



Ref: 14/OCT/2025-26/CORP

October 15, 2025

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2025 pursuant to Regulation 62K(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for High Value Debt Listed Entities

In terms of Regulation 62K(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) for High Value Debt Listed Entities, we hereby enclose the disclosure of Related Party Transactions for half year ended September 30, 2025.

You are requested to take the same on record.

Yours sincerely,

For India Infradebt Limited

Gaurav Tolwani
Company Secretary &
Chief Compliance Officer

Encl: a/a

India Infradebt Limited

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Related party transaction disclosure as per Regulation 62K(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related party transactions												(₹ in millions)	
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
Aut	Desc												
1	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	11.30	0.00	0.00	
2	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Transaction charges & CCL charges-T-Bills	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.04	0.00	0.00	
3	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Interest received		Excluded for limit	Granted the omnibus approval for related party transactions for FY2026	0.07	0.00	0.00	
4	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	35.54	0.00	0.00	
5	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on September 04, 2025	106.53	0.00	0.00	
6	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Processing fee expenses NCDs-EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.79	0.00	0.00	
7	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Bank Charges (Rs. 177.24)	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.00	0.00	0.00	
8	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	329.62	0.00	0.00	
9	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on September 04, 2025	103.18	0.00	0.00	
10	India Infradebt Limited	AADC0893H	Citicorp Finance (India) Limited	AAAC832238	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on September 04, 2025	25.23	0.00	0.00	
11	India Infradebt Limited	AADC0893H	Indiabulls Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	101.19	0.00	0.00	
12	India Infradebt Limited	AADC0893H	BOB Capital Markets Limited	AAAC84199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.74	0.00	0.00	
13	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.97	0.00	0.00	
14	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	0.53	0.00	0.00	
15	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	2365.77	Granted the omnibus approval for related party transactions for FY2026	0.36	0.00	0.00	
16	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	41.34	0.00	0.00	
17	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904D	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	91.13	0.00	0.00	
18	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904D	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	2365.77	Granted the omnibus approval for related party transactions for FY2026	1.67	0.00	0.00	
19	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAATB2930K	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	18.80	0.00	0.00	
20	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAATB146B	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	10.78	0.00	0.00	
21	India Infradebt Limited	AADC0893H	NPS Trust- AIC ICICI Prudential Pension Fund Scheme C- Tier I & II	AAATN0646L	Employee Benefit Companies of Subsidiary Company of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	37.54	0.00	0.00	
22	India Infradebt Limited	AADC0893H	Suvek Nambiar - MD & CEO	AAAP09568L	Key Management Personnel	Remuneration		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	43.25	0.00	0.00	
23	India Infradebt Limited	AADC0893H	Surendra Maheshwari - CFO	ABNPK0407F	Key Management Personnel	Remuneration		2365.77 transactions for FY2026	Granted the omnibus approval for related party transactions for FY2026	14.28	0.00	0.00	
24	India Infradebt Limited	AADC0893H	Gaurav Tolwani - Company Secretary & Chief Compliance Officer	ANFTS241N	Key Management Personnel	Remuneration		2365.77 transactions for FY2026	Granted the omnibus approval for related party transactions for FY2026	5.54	0.00	0.00	
25	India Infradebt Limited	AADC0893H	Mr. Anun Tiwari	AAABT9483R	Chairman & Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.55	0.00	0.00	
26	India Infradebt Limited	AADC0893H	Mr. Vijay Maniar	AAAPM4524N	Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.39	0.00	0.00	
27	India Infradebt Limited	AADC0893H	Ms Lata Pillai	AAOPP3486H	Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.65	0.00	0.00	
28	India Infradebt Limited	AADC0893H	Mr. Anun Tiwari	AAABT9483R	Chairman & Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	1.00	0.00	0.00	
29	India Infradebt Limited	AADC0893H	Mr. Vijay Maniar	AAAPM4524N	Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.75	0.00	0.00	
30	India Infradebt Limited	AADC0893H	Ms Lata Pillai	AAOPP3486H	Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026	0.75	0.00	0.00	
31	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on September 05, 2024 (At actuals)	176.74	486.87		
32	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		101.81	83.23	
33	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		164.52	14.79	
34	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Borrowing- NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024.	2070.03	3787.00	500.00	
35	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Equity share capital		Approved by Board		3673.61	3673.61	
36	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Securities premium		Approved by Board		1825.90	1825.90	
37	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Debt securities redemption		Emanating from approved transactions	1200.00	0.00	0.00	
38	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on September 05, 2024 (At actuals)		180.39	150.39	
39	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Accrued Interest on NCD		Emanating from approved transactions		218.06	382.93	
40	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Processing fee expenses paid on NCDs-EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		8.20	6.41	
41	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Borrowing- NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024	8805.00		8725.00	
42	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Equity share capital		Approved by Board		3557.32	3557.32	
43	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Securities premium		Approved by Board		1768.91	1768.91	
44	India Infradebt Limited	AADC0893H	Bank of Baroda	AAAC81534F	Investing Party	Any other transaction	Debt securities redemption		Emanating from approved transactions	80.00	0.00	0.00	



