

Unaudited financial results for the period ended September 30, 2018

Balance Sheet			
(₹ in Crores)			
	Particulars	At September 30, 2018 (Reviewed)	At March 31, 2018 (Reviewed)
	Non-current assets		
	Property, plant and equipment	0.54	0.60
	Other intangible assets	0.01	0.01
	Financial assets		
(i)	<i>Investments</i>	3,720.75	3,676.44
(ii)	<i>Loans</i>	4,465.58	3,366.02
(iii)	<i>Others</i>	0.69	0.11
	Other non-current assets	118.78	87.39
	Total non-current assets	8,306.35	7,130.57
	Current Assets		
	Financial assets		
(i)	<i>Investments</i>	182.74	301.15
(ii)	<i>Loans</i>	270.04	359.40
(iii)	<i>Others</i>	0.15	0.15
(iv)	<i>Cash and cash equivalents</i>	541.04	480.82
	Other current assets	22.51	20.71
	Total current assets	1,016.48	1,162.23
	Total Assets	9,322.83	8,292.80
	Equity		
	Equity share capital	577.78	577.78
	Other equity	413.31	347.92
	Total equity	991.09	925.70
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
(i)	<i>Borrowings</i>	7,857.29	7,091.73
	Provisions	38.67	34.52
	Total non-current liabilities	7,895.96	7,126.25
	Current liabilities		
	Financial liabilities		
(i)	<i>Borrowings</i>	134.99	-
	Provisions	4.16	5.15
	Other current liabilities	296.63	235.70
	Total current liabilities	435.78	240.85
	Total liabilities	8,331.74	7,367.10
	Total equity and liabilities	9,322.83	8,292.80

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India Infradebt Limited

ICICI Bank Towers,
Bandra-Kurla Complex,
Mumbai 400 051, India.
CIN: U65923MH2012PLC237365

Tel: +91 22 2653 6963
Fax: +91 22 2653 1122
Email: info@infradebt.in
www.infradebt.in



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Statement of Profit and Loss			
(₹ in Crores)			
Particulars	Six month ended Sep 30		Year ended March 31
	2018 (Reviewed)	2017 (Reviewed)	2018 (Reviewed)
Income			
Revenue from operations	402.86	274.02	618.72
Other income	19.26	15.42	35.12
Total Revenue (I)	422.12	289.44	653.84
Expenses			
Employee benefit expense	9.50	7.05	14.63
Finance costs	318.60	218.90	494.97
Depreciation and amortization expense	0.07	0.08	0.10
Other expenses	4.62	3.89	7.50
Expected credit loss provision	3.74	8.55	12.64
Total Expenses (II)	336.53	238.47	529.84
Profit/ (Loss) before tax (III) = (I)-(II)	85.59	50.97	124.00
Tax expenses			
Current tax	-	-	-
Profit/ (Loss) for the period(IV)	85.59	50.97	124.00
Other Comprehensive Income, net of tax			
(a) Items that will not be reclassified to profit or loss	(0.03)	(0.10)	0.03
(b) Items that will be reclassified to profit or loss	-	-	-
Total other comprehensive income, net of tax (V)	(0.03)	(0.10)	0.03
Total comprehensive income (VI) = (IV) + (V)	85.56	50.87	124.03
Earnings per equity share :			
Basic and diluted earnings per share of ₹10/-face value	1.48[#]	0.93[#]	2.22

[#] Not annualised

Notes:

- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures, presented in these results, have been restated / reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2019 prepared under Ind AS.

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2. As required by paragraph 32 of Ind AS 101, equity reconciliation is as under.

