

**INDIA INFRADEBT LIMITED**  
**Balance Sheet as at March 31, 2020**

(₹ in million)

Particulars	As at March 31, 2020	As at March 31, 2019
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>1 Financial assets</b>		
(a) Cash and cash equivalents	4,581.92	4,078.17
(b) Loans	1,14,695.49	97,346.42
(c) Other financial assets	9.28	9.81
<b>Total financial assets</b>	<b>1,19,286.69</b>	<b>1,01,434.40</b>
<b>2 Non-financial assets</b>		
(a) Property, plant and equipment	82.71	26.44
(b) Intangible assets	0.62	0.09
(c) Other non-financial assets	2,114.11	1,475.57
<b>Total non-financial assets</b>	<b>2,197.44</b>	<b>1,502.10</b>
<b>Total assets</b>	<b>1,21,484.13</b>	<b>1,02,936.50</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial liabilities</b>		
(a) Debt securities	98,455.94	82,324.17
(b) Subordinated liabilities	4,142.12	4,141.03
(c) Other financial liabilities	357.87	107.07
<b>Total financial liabilities</b>	<b>1,02,955.93</b>	<b>86,572.27</b>
<b>2 Non-financial Liabilities</b>		
(a) Provisions	72.29	81.71
(b) Other non-financial liabilities	11.38	6.36
<b>Total non-financial Liabilities</b>	<b>83.67</b>	<b>88.07</b>
<b>EQUITY</b>		
(a) Equity share capital	8,678.71	8,678.71
(b) Other equity	9,765.82	7,597.45
<b>Total equity</b>	<b>18,444.53</b>	<b>16,276.16</b>
<b>Total liabilities and equity</b>	<b>1,21,484.13</b>	<b>1,02,936.50</b>

India Infradebt Limited

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**Statement of Profit and Loss for the year ended March 31, 2020**

(₹ in million)

Particulars	Six Month ended March 31		Year ended March 31,	
	2020	2019	2020	2019
			(Audited)	(Audited)
<b>Revenue from operations</b>				
(i) Interest income	5,362.38	4,623.94	10,292.02	8,619.60
(ii) Fees income	40.52	43.50	42.52	80.62
(iii) Net gain on fair value changes	186.40	237.73	324.28	425.93
<b>(I) Total revenue from operations</b>	<b>5,589.30</b>	<b>4,905.17</b>	<b>10,658.82</b>	<b>9,126.15</b>
<b>Other income</b>				
(i) Other income	0.33	0.31	0.65	0.52
<b>(II) Total other income</b>	<b>0.33</b>	<b>0.31</b>	<b>0.65</b>	<b>0.52</b>
<b>(III) Total Income (I+II)</b>	<b>5,589.63</b>	<b>4,905.48</b>	<b>10,659.47</b>	<b>9,126.67</b>
<b>Expenses</b>				
(i) Finance costs	3,991.73	3,452.17	7,623.14	6,638.22
(ii) Impairment on financial instruments	165.76	383.82	298.50	421.25
(iii) Employee benefit expenses	87.11	67.14	171.11	162.12
(iv) Depreciation, amortization and impairment	12.67	2.87	25.30	3.54
(v) Other expenses	39.92	53.14	96.77	99.31
<b>(IV) Total expenses</b>	<b>4,297.19</b>	<b>3,959.14</b>	<b>8,214.82</b>	<b>7,324.44</b>
<b>(V) Profit / (loss) before tax (V)=(III-IV)</b>	<b>1,292.44</b>	<b>946.34</b>	<b>2,444.65</b>	<b>1,802.23</b>
<b>(VI) Tax expense</b>	-	-	-	-
<b>(VII) Profit / (loss) for the period (VII)=(V-VI)</b>	<b>1,292.44</b>	<b>946.34</b>	<b>2,444.65</b>	<b>1,802.23</b>
<b>(VIII) Other comprehensive income</b>				
(i) Items that will not be reclassified to profit and loss				
(a) Remeasurement profit/loss on defined benefit plan	0.52	0.18	-0.99	-0.16
(ii) Income tax effect	-	-	-	-
<b>Other comprehensive income for the period (VIII)=(i-ii)</b>	<b>0.52</b>	<b>0.18</b>	<b>-0.99</b>	<b>-0.16</b>
<b>(IX) Total comprehensive income for the period (net of taxes) (IX)=(VII+VIII)</b>	<b>1,292.96</b>	<b>946.52</b>	<b>2,443.66</b>	<b>1,802.07</b>
<b>(X) Earnings per equity share (₹)</b>				
Basic and diluted earnings per share of ₹10/-face value	1.49#	1.05#	2.82	2.53

