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Crisil's AAA rating for infra debt fund

Rating agency Crisil has given an AAA rating on bonds of infrastructure debt fund sponsored by ICICI Bank, Life Insurance Corporation and home finance subsidiary of ICICI Bank and Citicorp Finance. The IDF, known as Infradebt, was the first IDF formed as a nonbanking finance company. It was launched in February with a capital of ₹300 crore.