by the Company

Sr. No.	Particulars	Trustee Name	Schedule reference	Complied with covenants	If no, reasons for non-compliance
1	Debenture trust dated August 19, 2015	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
2	Debenture trust dated February 26, 2016	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
3	Debenture trust dated November 7, 2016	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
4	Debenture trust dated August 16, 2019	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
5	Debenture trust dated May 25, 2021	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
6	Debenture trust dated July 29, 2021	IDBI Trusteeship Services Limited	Schedule III	Complied	Not Applicable
7	Debenture trust dated September 29, 2022	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable
8	Debenture trust dated December 16, 2024	IDBI Trusteeship Services Limited	Schedule III	Complied	Not Applicable
9	Debenture trust dated April 1, 2025	IDBI Trusteeship Services Limited	Schedule IV	Complied	Not Applicable

For India Infradebt Limited



Suvek Nambiar
Managing Director and CEO



Place : Mumbai

Date: October 15, 2025



Ref: 12/OCT/2025-26/CORP

October 15, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and Statement disclosing Nil material deviation in the use of issue proceeds from the objects of the issue under Regulation 52(7A) of SEBI LODR

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by India Infradebt Limited during the quarter ended on September 30, 2025 have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7A) of SEBI LODR read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time, we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document. The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document, duly reviewed by the Audit Committee for the quarter ended September 30, 2025 is enclosed herewith as Annexure.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
www.infradebt.in

A. Statement of utilization of issue proceeds for the quarter ended September 30, 2025

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (₹ in crores)	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
India Infradebt Limited	INE537P07869	Private Placement	Non-Convertible Debentures	August 28, 2025	1,500	Yes	No	NA	NA

B. Statement of Deviation or Variation in use of issue proceeds for the quarter ended September 30, 2025

Particulars	Remarks
Name of listed entity	India Infradebt Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	August 28, 2025
Amount Raised (INR in Crores)	1,500
Report filed for quarter ended	September 30, 2025
Is there a deviation / variation in use of funds raised?	No

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
www.infradebt.in

Particulars			Remarks			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?			No			
If yes, details of the approval so required?			Not applicable			
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised. (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For India Infradebt Limited

Surendra Maheshwari
Chief Financial Officer

Date: October 15, 2025



Ref: 14/OCT/2025-26/CORP

October 15, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2025 pursuant to Regulation 62K(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for High Value Debt Listed Entities

In terms of Regulation 62K(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) for High Value Debt Listed Entities, we hereby enclose the disclosure of Related Party Transactions for half year ended September 30, 2025.

You are requested to take the same on record.

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

The Capital, 'B' Wing, 1101 A,
Bandra Kurla Complex,
Mumbai 400051, India.
CIN: U65923MH2012PLC237365

Tel: +91 2268196900
Fax: +91 2268196910
Email: info@infradebt.in
www.infradebt.in

Related party transaction disclosure as per Regulation 62K(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related party transactions												(₹ in millions)	
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
Aut	Debt												
1	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	11.30	0.00	0.00	
2	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Transaction charges & CCL charges-T-Bills	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.04	0.00	0.00	
3	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Interest received		Excluded for limit	Granted the omnibus approval for related party transactions for FY2026	0.07	0.00	0.00	
4	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	35.54	0.00	0.00	
5	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on September 04, 2025	106.53	0.00	0.00	
6	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Processing fee expenses NCDs-EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.79	0.00	0.00	
7	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Bank Charges (Rs. 177.24)	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.00	0.00	0.00	
8	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	329.62	0.00	0.00	
9	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on September 04, 2025	103.18	0.00	0.00	
10	India Infradebt Limited	AADC0893H	Citicorp Finance (India) Limited	AAAC832238	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on September 04, 2025	25.23	0.00	0.00	
11	India Infradebt Limited	AADC0893H	Indiabulls Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	101.19	0.00	0.00	
12	India Infradebt Limited	AADC0893H	BOB Capital Markets Limited	AAAC84199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.74	0.00	0.00	
13	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.97	0.00	0.00	
14	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	0.53	0.00	0.00	
15	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.36	0.00	0.00	
16	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	41.34	0.00	0.00	
17	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904D	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	91.13	0.00	0.00	
18	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904D	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.67	0.00	0.00	
19	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAATB2930K	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	18.80	0.00	0.00	
20	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAATB146B	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	10.78	0.00	0.00	
21	India Infradebt Limited	AADC0893H	NPS Trust- AIC ICICI Prudential Pension Fund Scheme C- Tier I & II	AAATN0646L	Employee Benefit Companies of Subsidiary Company of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	37.54	0.00	0.00	
22	India Infradebt Limited	AADC0893H	Suvek Nambiar - MD & CEO	AAAP09568L	Key Management Personnel	Remuneration		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	43.25	0.00	0.00	
23	India Infradebt Limited	AADC0893H	Surendra Maheshwari - CFO	ABNPK0407F	Key Management Personnel	Remuneration		2365.77 transactions for FY2026	Granted the omnibus approval for related party transactions for FY2026	14.28	0.00	0.00	
24	India Infradebt Limited	AADC0893H	Gaurav Tolwani - Company Secretary & Chief Compliance Officer	ANFTS241N	Key Management Personnel	Remuneration		2365.77 transactions for FY2026	Granted the omnibus approval for related party transactions for FY2026	5.54	0.00	0.00	
25	India Infradebt Limited	AADC0893H	Mr. Anun Tiwari	AAABT9483R	Chairman & Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.55	0.00	0.00	
26	India Infradebt Limited	AADC0893H	Mr. Vijay Maniar	AAAPM4524N	Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.39	0.00	0.00	
27	India Infradebt Limited	AADC0893H	Ms Lata Pillai	AAOPP3486H	Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.65	0.00	0.00	
28	India Infradebt Limited	AADC0893H	Mr. Anun Tiwari	AAABT9483R	Chairman & Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	1.00	0.00	0.00	
29	India Infradebt Limited	AADC0893H	Mr. Vijay Maniar	AAAPM4524N	Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.75	0.00	0.00	
30	India Infradebt Limited	AADC0893H	Ms Lata Pillai	AAOPP3486H	Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.75	0.00	0.00	
31	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on September 05, 2024 (At actuals)	176.74	486.87		
32	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		101.81	83.23	
33	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Approved by Share holders at the AGM held on September 05, 2024	164.52		14.79	
34	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Borrowing- NCDs	75000.00	Capital infusion and right issue approved by Shareholders	2070.03	3787.00	500.00	
35	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Equity share capital	Approved by Board	Capital infusion and right issue approved by Shareholders	3673.61		3673.61	
36	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Securities premium	Approved by Board	Capital infusion and right issue approved by Shareholders	1825.90		1825.90	
37	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Debt securities redemption	Emanating from approved transactions	Approved by Share holders at the AGM held on September 05, 2024 (At actuals)	1200.00	0.00	0.00	
38	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Current account balance	At actuals		180.39		150.39	
39	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		218.06		382.93	
40	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Processing fee expenses paid on NCDs-EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	8.20		6.41	
41	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Borrowing- NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024	8805.00		8725.00	
42	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Equity share capital	Approved by Board	Capital infusion and right issue approved by Shareholders	3557.32		3557.32	
43	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Securities premium	Approved by Board	Capital infusion and right issue approved by Shareholders	1768.91		1768.91	
44	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Debt securities redemption	Emanating from approved transactions		80.00	0.00	0.00	