# Not annualised

India InfraDebt Limited

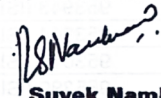
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## Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on April 22, 2020.
2. The above financial results for the year ended March 31, 2020 are audited by the statutory auditors, S.R. Batliboi & Co. LLP Chartered Accountants.
3. A national lockdown was declared by Government of India with effect from March 24, 2020 as a result of the recent outbreak of Coronavirus, a virus causing potentially deadly respiratory tract infections (the "pandemic"). Amongst various measures announced to mitigate the economic impact arising from the pandemic, the Reserve Bank of India issued a circular dated March 27, 2020 ("RBI circular") allowing lending institutions to offer a moratorium to customers on payment of instalments falling due between March 1, 2020 and May 31, 2020. The Company/ Board has approved policy to extend the moratorium to its borrower in accordance with the RBI circular. At March 31, 2020, the Company has recorded a provision for expected credit loss considering reasonable and supportable information available upto the date of approval of these financial statements. The Company has performed sensitivity analysis and stress testing on the assumptions used. Based on current indicators of future economic conditions, the Company expects to recover carrying amount of the financial assets. The Company will continue to closely monitor any material changes to future economic conditions and resultant impact, if any, on the expected credit loss provisions.
4. The figures of the half year ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and March 31, 2019 and published year to date figures up to the half year ended September 30, 2019 and September 30, 2018 respectively and which was subject to limited review by the statutory auditors.
5. Effective April 1, 2019, the Company has adopted Ind AS 116 - Leases and applied it to applicable lease contracts existing as on April 1, 2019 using modified retrospective approach. The adoption of new standard has resulted in recognition of Right of use and a corresponding lease liability of ₹ 80.81 million. Based on the same and as permitted under the specific transitional provision in the standard, the Company is not required to restate the comparative figures.
6. As per section 10(47) of Income Tax Act, 1961, income of the Company does not form part of total income and hence is exempt from income tax.
7. The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the year ended March 31, 2020 are enclosed as Annexure.
8. Previous year/ period figures have been regrouped/ rearranged wherever necessary to conform to the current period figures.

**For and on behalf of the Board of Directors  
India Infradebt Limited**



**Suvek Nambiar  
Managing Director & CEO**

Place: Mumbai  
Date: April 22, 2020



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**Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

**1. Credit Rating and change in Credit Rating (if any):**

CRISIL Limited	CRISIL AAA/Stable
ICRA Limited	ICRA AAA/Stable
India Ratings	IND AAA/Stable

There have been no changes in the Credit Rating assigned to the Non-Convertible Debentures issued by India Infradebt Limited.

**2. Asset Cover available, in case of non-convertible debt securities:**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

**3. Debt – Equity Ratio as on March 31, 2020: 5.56**
**4. Previous due date for the payment of interest/ repayment of principal of non-convertible debentures and whether the same has been paid or not for the half year ended on March 31, 2020 are as under:**

Detail of Non-Convertible Debentures	Type (Interest/ Principal)	Due date for payment of interest
957115 (ISIN - INE537P07398)	Interest	October 31, 2019
953942 (ISIN - INE537P07174)	Interest	November 05, 2019
953943 (ISIN - INE537P07182)	Interest	November 05, 2019
953944 (ISIN - INE537P07190)	Interest	November 11, 2019
953010 (ISIN - INE537P07067)	Interest	November 19, 2019
955389 (ISIN - INE537P07257)	Interest	November 30, 2019
954286 (ISIN - INE537P07208)	Interest	December 23, 2019
954287 (ISIN - INE537P07216)	Interest	December 23, 2019
955521 (ISIN - INE537P07265)	Interest	December 27, 2019
955522 (ISIN - INE537P07273)	Interest	December 27, 2019
958510 (ISIN - INE537P07455)	Interest	December 27, 2019
954333 (ISIN - INE537P07224)	Interest	December 30, 2019
953236 (ISIN - INE537P07075)	Interest	January 08, 2020
953237 (ISIN - INE537P07083)	Interest	January 08, 2020
957409 (ISIN - INE537P08024)	Interest	January 18, 2020
955628 (ISIN - INE537P07281)	Interest	January 20, 2020
953400 (ISIN - INE537P07091)	Interest	January 28, 2020
953401 (ISIN - INE537P07109)	Interest	January 28, 2020
951645 (ISIN - INE537P07034)	Interest	February 04, 2020
951645 (ISIN - INE537P07034)	Principal	February 04, 2020
951646 (ISIN - INE537P07042)	Interest	February 04, 2020
955829 (ISIN - INE537P07299)	Interest	February 24, 2020

