



Ref: 20/APR/2025-26/CORP

April 15, 2026

Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2026 pursuant to Regulation 62K(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) for High Value Debt Listed Entities read with Regulation 23 of SEBI LODR**

In terms of Regulation 62K(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) for High Value Debt Listed Entities read with Regulation 23 of SEBI LODR, we hereby enclose the disclosure of Related Party Transactions for half year ended March 31, 2026.

You are requested to take the same on record.

Yours sincerely,

**For India Infradebt Limited**

**Gaurav Tolwani**  
**Company Secretary &**  
**Chief Compliance Officer**

**Encl:** a/a

**India Infradebt Limited**

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Bandra Kurla Complex,  
Mumbai 400051, India.  
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# Related Party Transaction disclosure as per Regulation 62K(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for High Value Debt Listed Entities

(₹ in millions)												
Related party transactions												
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	11.37	0.00	0.00
2	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Demat Charges	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.00	0.00	0.00
3	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Transaction charges & CCIL charges-T-Bills	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.01	0.00	0.00
4	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Interest paid			Emanating from approved transactions	47.38	0.00	0.00
5	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses NCDs-EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.84	0.00	0.00
6	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Bank Charges (Rs. 58.95)	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.00	0.00	0.00
7	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Interest paid			Emanating from approved transactions	315.76	0.00	0.00
8	India Infradebt Limited	AADC10893H	Indiafirst Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Interest paid			Emanating from approved transactions	113.22	0.00	0.00
9	India Infradebt Limited	AADC10893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.81	0.00	0.00
10	India Infradebt Limited	AADC10893H	ICICI Securities Primary Dealership Limited	AAAC10995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	2.28	0.00	0.00
11	India Infradebt Limited	AADC10893H	ICICI Securities Primary Dealership Limited	AAAC10995H	Subsidiary of Investing Party	Interest paid			Emanating from approved transactions	0.60	0.00	0.00
12	India Infradebt Limited	AADC10893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Interest paid			Emanating from approved transactions	104.38	0.00	0.00
13	India Infradebt Limited	AADC10893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.35	0.00	0.00
14	India Infradebt Limited	AADC10893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Interest paid			Emanating from approved transactions	57.42	0.00	0.00
15	India Infradebt Limited	AADC10893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.34	0.00	0.00
16	India Infradebt Limited	AADC10893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Interest paid			Emanating from approved transactions	11.99	0.00	0.00
17	India Infradebt Limited	AADC10893H	Pension Fund of ICICI Bank Limited	AAAT16146B	Employee Benefit Companies of Investing Party	Interest paid			Emanating from approved transactions	5.83	0.00	0.00
18	India Infradebt Limited	AADC10893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C-Tier I & II	AABTN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Interest paid			Emanating from approved transactions	87.57	0.00	0.00
19	India Infradebt Limited	AADC10893H	Suvek Nambiar - MD & CEO	AAAPN9568L	Key Management Personnel	Remuneration			Approved by Board	24.69 <sup>1</sup>	0.00	0.00
20	India Infradebt Limited	AADC10893H	Surendra Maheshwari - CFO	ABNPK0467F	Key Management Personnel	Remuneration		2365.77	Granted the omnibus approval for related party transactions for FY2026	9.29 <sup>1</sup>	0.00	0.00
21	India Infradebt Limited	AADC10893H	Gaurav Tolwani - Company Secretary & Chief Compliance Officer	AIYPT5241N	Key Management Personnel	Remuneration		2365.77	Granted the omnibus approval for related party transactions for FY2026	3.37 <sup>1</sup>	0.00	0.00
22	India Infradebt Limited	AADC10893H	Mr. Arun Tiwari	AABPT9493R	Chairman & Independent Director	Remuneration (Sitting Fee)			Approved by Board	0.47	0.00	0.00
23	India Infradebt Limited	AADC10893H	Mr. Vijay Maniar	AAFPM4524N	Independent Director	Remuneration (Sitting Fee)			Approved by Board	0.40	0.00	0.00
24	India Infradebt Limited	AADC10893H	Ms Lata Pillai	AAGPP3486M	Independent Director	Remuneration (Sitting Fee)			Approved by Board	0.64	0.00	0.00
25	India Infradebt Limited	AADC10893H	Mr. Arun Tiwari	AABPT9493R	Chairman & Independent Director	Remuneration (Commission)			Approved by Board	1.00	0.00	0.00
26	India Infradebt Limited	AADC10893H	Mr. Vijay Maniar	AAFPM4524N	Independent Director	Remuneration (Commission)			Approved by Board	0.75	0.00	0.00
27	India Infradebt Limited	AADC10893H	Ms Lata Pillai	AAGPP3486M	Independent Director	Remuneration (Commission)			Approved by Board	0.75	0.00	0.00
28	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Current account balance	At actuals			486.87	134.95
29	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		93.23	90.99
30	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		14.79	43.41
31	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024	10605.00	500.00	2821.00
32	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Equity share capital		Approved by Board		3673.61	3673.61
33	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Securities premium		Approved by Board		1825.90	1825.90
34	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Debt securities redemption		Emanating from approved transactions	500.00	0.00	0.00
35	India Infradebt Limited	AADC10893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Purchase of Loan	70000.00	Approved by Share holders at the AGM held on September 05, 2024	3569.14	0.00	0.00
36	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Current account balance	At actuals			150.39	120.39
37	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		392.93	267.27
38	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses paid on NCDs-EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		6.41	4.57
39	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024	1500.00	8725.00	8650.00
40	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Equity share capital		Approved by Board		3557.32	3557.32
41	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Securities premium		Approved by Board		1768.91	1768.91
42	India Infradebt Limited	AADC10893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Debt securities redemption		Emanating from approved transactions	1575.00	0.00	0.00
43	India Infradebt Limited	AADC10893H	Citicorp Finance (India) Limited	AABCA3223B	Investing Party	Any other transaction	Equity share capital		Approved by Board		870.00	870.00
44	India Infradebt Limited	AADC10893H	Indiafirst Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		2900.00	2900.00
45	India Infradebt Limited	AADC10893H	Indiafirst Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		94.21	187.63
46	India Infradebt Limited	AADC10893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		2.58	2.59
47	India Infradebt Limited	AADC10893H	ICICI Securities Primary Dealership Limited	AAAC10995H	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		0.53	1.13
48	India Infradebt Limited	AADC10893H	ICICI Securities Primary Dealership Limited	AAAC10995H	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024	5050.00	15.00	15.00
49	India Infradebt Limited	AADC10893H	ICICI Securities Primary Dealership Limited	AAAC10995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		16.00	16.47
50	India Infradebt Limited	AADC10893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		3.61	108.00
51	India Infradebt Limited	AADC10893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1000.00	3500.00
52	India Infradebt Limited	AADC10893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.34	0.43
53	India Infradebt Limited	AADC10893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		24.04	45.71
54	India Infradebt Limited	AADC10893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1500.00	1500.00
55	India Infradebt Limited	AADC10893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	2365.77	Granted the omnibus approval for related party transactions for FY2026		1.79	0.56
56	India Infradebt Limited	AADC10893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	CCD amount paid for insurance policy	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.11	0.02
57	India Infradebt Limited	AADC10893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		20.69	15.18
58	India Infradebt Limited	AADC10893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		500.00	250.00
59	India Infradebt Limited	AADC10893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Debt securities redemption		Emanating from approved transactions	250.00	0.00	0.00
60	India Infradebt Limited	AADC10893H	Pension Fund of ICICI Bank Limited	AAAT16146B	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		15.67	0.00
61	India Infradebt Limited	AADC10893H	Pension Fund of ICICI Bank Limited	AAAT16146B	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		250.00	0.00