Particulars	(₹ In Crores)	
	As at	As at
	30.09.2018 (Reviewed)	31.03.2018 (Reviewed)
Equity as reported under Previous GAAP	1008.87	941.33
Adjustments:-		
i. Adoption of EIR* for amortisation - financial assets	(18.10)	(15.64)
ii. Adoption of EIR* for amortisation - financial liabilities	0.02	0.01
iii. Amortisation of lease deposit	(0.01)	-
iv. Marked to market gain on liquid mutual funds	0.31	-
Equity as reported under Ind AS	991.09	925.70

*Effective Interest Rate method

3. As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under.

Particulars	Six month ended		Year Ended
	30.09.2018	30.09.2017	31.03.2018
	(Reviewed)	(Reviewed)	(Reviewed)
Net profit after tax as reported under Previous GAAP	87.70	56.02	132.48
Adjustments:-			
i. Adoption of EIR# for amortisation of income and expenses - financial assets at amortised cost	(2.45)	(5.28)	(8.45)
ii. Adoption of EIR# for amortisation of expenses - financial liabilities at amortised cost (* ₹ 12,839 & ** ₹ 33,660)	0.01	0.00*	0.00**
iii. Amortisation of lease deposit	(0.01)	-	-
iv. Recognition and classification of Gratuity to OCI	0.03	0.10	(0.03)
v. Marked to market gain on liquid mutual funds	0.31	0.13	-
Net profit after tax as per IndAS	85.59	50.97	124.00
Other comprehensive income, net of tax (Gratuity)	(0.03)	(0.10)	0.03
Total comprehensive income	85.56	50.87	124.03

#Effective Interest Rate method

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on October 17, 2018.
- The above financial results for the period ended September 30, 2018 are reviewed by the statutory auditors, S.R. Batliboi & Co. LLP Chartered Accountants.
- As per section 10(47) of Income tax act, 1961, income of the Company does not form part of total income and hence is exempt from income tax.
- The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the half year ended September 30, 2018 are enclosed as Annexure.

**For and on behalf of the Board of Directors,
India InfraDebt Limited**

*For Identification Purpose
Only.*

Place: Mumbai
Date: October 17, 2018



Suvek Nambiar

**Suvek Nambiar
Managing Director & CEO**

Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the half year ended September 30, 2018

1. Credit Rating and change in Credit Rating (if any):

CRISIL Limited	CRISIL AAA/Stable
ICRA Limited	ICRA AAA/Stable
India Ratings	IND AAA/Stable

There have been no changes in the Credit Rating assigned to the Non-Convertible Debentures issued by India Infradebt Limited.

2. Asset Cover available, in case of non-convertible debt securities:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

3. Debt – Equity Ratio as on September 30, 2018: 8.06

4. Previous due date for the payment of interest/ repayment of principal of non-convertible debentures and whether the same has been paid or not for the half year ended on September 30, 2018 are as under:

Detail of Non-Convertible Debentures	Due date for payment of interest
956274 (ISIN - INE537P07315)	April 26, 2018
953942 (ISIN - INE537P07174)	May 05, 2018
953943 (ISIN - INE537P07182)	May 05, 2018
953944 (ISIN - INE537P07190)	May 10, 2018
950304 (ISIN - INE537P07018)	May 28, 2018
950306 (ISIN - INE537P07026)	May 28, 2018
956559 (ISIN - INE537P07323)	June 01, 2018
956561 (ISIN - INE537P07331)	June 01, 2018
956563 (ISIN - INE537P07349)	June 01, 2018
956662 (ISIN - INE537P07356)	June 22, 2018
954286 (ISIN - INE537P07208)	June 25, 2018
954287 (ISIN - INE537P07216)	June 25, 2018
954333 (ISIN - INE537P07224)	June 30, 2018
956732 (ISIN - INE537P07364)	July 13, 2018
956736 (ISIN - INE537P07372)	July 13, 2018
952660 (ISIN - INE537P07059)	August 21, 2018
954840 (ISIN - INE537P07232)	August 30, 2018
954841 (ISIN - INE537P07240)	August 30, 2018
956847 (ISIN - INE537P07380)	August 30, 2018
953549 (ISIN - INE537P07117)	September 10, 2018
953550 (ISIN - INE537P07125)	September 10, 2018
953681 (ISIN - INE537P07133)	September 21, 2018
953682 (ISIN - INE537P07141)	September 21, 2018
953673 (ISIN - INE537P07158)	September 24, 2018
953675 (ISIN - INE537P07166)	September 24, 2018

The payment of interest for the aforesaid Non-Convertible Debentures was made on the due dates. Principal was not due for any of the scripts during the half year ended on September 30, 2018.