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Detail of Non-Convertible Debentures	Type (Interest/ Principal)	Due date for payment of interest
957675 (ISIN - INE537P07406)	Interest	February 24, 2020
954840 (ISIN - INE537P07232)	Interest	February 29, 2020
954841 (ISIN - INE537P07240)	Interest	February 29, 2020
953549 (ISIN - INE537P07117)	Interest	March 09, 2020
953550 (ISIN - INE537P07125)	Interest	March 09, 2020
951857 (ISIN - INE537P08016)	Interest	March 20, 2020
953681 (ISIN - INE537P07133)	Interest	March 21, 2020
953682 (ISIN - INE537P07141)	Interest	March 21, 2020
953673 (ISIN - INE537P07158)	Interest	March 23, 2020
953675 (ISIN - INE537P07166)	Interest	March 23, 2020
956114 (ISIN - INE537P07307)	Interest	March 23, 2020

The payment of interest/principal for the aforesaid Non-Convertible Debentures was made on the due dates.

**5. Next due date for the payment of interest/ principal along with the amount of interest and the redemption amount of non-convertible debentures for the next half year ending on September 30, 2020 are as under:**

Scrip Code	Type (Interest/ Principal)	Due date for interest payment	Interest Payable (in ₹)
958760 (ISIN - INE537P07463)	Interest	April 23, 2020	270,000,000
956274 (ISIN - INE537P07315)	Interest	April 27, 2020	240,000,000
953942 (ISIN - INE537P07174)	Interest	May 05, 2020	24,120,967
953943 (ISIN - INE537P07182)	Interest	May 05, 2020	21,158,743
953944 (ISIN - INE537P07190)	Interest	May 11, 2020	71,093,377
957956 (ISIN - INE537P07414)	Interest	May 25, 2020	171,000,000
950306 (ISIN - INE537P07026)	Interest	May 28, 2020	160,050,000
956559 (ISIN - INE537P07323)	Interest	June 01, 2020	157,600,000
956559 (ISIN - INE537P07323)	Principal	June 01, 2020	2,000,000,000
956561 (ISIN - INE537P07331)	Interest	June 01, 2020	104,000,000
956563 (ISIN - INE537P07349)	Interest	June 01, 2020	80,200,000
958011 (ISIN - INE537P07422)	Interest	June 19, 2020	334,800,000
958012 (ISIN - INE537P07430)	Interest	June 19, 2020	134,125,000
956662 (ISIN - INE537P07356)	Interest	June 22, 2020	232,500,000
954286 (ISIN - INE537P07208)	Interest	June 23, 2020	51,420,000
954287 (ISIN - INE537P07216)	Interest	June 23, 2020	21,425,000
954333 (ISIN - INE537P07224)	Interest	June 30, 2020	49,277,500
956732 (ISIN - INE537P07364)	Interest	July 13, 2020	170,925,000
956736 (ISIN - INE537P07372)	Interest	July 13, 2020	118,800,000
952660 (ISIN - INE537P07059)	Interest	August 21, 2020	224,900,000
952660 (ISIN - INE537P07059)	Principal	August 21, 2020	2,600,000,000
954840 (ISIN - INE537P07232)	Interest	August 31, 2020	45,567,650
954841 (ISIN - INE537P07240)	Interest	August 31, 2020	39,353,880
956847 (ISIN - INE537P07380)	Interest	August 31, 2020	387,500,000
958205 (ISIN - INE537P07448)	Interest	August 31, 2020	179,000,000
953549 (ISIN - INE537P07117)	Interest	September 08, 2020	62,666,219
953550 (ISIN - INE537P07125)	Interest	September 08, 2020	66,988,027
953681 (ISIN - INE537P07133)	Interest	September 21, 2020	26,163,288
953682 (ISIN - INE537P07141)	Interest	September 21, 2020	30,523,836

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<b>Scrip Code</b>	<b>Type (Interest/ Principal)</b>	<b>Due date for interest payment</b>	<b>Interest Payable (in ₹)</b>
953673 (ISIN - INE537P07158)	Interest	September 22, 2020	38,164,274
953675 (ISIN - INE537P07166)	Interest	September 22, 2020	35,562,164
959027 (ISIN - INE537P07471)	Interest	September 30, 2020	430,000,000

#### **6. Debt service coverage ratio**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

#### **7. Interest service coverage ratio**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

#### **8. Outstanding redeemable preference shares (quantity and value):**

Not applicable.

#### **9. Capital redemption reserve/debenture redemption reserve:**

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

**10. Net worth for the year ended on March 31, 2020:** ₹ 18,444.53 (in million)

**11. Net profit after tax for the year ended on March 31, 2020:** ₹ 2,444.65 (in million)

**12. Earnings per share for the year ended on March 31, 2020:** ₹ 2.82



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