(₹ in millions)												
Related party transactions												
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
62	India Infradebt Limited	AADC10893H	Pension Fund of ICICI Bank Limited	AAAT16146B	Employee Benefit Companies of Investing Party	Any other transaction	Debt securities redemption	Emanating from approved transactions	Emanating from approved transactions	250.00	0.00	0.00
63	India Infradebt Limited	AADC10893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AABTN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		30.43	50.14
64	India Infradebt Limited	AADC10893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AABTN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Borrowing_NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		950.00	2200.00
65	India Infradebt Limited	AADC10893H	Mr. Arun Tiwari	AABPT9493R	Chairman & Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		1.00	2.00
66	India Infradebt Limited	AADC10893H	Mr. Vijay Maniar	AAFPM4524N	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		0.75	1.50
67	India Infradebt Limited	AADC10893H	Ms Lata Pillai	AAGPP3486M	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		0.75	1.50
			#N/A									
Total value of transaction during the reporting period										24102.66		

**Note:**

1. India Infradebt Limited has reported "Type of related party transactions" as per drop down options available under XBRL format available on BSE portal. Details reported under applicable options are as follows:

- (a) "Interest paid" includes interest expenses-NCDs booked for the period;
- (b) "Remuneration" includes amount paid to Key Managerial personnel (KMPs), Director Sitting Fee & Director Commission, Director Commission payable;
- (c) "Any other transaction" includes Accrued Interest on NCD, Borrowing NCDs outstanding, CCD amount paid for insurance policy, current account balance, Equity share capital, Insurance premium balance, Insurance premium expense, Processing fee expenses paid on NCDs-EIR adjustment, Securities premium, transaction charges & CCIL charges-T-Bills, arranger fee NCDs- EIR adjustment, Processing fee expenses NCDs -EIR adjustment, Bank Charges, Debt Securities redemption, Purchase of Loan etc.

2. The transactions which are “not to be treated as related party transactions” as per Regulation 2(1)(zc) of SEBI LODR, are not included in the above report.

3. Does not include option cost of unexercised stock options.

**For India Infradebt Limited**

**Suvek Nambiar  
Managing Director & CEO  
DIN: 06384380**