Related party transactions												(₹ in millions)	
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
45	India Infradebt Limited	AADC0893H	Citicorp Finance (India) Limited	AARCA3223B	Investing Party	Any other transaction	Equity share capital	Approved by Board	Capital infusion and right issue approved by Shareholders		870.00	870.00	
46	India Infradebt Limited	AADC0893H	IndoFirst Life Insurance Company Ltd	AADC06215G	Subsidiary of Investing Party	Any other transaction	Borrowing NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1800.00	2900.00	
47	India Infradebt Limited	AADC0893H	IndoFirst Life Insurance Company Ltd	AADC06215G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		130.69	94.21	
48	India Infradebt Limited	AADC0893H	BOB Capital Markets Limited	AAAC84199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		3.32	2.58	
49	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	2365.77	Granted the omnibus approval for related party transactions for FY2026		17.24	16.00	
50	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		0.00	0.53	
51	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Borrowing NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024	969.71	0.00	15.00	
52	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.52	0.34	
53	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Borrowing NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1000.00	1000.00	
54	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		44.73	3.81	
55	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		11.73	24.04	
56	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Borrowing NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		1500.00	1500.00	
57	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Debt securities redemption	Emanating from approved transactions	Emanating from approved transactions	1000.00	0.00	0.00	
58	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.43	1.70	
59	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party	Any other transaction	CCD amount paid for insurance policy	2365.77	Granted the omnibus approval for related party transactions for FY2026		0.02	0.11	
60	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAAT82830K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		21.89	20.68	
61	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAAT82830K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		500.00	500.00	
62	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAAT8140B	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		4.89	15.67	
63	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAAT8140B	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		250.00	250.00	
64	India Infradebt Limited	AADC0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme - C - Tier I & II	AART0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions		26.39	30.43	
65	India Infradebt Limited	AADC0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme - C - Tier I & II	AART0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Borrowing NCDs	75000.00	Approved by Share holders at the AGM held on September 05, 2024		700.00	950.00	
66	India Infradebt Limited	AADC0893H	Mr. Arun Tiwari	AARP19493R	Chairman & Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		1.00	1.00	
67	India Infradebt Limited	AADC0893H	Mr. Vijay Maniar	AAFP44524N	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		1.00	0.75	
68	India Infradebt Limited	AADC0893H	Ms Lata Pillai	AAQPP3486M	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2026		1.00	0.75	
Total value of transaction during the reporting period											8246.55		

Note:

- India Infradebt Limited has reported "Type of related party transactions" as per drop down options available under XBRL format available on BSE portal. Details reported under applicable options are as follows:
 - "Interest paid" includes interest expenses-NCDs booked for the period;
 - "Interest received" includes Interest on delayed RTGS settlement by ICICI booked for the period;
 - "Remuneration" includes amount paid to Key Managerial personnel (KMPs), Director Sitting Fee & Director Commission, Director Commission payable;
 - "Dividend Paid" Includes Equity Dividend paid for FY 24-25;
 - "Any other transaction" includes Accrued Interest on NCD, Borrowing NCDs outstanding, CCD amount paid for insurance policy, current account balance, Equity share capital, Insurance premium balance, Insurance premium expense, Processing fee expenses paid on NCDs-EIR adjustment, Securities premium, transaction charges & CCIL charges-T-Bills, arranger fee NCDs- EIR adjustment, Processing fee expenses NCDs -EIR adjustment, Bank Charges, Debt Securities redemption, etc.
- The transactions which are "not to be treated as related party transactions" as per Regulation 2(1)(zc) of SEBI LODR, are not included in the above report.

For India Infradebt Limited

Suvek Nambiar

Suvek Nambiar
Managing Director & CEO
DIN: 06384380