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5. Next due date for the payment of interest/ principal along with the amount of interest and the redemption amount of non-convertible debentures for the next half year ending on March 31, 2019 are as under:

Scrip Code	Type (Interest/ Principal)	Due date for interest payment	Interest Payable (in Rs.)
957115 (ISIN - INE537P07398)	Interest	October 31, 2018	35,55,00,000
953943 (ISIN - INE537P07182)	Interest	November 05, 2018	2,14,49,863
953942 (ISIN - INE537P07174)	Interest	November 05, 2018	2,44,52,844
953944 (ISIN - INE537P07190)	Interest	November 12, 2018	7,28,54,926
953010 (ISIN - INE537P07067)	Interest	November 19, 2018	16,95,34,247
955389 (ISIN - INE537P07257)	Interest	November 30, 2018	24,72,00,000
954286 (ISIN - INE537P07208)	Interest	December 24, 2018	5,12,79,123
954287 (ISIN - INE537P07216)	Interest	December 24, 2018	2,13,66,301
955521 (ISIN - INE537P07265)	Interest	December 27, 2018	10,86,75,000
955522 (ISIN - INE537P07273)	Interest	December 27, 2018	1,21,50,000
954333 (ISIN - INE537P07224)	Interest	December 31, 2018	4,96,82,521
953236 (ISIN - INE537P07075)	Interest	January 08, 2019	13,41,60,000
953237 (ISIN - INE537P07083)	Interest	January 08, 2019	8,08,40,000
957409 (ISIN - INE537P08024)	Interest	January 18, 2019	21,12,50,000
955628 (ISIN - INE537P07281)	Interest	January 19, 2019	17,09,25,000
953400 (ISIN - INE537P07091)	Interest	January 28, 2019	12,14,66,301
953401 (ISIN - INE537P07109)	Interest	January 28, 2019	86,76,164
951645 (ISIN - INE537P07034)	Interest	February 04, 2019	17,05,31,507
951646 (ISIN - INE537P07042)	Interest	February 04, 2019	4,21,34,247
957675 (ISIN - INE537P07406)	Interest	February 22, 2019	25,11,00,000
955829 (ISIN - INE537P07299)	Interest	February 25, 2019	8,45,25,000
954841 (ISIN - INE537P07240)	Interest	February 28, 2019	3,90,32,767
954840 (ISIN - INE537P07232)	Interest	February 28, 2019	4,51,95,836
953549 (ISIN - INE537P07117)	Interest	March 08, 2019	6,12,96,466
953550 (ISIN - INE537P07125)	Interest	March 08, 2019	6,55,23,808
951857 (ISIN - INE537P08016)	Interest	March 20, 2019	14,56,00,000
953682 (ISIN - INE537P07141)*	Interest	March 22, 2019	3,01,92,055
953681 (ISIN - INE537P07133)*	Interest	March 22, 2019	2,58,78,904
953675 (ISIN - INE537P07166)	Interest	March 22, 2019	3,47,84,849
953673 (ISIN - INE537P07158)	Interest	March 22, 2019	3,73,30,082
956114 (ISIN - INE537P07307)	Interest	March 25, 2019	41,25,00,000

* Interest payment would be done on March 22, 2019 against schedule payment date of March 21, 2019 as it is falling on holiday. Accordingly interest computation has been adjusted for one additional day.

6. Debt service coverage ratio

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

7. Interest service coverage ratio

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

8. Outstanding redeemable preference shares (quantity and value): *For Identification Purpose Only.*

Not applicable

9. Capital redemption reserve/debenture redemption reserve:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

10. Net worth for the half year ended on September 30, 2018: ₹ 989.46. (In Crores)



11. Net profit after tax for the half year ended on September 30, 2018: ₹ 85.59 (In Crores)

12. Earnings per share for the half year ended on September 30, 2018: ₹ 1.48 (Not annualised)

*For Identification Purpose
Only.*