Related party transactions												₹ in millions	
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
45	India Infradebt Limited	AADC0893H	Citicorp Finance (India) Limited	AARCA3223B	Investing Party	Any other transaction	Equity share capital	Approved by Board	Capital infusion and right issue approved by Shareholders		870.00	870.00	
46	India Infradebt Limited	AADC0893H	IndoFirst Life Insurance Company Ltd	AADC06215G	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1800.00	2900.00	
47	India Infradebt Limited	AADC0893H	IndoFirst Life Insurance Company Ltd	AADC06215G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		130.69	94.21	
48	India Infradebt Limited	AADC0893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		3.32	2.58	
49	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0895H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		17.24	16.00	
50	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0895H	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		0.00	0.53	
51	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0895H	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024	969.71	0.00	15.00	
52	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.52	0.34	
53	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1000.00	1000.00	
54	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		44.73	3.81	
55	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		11.73	24.04	
56	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1500.00	1500.00	
57	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Debt securities redemption	Emanating from approved transactions	Emanating from approved transactions	1000.00	0.00	0.00	
58	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.43	1.70	
59	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	CCD amount paid for insurance policy	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.02	0.11	
60	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAAT82830K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		21.89	20.68	
61	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAAT82830K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		500.00	500.00	
62	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAAT8140B	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		4.89	15.67	
63	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAAT8140B	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		250.00	250.00	
64	India Infradebt Limited	AADC0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme - C - Tier I & II	AARTN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		26.39	30.43	
65	India Infradebt Limited	AADC0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme - C - Tier I & II	AARTN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		700.00	950.00	
66	India Infradebt Limited	AADC0893H	Mr. Arun Tiwari	AABP79493R	Chairman & Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		1.00	1.00	
67	India Infradebt Limited	AADC0893H	Mr. Vijay Maniar	AAFP44524N	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		1.00	0.75	
68	India Infradebt Limited	AADC0893H	Ms Lata Pillai	AAQP3486M	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		1.00	0.75	
Total value of transaction during the reporting period											8246.55		

Note:

- India Infradebt Limited has reported "Type of related party transactions" as per drop down options available under XBRL format available on BSE portal. Details reported under applicable options are as follows:
 - "Interest paid" includes interest expenses-NCDs booked for the period;
 - "Interest received" includes Interest on delayed RTGS settlement by ICICI booked for the period;
 - "Remuneration" includes amount paid to Key Managerial personnel (KMPs), Director Sitting Fee & Director Commission, Director Commission payable;
 - "Dividend Paid" Includes Equity Dividend paid for FY 24-25;
 - "Any other transaction" includes Accrued Interest on NCD, Borrowing NCDs outstanding, CCD amount paid for insurance policy, current account balance, Equity share capital, Insurance premium balance, Insurance premium expense, Processing fee expenses paid on NCDs-EIR adjustment, Securities premium, transaction charges & CCIL charges-T-Bills, arranger fee NCDs- EIR adjustment, Processing fee expenses NCDs -EIR adjustment, Bank Charges, Debt Securities redemption, etc.

- The transactions which are "not to be treated as related party transactions" as per Regulation 2(1)(zc) of SEBI LODR, are not included in the above report.

For India Infradebt Limited

Suvek Nambiar

Suvek Nambiar
Managing Director & CEO
DIN: 06384380

